lumia Harang. .

gar - Stant Februards -

INTERNATION

(I ANNIFIED

1 8 44 A. A. A. A. B. S. B.

ALTONOMAC .

48.6-1 28

41 0.2

M. C. ZE

PUBLISHED WITH THE NEW YORK TIMES AND THE WASHINGTON POST

Paris, Friday, March 25, 1994

New Crisis for Mexico as Leading Candidate Is Slain

By Tod Robberson

Mashington Post Service

MEXICO CITY — Mexico grappled with a growing political crisis Thursday as the nation mourned the assassinated Luis Donaldo Colosio, the ruling party's candidate to succeed President Carlos Salinas de Gortari.

President Carios Sannas de Cortari.

Mr. Colosio, 44. shot in death Wednesday afternoon while campaigning in Tijuana, had been almost certain to assume the presidency later this year under Mexico's political system, in which the ruling Institutional Revolutionary Party has held uninterrupted reign over federal, state and local governments for 65 years.

Because it occurred in the final months of

Mr. Salinas' six-year term — and because Mr. Colosio's ascension to the presidency was virtually assured — the killing carried almost the same weight as if the president himself had been the assassin's target.

"This is a national nightmare," said an announcer on Mexico City's Radin Mil network.

[The suspected assassin was identified as Marin Aburto Martinez of Tijuana. Attorney General Diego Valades said Thursday that Mr. Aburto admitted he was the killer, Renters

reported from Mexico City.

[He said Mr. Aburto told investigators he had bought the Brazilian-made 38-caliber

The slaying is likely to help define a new identity for Mexico. Page 3.

handgun used in the assassination several weeks ago with the intention of killing Mr. Colosio. Mr. Aburto reportedly told the authorities he was a pacifist and had written books about pacifism.

The weapon was reported by U.S. officials
Thursday to have been originally purchased by
a man in San Francisco in 1977. They said they were seeking the man in order to determine bow and when the gun reached Mexico.]

The candidate's death threatened to send shock waves through Mexican financial markets at a time when international investors were looking forward to a seamless transition of power and the continuation of economic reforms engineered by Mr. Salinas,

In order to avert a potential financial crash Thursday, Mr. Salinas ordered the stock market, banks and currency exchange houses closed to prevent a sudden run on dollars.

With Mr. Colosin out of the picture, Mr.

Salinas and the party leadership have suddenly been thrust into a crisis-management mode. The party executive committee held an emergency meeting Thursday morning, Traditionally, however, it has been the incumbent president's prerogative to name his successor.

The party's acceptance of the president's dictates on candidate choices has given rise to criticism, particularly among opposition par-ties, that Mexico's political system is anti-democratic. Underscoring that is the absence of a runner-up candidate to take Mr. Colosio's place - because there was never a list of candidates presented for a vote within the par-

Diplomats said that while Mr. Colosio's sis, it could have the effect of democratizing the

See MEXICO, Page 4



Members of Mexico's ruling Institutional Revolutionary Party carrying the coffin of Luis Donaldo Colosio to a hearse in Tijuana for the flight to Mexico City.

Assassination Shakes World Markets and Dollar

By Lawrence Malkin

International Herald Tribune NEW YORK - The assassination of Mexico's leading presidential candidate shook the world's already nervous financial markets Thursday, but President Bill Clinton affered help in stabilizing the peso while financial and political analysts said the long-term ontlook for the country was still good.

Markets in Mexico were shut down for the day following Wednesday night's shooting of Luis Donaldn Colosio in Tijuana.

Teléfonos de México traded nff 6 percent on

off somewhat less, but the principal market focus will not be on the Mexico City's bolsa when it reopens but on Mexico's currency.

Fears that foreign investors would pull their money ont of Mexico exaggerated the pressure on the dollar, which was already trading anxiously because of the upward trend in short-. term interest rates and Wednesday's quarterpoint rise in U.S. banks' prime rates. (Page 11)

On Wall Street, worries about interest rates North Korea to Russia to Mexico City to pull Teléfonos de México traded nff 6 percent on Wall Street, and other Mexican blue chips were down long bond prices and push up bond wilds. The benchmark 30-year Treasury bond

closed with a yield of 6.95 percent, higher than before the Fed tightened credit on Tuesday. The bearish bond markets pulled down stocks on Thursday, and the Dow Jones indus-trial index closed 48.37 points weaker at

In the medium term, both Washington and Wall Street expected jittery and volatile markets in Mexico through much of the spring and summer until the August presidential elections. but few found that cause for alarm.

The first and probably the most important financial test for the Mexican government will

See MARKETS, Page 12

Down 2 0.30% 3,821.09 112.63

104.55

Commanders In Algeria Dig In for A Long Fight

Army's Chief Is Given New Powers, Dialogue With Militants Rejected

> By Youssef M. Ibrahim New York Times Service

PARIS - Top Algerian military and security commanders have apparently adopted a fight-to-the-end policy in their effort to end an Islamic fundamentalist insurgency, senior Algerian

officials said Thursday.

In interviews, the officials nated that the government's decision Wednesday to mobilize army reserves had come on the heels of a secret directive a few days ago, by the select group of generals who run the country, to grant the army's chief of staff, General Mohammed Laman, a well-known hard-liner, the powers of

Advocates of the hard-line policy seem to reflect a majority view among top army gener-als, the senior officials stressed, but not a mani-

They said a majority of the military leaders also wanted to abort plans for a dialogue with Muslim militants, advocated by the country's appointed president, Liamine Zeroual, a furmer general named to his jub by the army. The officials said a minority among army chiefs apparently believed that sharing power with fundamentalists was still worth exploring.

[Foreign Minister Alain Juppé of France said Thursday that the security situation in Algeria was rapidly deteriorating, adding that the outlook for the North African state was poor.

Agence France-Presse reported from Paris.

[The situation in Algeria "is deteriorating sharply" Mr. Juppe said. "The news is not good."]

The mobilization decision was announced by a key member of the hard-line group of officers in the cabinet, Interior Minister Salim Saadi The fateful step has yet to be confirmed by the top command, but its announcement clearly reflected the thinking of senior military leaders who believe greater force can end the two-year-old Islamic insurgency, which has taken 3,000 lives and significantly weakened Algeria's bat-

tered economy.

In theory, mobilization of reserves could add 150,000 soldiers and officers to the hardpressed Algerian Army. The reserves, up to age 50, have never been mobilized before. But officials said it was far from clear that such a move could be successful, given the chantic situation and the defection of bundreds of regular nffi-

The Islamic insurgency began after the military canceled elections that were certain to See ALGERIA, Page 4

For UN Force in Mogadishu, the Comforts of Home

By Rick Atkinson

Washington Post Service
MOGADISHU, Somalia — Street lights burn brightly again here, although the city has been without an electrical grid for three

Roads are again being paved, although the city's public works department has long since

Houses are again being built; a suburban development of 100 homes is taking shape with sewer, water, telephone and power con-Yet, all these trappings of civilization from chilled chocolate milk to dnn't-drink-and-drive signs — remain within the fortified

32-hectare (80-acre) compound of the United

Nations Operation in Somalia, from which almost all of Somalia's 9 million people are excluded at gunpoint. The United Nations plans to spend roughly \$1.6 billion on its military mission here over a 19-month period ending in December, while its humanitarian aid program for Somalis seems stalled. Of the money devoted to the military, officials here estimate that only

\$72 million — 4 percent — will work its way into the Somali economy. Even as the UN military command here is disbursing money - mostly to foreign con-

Kiosk

Serbs in Bosnia

Shun Federation

PALE, Bosnia (Reuters) - The parlia-

ment of the self-proclaimed Bosnian Serbian republic voted Thursday not to join a

new federation of Croats and Muslims in

In a statement, the assembly said that

because it had already voted for an inde-

pendent Serbian republic, it could not join the new federation, which has been agreed to as a result of a U.S.-Russian initiative.

the former Yugoslav republic.

Book Review



U.S. Marines waiting on Somalia beach Thursday to be transported to their ship.

tractors and military contingents - to build its compound with Western-style comforts, planners are considering how best to aban-don what they have built in anticipation that the UN mandate in Somalia will expire a year

from now.
"The truth is that in the Unosom peacekeeping budget there is no provision for huforce official, whn spoke on condition that be not be identified. "We're not into repairing mosques and schools and that sort of thing. Economic and social development in Somalia is not our husiness, and it never has been."

"That's the task of the humanitarian side of the UN," the official added. "We came here to protect them, to enable them to get on with the job. But that's been difficult. It hasn't happened."

The budget for the UN force here for Nov.

1 to May 31 is \$639 million, according to UN figures. That comes atop about \$500 million spent from the beginning of the operation in May 1993 through last October; planners here expect another \$500 million to carry them through the second half of 1994.

Richard W. Bogosian, the senior U.S. dip-Inmat in Somalia, said that the UN Operation in Somalia could be criticized "for gold-plating the compound in some ways."

"But in another sense," he said, "it's not really fair, because it's hard enough to attract people to come work here. It's not really that so much has been done here in the compound; it's that so little has been done else-

Still, Mr. Bogosian added, "I'm nnt certain

See SOMALIA, Page 4

Berlusconi Keeps Promising 'New Italian Miracle' Italy's watershed election this weekend — and has somehow turned his swashbuckling busi-

By Alan Cowell New York Times Service

ROME — The candidate had been touching the bases - the soccer set in Milan, the disco set in Rome, the homemakers, the aristocrats, the chief rabbi. Then, last weekend, he traveled to Palermo to take on the mob, his message relayed by television hookup to piazzas across

But before he threw down his gauntlet to the Mafia, Silvio Berlusconi, the most packaged and most talked about of the candidates for

some would say its most likely winner - wanted to tell his audience what they wanted to hear after years as Italy's economic orphans.

Their rapturous response confirmed that after two years of corruption scandals and soulsearching over their country's future, Italy has produced as a standard-bearer of renewal, a man whose close business associates — indeed his own brother — are under investigation for corruption and who has been assailed by his adversaries as the Mafia's choice. Not only does Mr. Berlusconi deny such allegations, but he

ness ventures of the '80s into credentials for

leadership in the '90s. "I'm here to give my solidarity tn Palermo, to Sicily, to the South," be said in a voice that is part game show host, part television evangelist, chatching a microphone to his chest as he strolled a stage beneath a huge televised image of himself against a sky-blue backdrop. "We are going to put Italy on the road to recovery and I'm convinced that this will only happen if

See ITALY, Page 4

Only Serious Proposals, Kantor Tells Japanese

106.325

Tokyo Is Preparing Open-Market Plan

By Thomas L. Friedman New York Times Service

WASHINGTON - The U.S. trade representative, Mickey Kantor, urged Japan on Thursday to be as forthcoming as possible in the proposal it is about to make to break the trade deadlock with Washington, because nth-erwise the United States will resort to more punitive sanctions to open Japanese markets.

"We have been encouraging them to come up with as bold and far-reaching a package as possible," Mr. Kantor said. "I met with the Japanese press twice this week to convey that view. It cannot be the same nld story. Otherwise, we will have disappointment bere and a continuation of our approach of ratcheting up the pressure nn Japan.

The top government spokesman in Japan, Chief Cabinet Secretary Masayoshi Takemura, said Thursday that Tokyo was likely to annonnce by Tuesday a package of measures it is prepared to take on its own to satisfy American demands to open closed Japanese markets in autos, auto parts, telecommunications, insurance and medical equipment.

U.S. officials said that in the past few weeks a U.S. officials said that in the past few weeks a succession of Japanese "special envoys," "secret envoys," "personal envoys" "private envoys" and "self-appointed envoys" from the Foreign Ministry, Finance Ministry, Ministry of International Trade and Industry and the Japanese parliament have trooped through Washington trying to gauge the bare minimum the government would accept in order to defuse the trade crisis.

The Japanese appear deeply distressed at the high value of the yen against the dollar now and at the nervousness of the Japanese stock market. U.S. officials said Japan seems to be striving for a proposal that will be just enough to bring down the yen and soothe the stock market, but will not require deep concessions.

The Japanese, some U.S. officials said, have

been conditioned for many years to believe that in negotiations with the United States, Takyn can engage in commerce while Washington will engage in diplomacy. That is, the Japanese can focus on economic interests, while the United States can be counted on to worry about the wider aspects of the relationship, such as security ties or cooperation over Korea. The officials said the Japanese hold the view

that President Bill Clinton really does not have the stomach for a further confrontation with them on trade and will look for a fig leaf to get out of the current impasse. Think again, said Mr. Kantor. If that is Tokyo's view today, he said in an

interview, the Japanese had better reconsider it before they come forward with their unilateral Mr. Kantor said Mr. Clinton had made "the

firm decision" that be would open Japanese markets, either through negotiations, which up to now have failed, "or on a bilateral basis using our trade laws." If the Japanese produce something bold, Mr.

Kantor said, the government will be ready to resume negotiations. If they come up with something less than that, the United States will resume its efforts to open Japanese markets by relying on the various trade levers in its arsenal. U.S. officials said there were a number of

United States-Japan trade agreements - those governing wood products, glass, computers and paper in particular — in which the Japanese appear to be in violation. In each one of these areas, the United States market share in Japan has been going down rather than up. In each case, Japanese noncompliance could be met with punitive tariffs being slapped on Japanese exports, the U.S. officials said "We could pick anyone and begin in react," a

U.S. trade official said. It was such a threat that last week prompted

See KANTOR, Page 5

So Much Money in the Bank, So Little Time to Give It All Away

By N.R. Kleinfield New York Times Service NEW YORK - Irene Diamond has \$60 million and less

than three years to get rid of it. Of course, everyone should have her problem. Such charming circumstances make her limitlessly popular. Scarcely a day goes by that supplicants don't write or call

beseeching her for money. Ms. Diamond, the widow of Aaron Diamond, a millionaire builder, is now final arbiter of the work of the Agron Diamond Foundation, which a decade ago charted an unorthodox destiny for itself.

Unlike most foundations, which seek to exist in perpetu-

ity, annually distributing just a small percentage of their wealth and thus never dulling their philanthropic glow, the Diamond Foundation chose to have a constricted but lively

Once it had received its major financing of \$150 million from Mr. Diamond's estate, which came by the beginning of 1987, it was to give away all the money in 10 years and then

"Most foundations spend very little of their money," Ms. Diamond said. "They're almost in the investment business. That wasn't our style.

This puts the deadline at the end of 1996. The clock ticks

away. There are about 1,000 days left. That computes to \$60,000 a day. The checks better get in the mail. "It's interesting," Ms. Diamond said. "There's no trouble finding places for the money. I only wish I had four times as

much. If I can help it, there won't be a penny left."

The calls for aid do pour in. "There is an acceleration of requests recently to get the last of it," said Vincent McGee, the foundation's executive director. "We get out of the blue: We know you're going out of business, how about an endowment grant."

The pleas for money now number 1,500 a year. The answer has been yes to organizations like the AIDS Action Foundation, New Yorkers Against the Death Penalty, the

Chinatown History Museum and the Dance Theater of

The answer in about 1,200 cases is a polite no. "It's a difficult morale situation in the office," Mr. McGee acknowledged, "because we're mostly saying no these days." Irene Diamond is a small, gracious, chirpy woman slowed perhaps no more than a half-step at the age of 83. She very much runs the rather lean foundation — just 11 staff members in a suite of offices by Radin City Music Hall —

but happily tolerates discord. She was once outvoted 9 to 1 by the foundation board on a

See CHARITY, Page 4

Briage	
: Newssto	nd Prices
Andorra9.00 FF 'Antilles11.20 FF Cameroon1.400 CFA EgyptE.P. 5000 France9.00 FF Gabon960 CFA Greece300 Dr. Ivory Coast 1.120 CFA Jardan1 JD LebanonUS\$ 1.50	Luxembourg 60 L Fr Morocco

Moscow For Talks On Korea

Conference Idea Gives Russia Role

By Fred Hiatt

Washington Past Service
MOSCOW — The Russian Foreign Ministry, continuing to seek a more visible role in world diplomacy, proposed a multilateral conference Thursday to resolve growing tensions with North Korea.

The conference would seek to enforce the Nuclear Nonproliferation Treaty while "preventing a slide into confrontation," said the ministry spokesman, Grigori Kara-sin. Russia would take part, along with the United States, Japan, Chi-na and North and South Korea, he

The proposal represented the latest in a series of Russian efforts to reinject itself into global diplomacy and ensure that Washington not be allowed to lead unilaterally. Russia's recent flurry of activity, aimed at showing that it remains a superpower, has ranged from the former Yugoslavia to the Middle East to

Tensions with North Korea have been growing since the Communist regime in Pyongyang refused to allow an international delegation of experts to inspect some of its nuclear installations. U.S. officials have said they suspect that North Korea is secretly building one or more nuclear weapons.

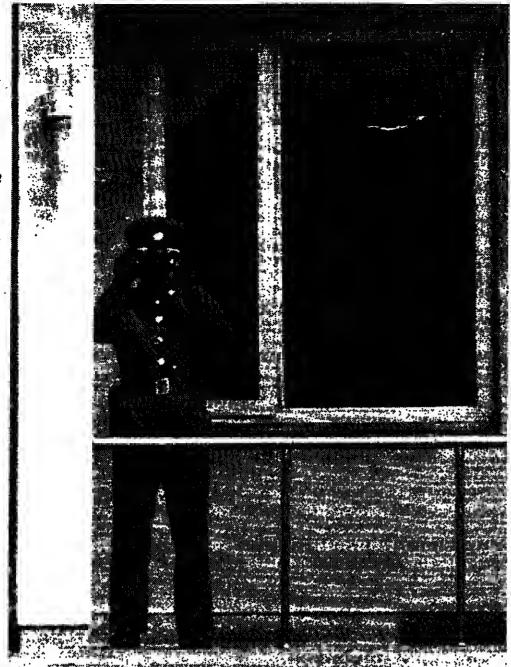
In its statement Thursday, the Foreign Ministry stressed that it would continue to support international efforts to force North Korea to comply with the nonprolifera-tion treaty, including voting for a resolution now pending before the United Nations Security Council.

But Russia also insisted that the issue could not be settled "on a bilateral basis." And it spoke of "denuclearization of the Korean peninsula" in ways that might not suit Washington, which has always sought to keep separate the issues of North Korea's nuclear ambitions and the U.S. military presence, nuclear and otherwise, in South Korea,

"Considering the failure of the negotiations, we consider that it is not enough to attempt to resolve the problem on a bilateral basis," Mr. Karasin said.

A multinational conference. which would also include representatives of the UN and the International Atomic Energy Agency, should take into account "the legitimate interests of all the parties involved," the spokesman added.

"That would include appropriate international control and nominterference in the internal affairs of the DPRK and the Republic of Korea," Mr. Karasin said, referring to cretive Chinese nuclear program North and South Korea, respectively.



A North Korean scrutinizing U.S. and South Korean troops Thursday on the border at Pannunjon.

China Nuclear Force Called Minimal

vancements are only the logical progression of a nuclear program that remains far behind America's,

a leading U.S. weapons expert says. Robert S. Norris, the principal author of a book released Wednesday on the origins and current status of nuclear weapons programs in China, Britain and France, said China had deployed only four nuclear missiles capable of reaching

"China is apparently content to demonstrate its capability to produce and deploy such a minimal force" and "not provoke undue fears of Chinese nuclear intentions in Washington and Moscow by deploying a larger number," he wrote.

The authors, who studied the sefor several years, said China's focus is on qualitative improvements.

veloping a new generation of long-range nuclear weapons, but the ad-though China has the industrial capacity to produce many more war-

> China is striving to develop the ability to move its long-range missiles on rails or other means of transport, enable its missiles to carry more than one warhead each and make them capable of being launched on shorter notice, the authors wrote.

The book was sponsored by the Natural Resources Defense Council, a private group opposed to nuclear arms development.

Mr. Norris said that contrary to common U.S. perceptions, neither Britain, France nor China was planning to substantially increase its arsenal. Expansion plans have triad of land-based missiles, bombbeen quietly scrapped for financial

By Gina Kolata

New York Times Service

ever negotiated in a class-action lawsuit offi-

cials of three companies gave final approval to an agreement to pay \$3.7 billion over 30 years

to women claiming they were injured by sili-

In the highly complex settlement, the compa-

The agreement Wednesday still must be ap-

proved by the companies' boards of directors

and by Judge Sam C. Pointer of U.S. District

Court in Birmingham, Alabama. Even if he approves it, the settlement can crumble if too

few women sign up. But if it goes through it will

nies — Dow Corning Corp., Bristol-Myers Squibb Co. and Baxter Healthcare Corp. —will

pay women specific amounts for injuries.

cone breast implants.

NEW YORK - In the largest settlement

The Associated Press and the number of weapons in the WASHINGTON — China is de-Chinese arsenal is unlikely to grow clear weapons will play in their clear weapons will play in their security and their armed forces," he said in an interview.

The authors estimate that Britain at the end of 1993 had an operational stockpile of about 200 nuclear weapons, which is expected to rise to a peak of about 300 near the end of the decade; France had 524, falling to 465; and China about 450, with no expected change, The United States now has about

10,500 weapons in the active stockpile and Russia has about 15,000

Mr. Norris, who visited China three times in the course of his research for the book, said the Chinese arsenal probably comprises about 300 strategic, or long-range, nuclear weapons structured in a ers and submarine-based missiles. The other roughly 150 weapons in and strategic reasons, he said.

"As in the United States, there the arsenal are artillery shells and are large question marks in these other battlefield nuclear weapons.

Implant Companies to Pay \$3.7 Billion

implants and say they were injured.

involving more than 25,000 women who had

The manufacturers of the implants said that

there was no scientific evidence that they were

harmful, and that they were agreeing to the

settlement to put the expensive litigation be-

hind them. Dow Corning agreed to pay \$2.018 billion, Bristol-Myers \$1.154 billion and Baxter

Healthcare \$555 million.

An estimated one million to two million

25 years. Some women and doctors say that the

devices caused a variety of diseases, including

autoimmune disorders, like lupus, and connec-

tive tissue disorders, like scleroderma, a pro-

gressive hardening and thickening of the skin

Space Photos Prove It: Asteroids Have Moons

vomen had silicone breast implants in the last

Waste Racketeers Threaten to Soil Cleanup Trade

Even if developing nations succeed in their aim of banning toxic waste exports from rich to poor countries, experts said Thursday, there is little to stop the trade from being taken over by racketeers.

The developing countries are calling for the ban at a meeting in Geneva of signatory nations to the Basel Convention, which regulates transboundary shipments of hazardous waste.

The convention secretariat has only a handful of officials, a weefully inadequate \$2.2 million budget to cover the world and no

Several industrial nations, including the United States, Germany, Britain and Japan, have argued that export of "recyclable" toxic waste should be allowed to countries that agree to receive it and have the proper facilities for dealing with it. The United States has not yet ratified the Basel Convention.

Pope John Paul II recently denounced the toxic trade as "a grave abuse and an offense," and British bishops similarly condemned it as unethical. Environment Minister Svend Auken of Denmark, the only

NEWS ANALYSIS

industrialized country to support the developing nations, said in Geneva that most recycling is a "sham."

Greenpeace, the environmental organization, says recycling is just a pretty word for loopholes. To prove its point, it gathered a ton of German and Dutch plastic waste in Indonesia and spread it on the ground in front of the conference center where ministers and senior officials from Basel Convention countries are meeting.

Police and environmental sources said that if a ban was enforced the trade inevitably would be pushed into the arms of organized

Following an attempt to ship millions of tons of waste to Somalia in which the Italian Malia may have been involved, investigators are convinced that racketeers already have taken over much of the business. The mastermind of the Somali deal moved to Indonesia, where he was last reported to be working on a deal to ship toxic waste to Vietnam and Cambodia.

In the United States, organized criminals are alleged to be involved in the waste haulage business in several cities. Paul Staes, a Belgian member of the European Parliament, said he has circumstants. stantial evidence that American crooks and former security officials in Eastern Europe have teamed up to exploit opportunities in

John Arans, a Greenpeace investigator in the Netherlands who worked for 22 years as a detective, said he kept running into the same people he used to meet when he was investigating narcotics and arms-trafficking cases. Michael Braungart of the Hamburg Environmental Institute said that dishonest waste brokers can make profits available elsewhere only from the drugs trade, and at no risk to themselves.

Even though many developing countries have enacted import bans, they are powerless to prevent collusion between wealthy traders in the West and corrupt local officials and businessmen. Thus, the developing countries at the Geneva meeting have argued for an export ban on hazardous waste exports, which they say will help deal with the problem at its source.

However, this will not prevent unscrupulous traders using a panoply of euphemisms such as "industrial raw materials" to get round a ban, or relabeling toxic waste as nonhazardous garbage, which can legally be exported.

Every year thousands of tons of waste containing heavy metals, solvents, dioxins, sewage sludge, incinerator ash, acids, scrap tires, and expired pesticides are dumped in poor countries lacking elementary means to deal with the hazards, Greenpeace says.

The Earth Resources Center at Exeter University in England says that the poor countries that receive toxic waste are unable to afford proper pollution control technology, leading to serious environmental degradation. And some countries that have been receiving toxic wastes, particularly Russia, have enormous environmental problems of their own making.

A senior official at the Basel Convention secretariat said the organization did not have enough money even to help countries struggling to deal with the problem of toxic waste already dumped

One paradox is that the more industrialized countries clean up their own environment, the greater is the pressure for the waste problem to be swept under somebody else's carpet.

the agreement.

Geoffrey Miller, a law professor at the University of Chicago said the agreement was virtu-

ally unprecedented in size and complexity. "It's

going to be a model for future class-action litigation," he said.

The agreement provides that set amounts will

be paid to women with specific conditions, with

no requirement that they show that their im-

plants caused the disorders. But the fees can be

reduced if too many women sign up. If that happens, the women can decide to drop out of

The companies can also opt ont if too few

women sign up. "We can't pay both the im-mense costs of litigation and the settlement," said T. Michael Jackson, a spokesman for Dow

WORLD BRIEFS

2 Russian Submarines Safely Graze

MOSCOW (AP) - Two Russian nuclear submarines grazed each other during an exercise in the Barents Sea, the Russian Navy said Thursday. It

The accident occurred Wednesday, the navy's press service said in a short statement. The Itar-Tass agency said the two vessels carried nuclear weapons at the time of the accident. The navy said the submarines, along with their weapons, remained "in service" after the incident, returning safely to their base without assistance. There were no radiation leaks, the press service said.

The Finnish Center for Radiation and Nuclear Safety reported no increased radiation levels in the Barents Sea area. The center has about a dozen monitoring stations in northern Finland, close to the Barents Sea

U.S. Affirms Stand on China Trade

WASHINGTON (Reuters) - The White House said Thursday that its policy of linking China's trade status to the human rights issue stands "at this point" and that future decisions would depend on China's actions.

The White House spokeswoman, Dee Dee Myers, said an executive order that President Bill Clinton signed in May outlining the steps China of the proof forward nation trading steps. must take to win renewal of its most-favored-nation trading status

remained in effect.

Asked if Washington would ever drop the linkage between human rights and trade status for China, Ms. Myers said: "At this point the executive order is in effect and I think it depends on what China does between now and the time that MFN needs to be renewed in June."

German Veterans Criticize U.K. Plan

BONN (Reuters) --- German veterans on Thursday welcomed Britain's plan to ask Germany to join commemorations of the end of World War II, but added that to exclude German former servicemen was outdated

and did not help reconciliation.

Prime Minister John Major on Tuesday invited Germany, left ont of this year's D-day commemoration in France, to join celebrations next year in London to remember VE (Victory in Europe) Day on May 8,

1945, when Nazi Germany capitulated.

But British officials said Wednesday that German veterans would not be asked to take part, although present-day German soldiers might be invited. Joachim Faustmann, spokesman for a German veterans' association said that to draw a distinction between former and present soldiers

2d Kurdish Woman Dies in Germany

BONN (Reuters) — A second Kurd has died in Germany after setting herself ablaze in protest at what she called Bonn's support for Turkish suppression of her people, the police said Thursday.

Police in Mannheim said Nilgun Yildirem, 25, died in the hospital on

Wednesday after she and a companion set fire to themselves on the bank of the Rhine. Her companion, Bedriye Tas, 24, died at the scene of the self-immolation on Monday, the Kurdish New Year's Day.

The two women left a note accusing Germany of hostility to Kurds and of supplying arms for Turkey's military attacks on separatists in southeast Turkey.

Clinton Keeps Out of Jerusalem Feud

WASHINGTON (Reuters) — President Bill Clinton said Thursday that the question of a united Jerusalem should be decided in Mideast

peace negotiations and not by ontside interference.

Mr. Cinton met Jewish-American leaders at the White House. He was described afterwards by Lester Pollack, head of the Conference of Presidents of Major American Jewish Organizations, as telling the group "that he believes in the united Jerusalem as the capital of Israel." During the 1992 presidential campaign, Mr. Clinton said that he would like to see Jerusalem as the capital of Israel. The United States, however, keeps its embassy in Tel Aviv.

Asked later to elaborate on his view toward Jerusalem, Mr. Clinton replied: "My position has not changed on that issue, but my position is also that the United States and other countries should refrain from intervening in these peace talks between the parties themselves."

For the Record

The remaining 26 hostages seized by Surinamese rebels were freed overnight when the army stormed the Alaboka hydroelectric plant where they were held, the Dutch news agency ANP said. The army freed them "without bloodshed," ANP reported from Paramaribo. (AFP)

The Colombia Constitutional Court ordered that the first round of presidential elections, scheduled for May 8, be delayed to May 29 because of a technicality. The court ruled that the law calling the vote was an ordinary one and not a special statute as required.

TRAVEL UPDATE

Queen Opens Crown Jewel Showcase

Mite Pousa Cove

feddent Moves to 5

40te/Unquote

. .

LONDON (Reuters) - Queen Elizabeth II made a rare trip to the Tower of London on Thursday to open a new showcase for the crown jewels, Britain's biggest tourist attraction.

"I am delighted to be here today on a visit which recalls for me my own Coronation Day," she said before beading into the new Jewel House. She last came to see the nine crowns, two orbs, scepters, maces and other treasures when she opened the old jewel house in 1967 in a bunker at the tower that soon proved unable to cope with the crowds. The new, larger home, inside a vault in a former barracks, has steel doors, bullet proof glass cases and numerous hidden security devices. It is designed to receive up to 20,000 people a day. More than 2 million people a year are expected to pay £8 (\$12) each for a visit.

Barcelona subway and bus workers walked off the job Thursday, leaving 2 million commuters struggling to get to work with minimal transport services. The police reported a 10-percent increase in vehicle traffic. The walkout was to continue through Friday.

A fire broke out on a Greek cruise ship while it was docked in Piracus harbor early Thursday, but no one was injured, officials said. The Pallas Athena was due to leave Friday on a three-day cruise to Greek islands and the Turkish resort of Kusadasi with 800 people. Only some watchmen were aboard at the time. The fire's cause is not yet known. (AP) Brussels police evacuated the Central Station for two hours on Thursday after a bomb threat. The police said the threat was a hoax. (AP)

Support workers at Schiphol airport struck for two hours Thursday afternoon, but no flights were delayed, the Amsterdam airport said. Up to 800 bus drivers, fire fighters, security guards and administrative employees demonstrated against a proposed two-year salary freeze.

(AP) KLM Royal Dutch Airlines has cut fares to Suriname after a news &

report that the carrier was threatened by the Suriname Liberation Army. KLM refused to deny there was a link between the threat and the cuts. except to say that the decision was based on "market situations and the relationship between income and costs of flights." A huge power cut blacked out the Western Australian capital of Perth on

Thursday as well as a huge swathe of the state, causing widespread disruption. Businesses, factories and homes lost all power during the peak morning period. In Perth, traffic lights were blacked out, causing rushhour chaos, and trains came to a standstill. Radio services were interrupted and some phone systems failed.

Caracas has begun rationing water because of unusually low reservoirs. Water will be turned off for as many as four days a week in some parts of the city until the rainy season begins in May. Railroad unious in Japan were expected to cancel a 24-hour strike planned for Friday, news reports said from Tokyo.

gion known as the asteroid belt between Mars and Jupiter. The discovery adds a new class NEW YORK - A spacecraft of objects to the inventory of the Astronomers were not too surbound for Jupiter has returned a solar system. It could also provide prised to learn that asteroids had photograph and other data giving scientists with clues to the origin moons.- Some observations with scientists the first conclusive eviand evolution of asteroids, thought to be material from an early solar ground-based telescopes had pro-vided hints, but nothing definitive. dence that at least some asteroids bave tiny moons of their own.

and internal organs.

By John Noble Wilford

system that failed to coalesce into The photo, released Wednesday by the National Aeronautics and planets and has been fragmented by repeated collisions. Space Administration, shows the

Analysis of one of the Galileo newly discovered natural satellite pictures and data from the nearof the asteroid Ida. The picture was infrared mapping spectrometer show that Ida is about 35 miles (56 one of several taken Aug. 28 when the Galileo spacecraft flew close to kilometers) long and 15 miles in ida, one of a multitude of small diameter, and has a companion no rocky objects that populate the remore than 60 miles away.

This little moon is about a mile wide, probably elongated, with the long axis pointed toward Ida.

The surprise was that the discovery was made on only the second asteroid to be inspected at close range

by a spacecraft. "It previously was thought that natural satellites of asteroids could form, but they probably weren't common," said Dr. Torrence V. Johnson, the project's chief scientist at the Jet Propulsion Laborato- extremely slow.

ry in Pasadena, California, where the Galileo mission is being directed. "Having found one fairly quickly, we can say that they're probably more common than previously thought. In October 1991, the Galileo

spacecraft made the first fly-by of

an asteroid, the small potatoshaped Gaspra no more than 11 miles long. Then it flew within 1,500 miles of Ida last summer, but because Galileo's malfunctioning main antenna is only partly de-ployed, transmission of the recorded pictures and other data has been

With MCI CALL USA and MCI WORLD REACH services. reaching around the world has never been easier.

To reach around the world, use your MCI Card or call collect. Just select the number next to the country you're calling from. An English-speaking

Austria	022-903-012	Ecuador	170	Italy	172-1022	Saudi Arabia	1-800-11
Belgium	078-TI-00-12	Egypti	355-5770	Kenya**	08000	Slovak Rep	00-42-000112
Bolivia	0-800-2222	Finland	9800-102-80	Kuwait	800-MCI (800-624)	Spain	900-99-0014
Brazil	000-8012	France	197-00-19	Lebanon	425-036	Sweden	020-795-922
Chile	00°-0316	Germany ^{rt}	0130-0012	Mexico%	95-800-674-7000	Switzerland	155-0222
Colombia	980-16-0001	Creece	00-800-1211	Netherlands	06-022-91-22	Turkey	99-8001-177
Cyprus	080-90000	Hungary	00°-800-01411	Norway	050-12912	LIAE	800-III
Czech Rep	00-42-000112	India	000-127	Peru	001-190	United Program	(JUU)-89-0222
Denmark	8001-0022	Ireland	1-800-551-001	Poland	0*01-04-800-222	Uruguay	000-412
Dominican Republic	1-800-751-6624	Israel	177-150-2727	Portugal	05-017-1234	Venezuela+	800-1114-0

country calling may not be available to & from all MCI CALL USA locations. Certain restrictions apply. "Wait for second dial tone. "Me When dialing outside of Cairo, dial 02 first. "When dialing outside of Lima, the access number is 190, "Limited availability. "Collect calls to LLS, only. ountries, public phones may require deposit of coin or phone card for dial tone. Miservice from public telephones may be limited. Raze depends on call origin in Mexico. "Service available on a limited basis in eastern Cermany © MCI International, Inc., 1993.

Is a Matter of Principle By John Darnton New York Times Service

Major Says EU Vote Stand

LONDON - Prime Minister John Major said Thursday that Britain was fighting a battle of principle in a bruising confrontation with most of the rest of Europe over how many votes will be needed to block decisions when the European Union expands from 12 countries to 16.

In speaking to the House of Commons over a stalemate that has stymied the European Union for weeks, he said his government was trying to check an undemocratic trend in which the populations of large countries had many fewer votes per capita that the populations of smaller countries.

Britain's position, supported only by Spain, has been attacked by the other 10 member countries. In Parliament on Thursday, John Smith, leader of the opposition Labor Party, charged that Mr. Major's stand was designed to head off a rebellion of rightists in the

"He's more concerned to protect himself and his position from attacks within his own party," Mr. Smith said, as fellow Laborites booed and hooted the prime minister. Officials in the prime minister's office, meanwhile, let it be known that they were working on proposals to break the deadlock in

Brussels. It will go before a meeting of foreign ministers in Greece on

Mr. Major's hard line emerged Tuesday when be condemned European countries on the other side of the dispute and attacked leaders of Labor as people who do not stand up for British interests.

Havy's New-York Bar Est 1911 - PARS
THE OLDEST COCKTAIL BAR IN EUROPE THE PARIS: 5, rue Daunou **GENEVA**: Confederation Center MS EUROPA: At Sea MONTREUX: Montreux Palace



Good gosh. Use the phone, Denis, It's

Austria	022-903-012	Ecuador	170	italy	172-1022	Saudi Arabia	1-800-11
Belgium	078-11-00-12	Egypti	355-5770	Kenya**	0800ff	Slovak Reo	00-42-000112
Bolivia	0-800-2222	Finland	9800-102-80	Kuwait	800-MCI (800-624)	Spain	900-99-0014
Brazil	000-8012	France	19~-00-19	Lebanon	425-036	Sweden	020-795-922
Chile	00°-0316	Germany ^r t	0130-0012	Mexico%	95-800-674-7000	Switzerland	155-0222
Colombia	980-16-0001	Greece	00-800-1211	Netherlands	06*-022-91-22	Turkey	99-8001-177
Cyprus	080-90000	Hungary	00°-800-01411	Norway	050-12912	LIAE	800-III
Czech Rep	00-42-000112	India	000-127	Peru	001-190	United Pinggam	(vou)-89-02
Denmark	8001-0022	Ireland	1-800-551-001	Poland	0*01-04-800-222	Uruguay	0000-412
Dominican Republic	I-800-751-6624	Israel	177-150-2727	Portugal	05-017-1234	Venezuela+	800-1114-0

MCL its logo, and all other MCI products and services mendoned herein, are proprietary marks of MCI Communications Corporation

Imprimé par Offprint, 73 rue de l'Evangile, 75018 Paris.

A Commercial Commercia

Are alleged in the English of A

Dies in German

à has à ca n the many die de

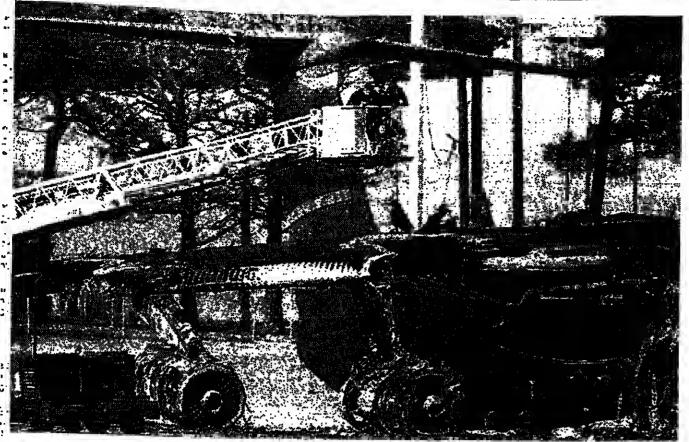
applications of the

1767 1772—1773 1784—1774 1787—1775

and the second of

The state of the same

THE AMERICAS / A RAGGED HOLE



Military investigators inspecting the transport involved in the fiery airfield crash Thursday that killed paratroopers on the ground.

Mixed Signals Blamed for Fatal Air Base Inferno

POPE AIR FORCE BASE, North Carolina ... Military officials blamed a communications failure for the collision of two air force planes that sent fiery debris crashing onto hundreds of army paratroopers preparing for a flight.

Twenty people were killed and 85 injured.

An F-16D fighter and the C-130 transport ously, there was a failure to communicate. collided less than 300 feet (90 meters) above the base Wednesday. Both pilots thought they had been cleared to land, said Brigadier General Bobby Floyd, a wing commander. "For some

The C-130's five-member crew landed safely. The fighter pilot and a flier being trained ejected, but their jet crashed in flames and skidded across the runway. Its flaming hulk plowed into unknown reason they both appeared at the same time in the same place," he said, "Obvi-

Ames Case Moves Toward a Plea Accord

By David Johnston New York Times Service

WASHINGTON — Federal prosecutors have begun negotiations with Aldrich Hazen Ames in the hope of a plea agreement with of the career intelligence officer and his wife, Rosario, who have been accused of spying for Moscow, govremment officials said.

At this stage, prosecutors have agreed only to show defense law-· yers portions of the circumstantial - evidence that investigators turned up through electronic surveillance and in searches of the Ameses' home, office and computer files. That information would enable

defense lawyera to assess the strengthened when, prosecutors Mr. Ames years earlier. 'said, Mrs. Ames unexpectedly ad- Mr. Ames and his wife are both'

Discussions between prosecutors

and lawyers for the couple are delicate and still at a preliminary phase, officials said. But lawyers inside and outside the government believe Mr. Ames and his wife are likely to seek a plea agreement, The government wants Mr.

Ames to describe any espionage activity he may have engaged in, but prosecutors want to avoid spending time and money on a trial m which they would almost certainly be forced to disclose details of highly classified operations. Moreover, the Central Intelli-

strength of the government's case, gence Agency might be embar-The prospect of the government's rassed if defense lawyers ques-prevailing in a trial appeared to be

mitted spying for Moscow in a conversation with federal agents short-lawyers say. They have already asked the government to unfreeze asked the government to unfreeze some of their funds to care for their 5-year-old son, Paul.

Both have been denied bail, and their son is in the care of relatives. Some defense lawyers have suggested in interviews that Mr. Ames might accept a plea agreement with the understanding that his wife would get a lesser sentence so that she could take care of their son.

Prosecutors have accused Mr. Ames, an intelligence officer with 10n said he had considered Mr. 31 years at the agency, and his wife, whom he met when he recruited her as a paid informer while stationed non." But he added: "I neverthein Mexico City, of conspiring to less believe that the enormity of commit espionage.
In court documents, the govern-

ment has accused the couple of accepting more than \$2.5 million in payments from the Soviet KGB warrant his continued incarceraand later from the Russian intelli- tion."

■ Pollard Piea Is Denied President Bill Clinton has denied

clemency to the convicted spy Jonathan Jay Pollard, saying that the "enormity" of his crime and the "considerable damage" it caused meant that his life sentence for spying for Israel should be maintained, The Washington Post reported.

In announcing the decision, which had been expected, Mr. Clin-Mr. Pollard's crime, the harm his actions caused to our country, and the need to deter every person who might even consider such actions,

Killing Jolts Mexico's Steady Image

هكذامنالأجل

By Edward Cody . Vashington Post Service

WASHINGTON - The bullets that killed Luis Donaldo Colosio ripped a ragged hole in the dreams of President Carlos Salinas de Gortari to make Mexico a stable, modern nation and an equal partner of

the United States.

The shooting of Mr. Colosio, in its own way like the assassination of John F. Kennedy three decades ago, is likely to help define a new identity for Mexico — sharply dif-ferent from that of the reliable, business-minded neighbor that Mr. Salinas sold for the North American Free Trade Agreement.

For more than 60 years, the Institutional Revolutionary Party has ruled Mexico with few ripples. Its hold on power often has been criticized as corrupt and stultifying built on electoral fraud and official payoff. But few have contested its claim that the party's domination preserved Mexico from the tumult and bloodshed that marked its revolution at the beginning of the cen-tury and led to frequent U.S. military intervention.

While many Latin American na-tions lurched from one military coup to another or bogged down in Cold War guerrilla warfare, Mexico seemed to cruise evenly along, its political decisions made behind closed doors and its leaders chosen

forced to flee.

scorched this week.

Bertrand Aristide in 1991.

sometimes hard to treat.

seven persons in Keokuk, Iowa, Thursday.

Away From Politics

• Philip Morris Tobacco Companies Inc. has filed a \$10 billion libel lawsuit against the ABC television network for what it said were false and defamatory statements alleging that cigarettes were "artificially spiked" with nicotine, ABC's "Day One" said that tobacco makers

spiked cigarettes "to keep people smoking," a Philip Morris state-

An immigration judge in Portland, Oregon, has blocked the deportation of a Nigerian woman, citing the probability that her two young daughters would face ritual female circumcision if she were forced to return.

An explosion early Thursday in an underground natural gas pipeline destroyed eight apartment buildings in a fierce blaze in Edison.

New Jersey. Twenty-nine residents were injured and hundreds

New York got its first pharmacy dedicated especially to providing

medicines and services to AIDS patients. Last year, a similar speciality pharmacy for people with AIDS opened in San Francisco.

• Scores of grass fires blamed for the death of a firefighter flared out of control in northern Oklahoma, adding to more than 10,000 acres

A U.S. Coast Guard cutter returned 234 Haitian "boat people" to their homeland, including a boatload of refugees intercepted just outside a U.S. Nevy base in Cuba. The Coast Guard has intercepted

42.761 Haitians at sea since Haiti's military ousted President Jean-

British researchers reported that nicotine patches appear to relieve

the symptoms of vicerative colitis, a chronic inflammation of the

colon that causes bloody diarrhea and abdominal pain and is

· An early morning fire engulfed the top floor of a home and killed

dance. Even with the prickly na- been steady, dependable and distionalism and extravagant corruption, Mexico was a neighbor the United States could count on.

NEWS ANALYSIS

repeatedly told visitors that the according to Salinas with hardly a scierotic party structure built up comma of his own. over the years could not be dismantled abruptly for fear of political nurmoil. Economic reform could move full speed ahead, he counseled, but political reform should he could control.

Mr. Colosio, a former senator and party leader, was chosen by Mr. Salinas as the official presidential candidate in large part to maintain that cautious course. A native of northern Mexico,

tinctly unrevolutionary for a milispeaks revolution. In a conversa-Mr. Salinas himself, although tion several years ago during a passionately committed to reform, campaign tour through the Mexican heartland, Mr. Colosio piloted a panel truck down country roads

Manuel Camacho Solis, the other main contender for the party's mantle and a close friend of Mr. Salinas, seemed too closely identified with calls for genuinely combe limited to cool, clear doses that petitive elections. In the end, Mr. Salinas chose dependability over

radical reform.

But over the last three mouths, all that calculation seems to have fallen apart. First Indian rebels, led by an

doliers, staged an armed uprising in the far southern state of Chiapas. tant in a party whose very name. The insurrection was timed with the Jan. 1 beginning of NAFTA's new trade rules. Instead of celebrating entry into the 21st century club of North American trading partners, Mr. Salinas and his Mexico found themselves dealing with a guerrilla movement that seemed to pop out of a historical comic book.

The rebels demanded not only reforms to end the historical discrimination against Indians, particularly visible in the south, but they also demanded reforms of the political system, a loosening of the ruling party's long grip on power and a tempering of NAFTA's most stringent effects on the backward segments of Mexican society.
The image of Mexico in 1994

became not NAFTA traders but anachronistic "Comandante Mar- Chiapas rebels.

A Candidate With a Common Touch

MEXICO CITY - Luis Donaldo Colosio, the ruling party's presidential candidate who was assassinated while campaigning in Tijuana, was notable among Mexico's political elite for having worked his way to the top from a

working-class background bereft of economic privilege.

President Carlos Salinas de Gortari chose him in November to be the candidate of the Institutional Revolutionary Party, passing over a roster of Ivy League graduates within his cabinet whose presidential qualifications perhaps sur-passed those of Mr. Colosio but who lacked his feel for the needs of common Mexicans.

Mr. Colosio almost certainly would have succeeded Mr. Salinas in the presidency, given the party's unbroken control of the government for the last 65 years.

The son of a northern Mexico meat packer, Mr. Colosio went to public school and, unlike his colleagues in the party, was forced by economie necessity to attend col-lege at Monterrey Technical Institute, majoring in economics. He later attended graduate school at the University of Pennsylvania and was an avid American football fan.

Chief among his hobbies was riding around Mexico City on his Har-ley-Davidson Electra Glide, a helmet helping conceal his identity. Before leaving Mr. Salinas's cab-

inet in November to take up the candidacy, the 44-year-old Mr. Colosio served as secretary of social development, a post that took him throughout the country, meeting with poor Mexicans and doling out government funds through the president's social welfare program. Political observers say his dedi-

cation to Mr. Salinas and his program of deep-cutting economic reforms was unquestionable, and a

major reason for his selection as the party'a candidate. Mr. Colosio's detractors contend that he was chosen for malleability and for the likelihood that he would let Mr. Salinas have continued political influence long after his presidential

term expires in December. But in an interview with The Washington Post while campaigning in the eastern state of Veracruz in January, Mr. Colosio said he would have no reservations break-ing from Mr. Salinas, especially in the area of social programs aimed at helping the poorest citizens.

-TOD ROBBERSON



business with leisure. The only grand hotel right on the shore of Lake Geneva.

1820 MONTREUX - SWITZERLAND TÉL. 41-21/963 5131 FAX 41-21/963 5637

Bacaresti

White House Coverup, Lawmaker Says

WASHINGTON — A Republican lawmaker delivered a fero-cious attack against President Bill Clinton over the Whitewater affair on Thursday, accusing him of "arrogance of power" and charging an administration cover-up.

administration cover-up.

In a speech in the House, Jim Leach, Republican of Iowa, offered a detailed list of accusations against Mr. Clinton and top administration officials over the affair, which involves a 1980s Arkansas land deal and the failed Madison Guaranty Savings & Loan institution. "Within the landscape of political scandals, Whose institutions as bump but it speaks mountains about 'me generation' public ethics as well as single party control of exterior states and the U.S. Control." well as single party control of certain states and the U.S. Congress," said Mr. Leach, the senior Republican on the House Banking

Committee. "In a nutshell, Whitewater is about the arrogance of Among Mr. Leach's charges was that money was skimmed from Madison Guaranty to support the Whitewater land deal, in which the president and his wife were partners, and that the Clintons

benefited from Whitewater "well in excess of resources invested." He also charged that the independence of the government's regulatory system had been "flagrantly violated" to protect Mr. Clinton. "Congress and the executive are employing closed society techniques to resist full disclosure of an embarrassing circumstance," said Mr. Leach, who has been ontspoken in demanding a full congressional inquiry into Whitewater.

Meanwhile, two more White House aides testified Thursday before a federal grand jury over the Whitewater affair. Bruce Lindsey and George Stephanopoulos brought to eight the number of administration officials who have gone before the grand jury investigating White House and Treasury Department contacts on the

Afterward, Mr. Lindsey said he had answered all the questions asked. "I have complete confidence, once all the facts are out, that nothing improper was done by anyone at the White House, 'he said.

The grand jury, under the direction of the special prosecutor, Robert B. Fiske Jr., is investigating whether the contacts improperly interfered with the government's inquiry of the Madison savings institution.

President Moves to Battle Low Popularity

WASHINGTON - President Clinton scheduled a prime-time news conference for Thursday night to try to make the case that his administration is moving forward on its domestic agenda despite the ethics controversies that have surrounded the White House. The decision to hold a news conference came as several polls

showed a sharp drop in Mr. Clinton's public approval ratings.

The president has maintained for weeks that Whitewater and related issues are inside-the-Beltway preoccupations that do not concern most Americans. But a new Washington Post poll illustrates the toll that the last month of ethical controversies has taken on the president. Mr. Clinton's job approval has dropped 11 points, to 47 percent from 58 in February. The disapproval has over that month

risen to 45 percent from 38 percent. That was the president's lowest rating in seven months. (WP)

Quote/Unquote

Representative Dan Rostenkowski, Democrat of Illinois and chairman of the House Ways and Means Committee, on President Clinton's vow to veto any health plan that does not guarantee coverage for every American: "That's what the president wants. We're going to try to put it in, but I don't think members are going to fall on their swords. I'm going to suggest to the president that whatever bill he gets he ought to be happy with it because it's a step



INSEAD

Advanced Management Programme

July 3-29, October 2-28, 1994

Today's companies are becoming leaner and flatter, and successful general managers like you must not only be survivors, but also be capable of undertaking broader missians which are increasingly global and complex. Are you ready for the challenges ahead?

Our four-week Advanced Management Programme offers insight into the core business disciplines as well as topics of current interest such as strategic partnerships, opportunities in the former eastern bloc, post-merger integrations, strategic cost management, and more. While the course is intensive, the occasion will provide you with a rare opportunity for reflection and risk-free experimentation.

Programme participants come from rising management talent of international enterprise across the world. As an INSEAD alumnus you will come away from our programme with a new and lasting network of global

To find out more about this or any other INSEAD executive programme, please return the coupon below by mail or fax with your business card, or contact Chautal Poget at INSEAD, (AMP 94 IHT 2) Boulevard de Constance, 77305 Fontainebleau Cedex, France Tel 33 (1) 60 72 42 90, Fax 33 (1) 60 72 42 42

To receive detailed information and your copy of our brochure(s), return this coupon to Chantal Poget at INSEAD, Boulevard de Constance, 77305 Fontainebleau Cedex, France Telephone 33 (1) 60 72 42 90, Fax 33 (1) 60 72 42 42

Please send me Advanced Management Programme Brochure Executive Education General Brochure

_____ Mr/Ms/Dr./Other ____ Postcode/Zipcode ___ Country _ Fax/Telex _



If you do business with Eastarn Europe, you'll probably keep running up against questions like "What's the best way to get from London to Tirana?" or "Which airline will fly me from Amsterdam to Odessa?" or "Which is the fastest connection from Milano to Bucharest?". For answers to questions like these, consult the Austrian Airlines Timetable. For decades now, we at Austrian have been operating ideally coordinated services between Eastern and Western Europe. As the table shows, the best connection between West and East will tend to be with Austrian Airlines. Any travel agency or Austrian Airlines Office will be glad to provide details of the good connections we maintain for you in Eastern Europe.

Departure and arrival times as of March 27, 1994.

Weicome To AUSTRIAN **MEXICO:**

Candidate Slain

Continued from Page 1

ruling party by giving its rank-and-file a genuine say in how the re-placement candidate is chosen.

a joint decision between Salinas and the PRI leadership at this point," said a diplomat. "Salinas

probably will not make this deci-sion by himself."

electioo and requires any govern-

ment official to resign at least six months before elections are held in

order to run. Since the presidential

vote is scheduled for Aug. 21, oo

current member of the cabinet is

A short list of potential candi-

dates already was circulating at

party headquarters Thursday, as Mr. Colosio's casket was flown in

from Tijuana and placed on view in the auditorium where he gave his

candidacy acceptance speech last

Diplomats said the two most

commonly circulated names of po-

tential candidates are Emesto Ze-

dillo, Mr. Colosio's campaign man-

ager aod former educatioo

secretary, and Fernando Ortiz

Arana, the party's president.

They said another potential candidate was Manuel Camacho Solis,

a chief rival of Mr. Colosio's within

the party and currently the govern-

ment's peace oegotiator with peas-ant rebels in the southern state of

Chiapas. Mr. Camacho had indicated in recent weeks that he was

considering a breakaway presidential campaign.
But Mr. Camacho amounced

Thursday that be did not want to be considered as a potential re-placement candidate. Before mak-

ing his statement, he was attacked

by a Colosio supporter standing vigil at the funeral home, and the

statement itself provoked cheers

and sustained applause from other

Wednesday night ontside the

party headquarters, mourners were

beard shouting, "Colosio yes! Ca-macho oo!" There were also audi-

ble expressions of support for Mr.

Ortiz Arana, but it was unclear bow

For Mr. Salinas, it is the second

major crisis in three months, the

first being the Jan. I peasant rebel-lioo in Chiapas, which led to at

least 145 deaths. Mr. Camacho has

yet to secure an accord with rebel

ders of the Zapatista National

Colosio supporters.

much backing he has.

Mexico's constitution prohibits Mr. Salinas from running for re-

We are most likely going to see

La Israeli Army Takes Some Flak Firefight at Hospital Said to Terrorize Patients

By Clyde Haberman

New York Times Service
JERUSALEM — The Israeli Army found itself on he defensive Thursday, both from angry Palestinians and at least one Israeli cabinet minister, for having NI used a children's hospital as a firebase against a band

aine of Palestinian fugitives in Hebron.

one Groups of Palestinian and Israeli doctors accused ede soldiers of "terrorizing patients and staff" at Mohamecte med Ali Hospital when they used it along with other p in buildings on Wednesday for what turned into an 18hour battle against suspected gunmen of the militant ver. Hamas group, who were holed up in a nearby apart-

Three, and possibly four, of the wanted Hamas men were killed in the long assault, in which a pregnant nyw Arab woman also was killed under disputed circumade stances. Palestinians say the soldiers killed her, but the ank army insists she was hit by fire from the fugitives. Sb The siege in Hebron touched off new rioting Thurs-ects day across the occupied West Bank and Gaza Strip. At

poi least 30 Palestinians were reportedly wounded by A soldiers and half a dozen or more Israelis were injured by Arab stone-throwers in Hebron, Nablus, Jenin and it g. the Jabaliya refugee camp in Gaza.

The The battle on Wednesday intensified Palestinian gedemands that Hebron's population be given special

ge: demands that Fredion's population ge: protection, a central point of continuing oegotiations oin in Cairo between Israel and the Palestine Liberation

agreed on a lightly armed Palestinian police force and said that they felt the operation was ill-timed.

a similarly armed international presence for that flash-point town. Most likely, an official said, the foreign contingent will be comprised largely of Norwegia whose country has been an important broker in the Israeli-PLO talks.

Although the Cairo negotiations were described as friendly, the atmosphere was hardly improved by the battle on Wednesday, the most violent day in Hebron since the Feb. 25 massacre of at least 29 Muslim worshipers by a Jewish settler.

Whatever the death toll turns out to be, the focus Thursday was on the army's use of the bospital, with its 32 young patients, as a staging area for its assault on the Hamas fugitives.

The action was criticized by the International Comunitee of the Red Cross as a violation of international law. Two local groups, the Association of Israeli-Palestinian Physicians for Human Rights and the Union of Palestinian Medical Relief Committees, protested that the army had sealed off the hospital grounds, confining staff members and "32 terrified

In response, Major General Danny Yatom, who Bank, defended the Hebron operation as a necessar tactic against armed Muslim militants, who, he said, were "some of the senior terrorists of Hebron and its surrounding area."

A cabinet member, Communications Minister Shulamit Aloni, questioned the wisdom of the army's According to Israeli officials, the two sides have assault. Aides to several other cabinet members also

Ciskei's Troops Occupy Parliament

Compiled by Our Staff From Dispatches BfSHO, South Africa - Heavily armed South African troops took over strategic points Thursday in the black homeland of Ciskei, oow

officially under Pretoria's control. xce colors, took control of the radio xp: station, the Ciskei military intelligence office and other points.

A correspondent saw soldiers move through Bisho, the capital of cominally independent Ciskei, disarming security guards and bomeland troops

Bnt Ciskei soldiers loyal to the former military strongman, Brigadier General Oupa Gqozo, who resigned Tuesday, still occupied the parliament, government buildings and police beadquarters.

to Pretoria and the multiparty Transitional Executive Council. to South Africa's first all-race elections next month.

His resignation followed a mutioy and strike by the police, soldiers and civil servants demanding to be lands also will be reincorporated when the new constitution takes

"We don't want Goozo back," said a policeman in civilian dress outside General Goozo's former residence. "But we want him to atswana, Lucas Mangope, and income and tell us what has happened to our mooey. We don't want our money to be national-

Peace monitors said the South tread carefully.

tricky. Have you seen the piles of ammunition they have stacked up there," said a European peace moo-

outside the parliament complex in Klerk said Thursday. seven armored troop carriers Thursday morning, but were forced arby white administrative center of King William's Town in South Africa proper.

Less than an bour later, a column National Congress. of about 30 vehicles, including ar-

before Ciskei is reincorporated into South Africa. The other nine home-ambulance and supply trucks, rumambulance and supply trucks, rumbled into Bisho from the port city of East London about 70 kilome-

> stalled an interim admir manage the territory until its formal return to South Africa.

> apartheid South Africa have also produced unrest in the homelands of Lebowa in the Northern Transvaal and Qwa Qwa in the eastern

But be played down suggestions that the security forces would take by Ciskei soldiers to retreat to the over KwaZulu, the fractious homeland of Zulus who oppose the election. Leaders of two other homelands who opposed the election were deposed this mooth.

KwaZulu is led by Mangosuthu Buthelezi, whose Inkatha Freedom Party is the archrival of the African

Three Alliances Square Off for Italian Election A total of 15 political parties have joined three alliances to ountest Italy's general elections on Sunday and Monday.

Initially seen as firm favorites at the polls, that Progressives have been eclipsed by the ising right and have been forecast to win about 35 percent of the vote. The alliance's nain members are:

Democratic Party of the Left (PDS). Successor to what was the West's lergest Communist Party and Italy's permanent opposition since World War II, tha PDS of Achille Occhetto hopes to capitalize on big gains in mayoral alections last December. gains in mayoral alectrons last gely says that, since it has been largely untouched by Italy's graft scandal, it is the right party to take Italy into a new era.

Communist Refoundation. The hard-line

oure of the old Italian Communist Party that refused to join Occhetto's PDS when the party changed its name and ditched Mandsm in 1991. It has defied the PDS over economic policy and is demanding an and to privatization and extra taxes on inves

Socialist Party (PSI). The remains of the party that was the linchpin of governments for two decades under Bettino Craxi. It collapsed under tha weight of the political corruption scandal. The new leader is Ottaviano Del Turco, a former labor leader.

La Rete (The Network). Sicilian-based anti-Mafia party headed by Palermo Mayor Leoluca Orlando, a former Christian Democrat who has launched a challenge to organized crime that is believed to have put him on the mob's hit list.

Other small parties in the alliance include the center-left Democratic Alliance, Christian Socialists, Socialist Renewal and the proecology Greens.

Expected to win about 16 percent of the vote, the two-party centrist alliance is the smallest of the three, but could hold the balance of power if neither of the two big blocs wins an

absolute majority. Popular Party. Launched in January from tha ruins of the Christian Democrats, the main force in government for four decades and, with the Socialists, the worst hit by the corruption scandal. It is led by one of the

Pact for italy. The alliance formed by ex-Christian Democrat Mario Segni, father of the 1993 electoral reform referendum that has given Italy a new simple majority voting system. Segni is the only politician openly running for prime minister.



Mario Segni

Right - Freedom Altiance

Headed by tycoon-turned-politician Silvio Berlusconi, it is the best placed alliance in opinion polls but is also the loosest and most affected by internal squabbles. Most recent surveys give it about 45 percent support. Forza Italia (Go Italy). Founded five months ago by Berlusconi to keep the left from power. Built from the top and staffed by executives from Berlusconi's media ampire, i is promising one million jobs, tax cuts and

free anterprise.

National Alliance. Tha grouping founded by Gianfranco Fini, leader of the neo-fascist Italian Social Movement (MSI), to attract conservative voters uncomfortable with the

MSI's connections to the Fascist government of wartime dictator Benito Mussolini. It is fielding candidates with Forza Italia in central and southern Italy, where it made big gains in local elections last year.

Northern League. The pro-autonomy movement that has become the biggest party in Leader Umberto Bossi says he joined Berlusconi only to stop the remains of italy's scandalridden establishment from subverting the

political right.



Other small parties in the alliance are the Christian Democratic Center (CCD) and the Union of the Democratic Center (UCD).

As Pretoria's Seize Strategic Sites

Two Impala jet fighters streaked low overhead as the troops, backed he . by Puma helicopters in camouflage

General Goozo, saying be feared a bloodbath, handed control of the homeland of about a million people which is overseeing the transition

paid their pensioo contributions

African soldiers would have to

Taking over the parliament is

South African soldiers arrived

"Get out of Ciskei," a Ciskei soldier shouted up to a white officer commanding an troop carrier. We don't want you here."

ters (40 miles) to the south. The Ciskei collapse occurred less than two weeks after Pretoria dismissed the president of Bophuth-

Fears for the future in a post-

Orange Free State. More soldiers and police will be sent into Natal Province, where tension over the elections is heightening, President Frederik W. de

(Reuters, AP)

Liberation Army.

Bomb Wounds 4 in Istanbul

Agence France-Presse ISTANBUL — A bomb explosioo wounded four persons Thursday in Istanbul's Grand Bazaar. Police said a Romanian was among the casualties from the blast, which occurred in a ladies' toilet.

ITALY: Berlusconi, the Upstart Tycoon, Keeps Promising 'New Miracle'

Continued from Page 1

North and South walk that road together." Instantly, the crowd began to chant "Silvio! Silvio!" and the candidate's campaign managers notched up another direct hit for marketing.

With just days to go before the vote on Sunday and Monday that will, in all probability, bury the ruling class that has dominated Italian politics for four decades, Mr. Berlusconi has emerged as the upstart who would be king. the millionaire tycoon of television, publishing, supermarkets, and real estate who would use corporate savvy to produce what he calls "a

His would-be miracle-working has not been without challenge, particularly from leftist adversaries, who are running a close second in polls that show many voters undecided. And he has tangled poblicly with investigators and re-porters, calling them all part of a communist

On Wednesday, in murky circumstances bours before a major television confrontation with his main adversary, Achille Occhetto, leader of the Democratic Party of the Left, plainclothes agents raided his headquarters in Rome to seek a list of candidates at the request of a magistrate investigating links between Freemasons, politicians and organized crime.

"These things happen only in totalitarian countries," Mr. Berlusconi protested. [Prime Minister Carlo Azeglio Ciampi broke his silence in the election campaign on Thursday, angrily rejecting an attack on his govern-ment by Mr. Berlusconi, Reuters reported from

[Mr. Ciampi, a former central bank chief with no poblical ties, rejected allegations by Mr. Berluscom that Budget Minister Luigi Spa-venta had presented false figures to Parliament on Italy's budget deficit. "Nobody can honestly speak of falsification," Mr. Ciampi said, de-

fending his government's economic record.] Mr. Berlusconi, 57, has been compared to America's Ross Perot. Indeed, his extensive and skillful use of television, derived from his ownership of three private networks that regularly draw almost half of Italy's viewers, bears comparison to both Mr. Perot's nationwide bonkups and President Bill Clinton's use of televised town hall meetings

Above all, Mr. Berlusconi's campaign has been far closer to Ronald Reagan's Terion years, somehow eluding the most damaging charges and contradictions surrounding him and his Forza Italia party.

While he offers himself as the emblem of a new Italy after years of corruption, his own fortune was made in the booming 1980s under the tutelage of Bettino Craxi, the former Socialist Party leader who faces more corruption charges than any other old guard politician. His brother, Paolo, and several of his senior executives face corruption inquiries related to his business empire, though Mr. Berlusconi himself remains untouched.

While his adversaries accuse him of being the nan of the Mafia and the Masons in Palermo (he has acknowledged membership in Propanda-2, a spurious Masonic lodge disbanded in 1981 amid accusations that it tried to overthrow the government), he has managed to turn "We say it loud and clear," he declared to a standing ovation. "Every vote for Forza Italia in Sicily, in Calabria, in Campania, and every-where else in Italy is a vote against the Mafia." And while his whole campaign is suffused with the notion that a successful entrepreneur

can run a successful government, his own Fin-invest corporation is \$2.2 billion in debt, losses that could only increase if his leftist adversaries win the election and fulfill their promise to restrict his television empire. For his followers and allies, though, cone of

that seems to count: With his business empire and his 70-room villa outside Milan, and with his sense of personal style that Italians call "bella figura," Mr. Berlusconi bas packaged himself as the Italian dream.

His adversaries see it somewhat differently A victory for Mr. Berlusconi, said Mr. Oc chetto, the leader of the leftist coalition, would mean Italy's "passing from the hands of the father to the hands of the son, from Craxi to

■ TV Debate Called a Draw

Italian oewspapers were at a loss on Thursday to designate a winner in the broadcast debate in which Mr. Berlusconi and Mr. Occhetto came face to face for the first time,

Agence France-Presse reported. Most papers provided extensive coverage of the raucous exchanges, watched by millions on Wednesday night. "In sport terms, the debate was a draw, politically as well," said the centerright La Stampa daily, echoing a generally held view. "The champions of the right and left traded insults for 20 minutes and then witty

ROUND THE WORLD AIR RACE '94 May 1st - 25th 1994

Montreal • St John's • Marrakech • Istanbul • Dubai • Agra • Ho Chi Minh City • Okinawa • Sendai • Petropavlovsk • Anchorage • Calgary • Montreal

official sponsors

Herald MERMATIONAL Eribune







TEFAL

As part of I.C.A.O. 50th anniversary.

Pilot's briefing and press conference at 11 am, Sat. March 26th, Hotel Queen Elizabeth, 900 Blyd René Levesque West, Montreal, Canada H3B 4A5. Information: Clarence Tetrault (1) 514.872.91.55.

SOMALIA: For UN Force, All the Comforts of Home

that we need to have developed

things quite as much as they've been developed." Although some private aid groups have ondertaken significant development programs, such as rebuilding schools or establishing small businesses, UN bumanitarian efforts have been minimal, U.S. and UN officials agree. The reasons usually given are the unstable security situation, a preoccupation with emergency assistance and what Mr. Bogosian calls the "sclerotic" condition of the UN aid bu-

reaucracy.

A breakdown of the \$639 million allocated for the current November to May period offers a glimpse of priorities of the UN force in Somalia. Almost \$176 million is being spent to hire the roughly 19,000 UN soldiers posted in Somalia. Each soldier collects \$1.28 a day; another \$988 per soldier per mooth goes to the troops' governments, with an additional bonus of \$291 a

month paid for each military spe-Another \$50.8 million is budgeted for depreciation of the troops' equipment and vehicles, \$33.4 mil-lion for food rations and \$23.5 million for the cost of sending troops

York to pay for the company's serhome and bringing new soldiers to

vices through the spring. That is in replace them.

"We've also got ideas for recreation — tennis courts, squash courts, swimming pool, a mini-golf course. But we're oot quite there yet," the official of the UN force said. "We thought that was really gilding the lily a bittle bit. We don't want to be seen as looking after just ourselves when, after all, we're oot going to

be living here that long." Nevertheless, this week workmen began erecting a new subdivi-sion for 800 UN force employees along an asphalt street in the compound. The new village will cost about \$12 million, including \$7

million for the plumbing system. "This is the only place in town with street lights," the UN force The prime beneficiaries of the

in Somalia has requested \$94 mil-lion from UN headquarters in New

spending by the UN force, other than the military contingents, have been Western contractors. The biggest contractor is the Houston firm of Brown & Root, which has become the operation's new logistical arm. The UN force

vices through the spring. That is in addition to a \$107 million contract let by the U.S. Army Corps of En-

gineers to support the army and some UN operations in Somalia from December 1992 through this mooth The UN force has hired more than 1,800 Somalis for tasks ranging from ditch digging to translation services. Yet, the fact that the overwhelming majority of the operation's money has gone to companies and armies from elsewhere in

the world rankles many Somalis. They have spent at least 90 percent of their money on the mili-tary," said Mohammed Abdi Elmi, an aide to the Somali faction leader, General Mohammed Farah Aidid. "There are still no schools, there's oo electricity, there are no social services at all. We can't tell the world community where their donations are going because we don't know. How can Unosom tell us they are here to belp us? We

don't see anything." A Somali businessman, Ahmed Warsame, added, "They built themselves a little Washington in that compound. And that's all."

Somali Peace 2 Warlords

Compiled by Our Staff From Dispatches NAIROBI - Somalia's two main warfords signed a peace pact in Nairobi on Thursday calling a cease-fire to end three years of violence and a reconciliation conference in May to elect a president and set up a

new government. The agreement was secured by an overnight compromise under UN pressure and fears of renewed civil war as the United States completes its

military pullont from Somalia.
"We sign this declaration with great trust and confidence in cach other," said General Mohammed Farah Aidid, the Mogadishu war-lord Mohammed Ali Mahdi, a self-styled president who was General Aidid's enemy, said the pact put them "at the threshold of a oew era."

The last U.S. soldiers will board flights for home Friday morning, and within hours the Marines will return to their ships offshore. (Reuters, AP)

ALGERIA: Commanders, Rejecting Dialogue, Dig In for a Long Fight

Continued from Page 1 bring fundamentalists to power. In the last year, the insurgency has nearly turned into a civil war. Among the deaths are those of 32 foreigners singled out by the fundamentalists in an attempt to discourage foreign support for

The directive granting new powers to General Lamari, who leads a group of Western-oriented, French-trained officers bent on preventing fundamentalists from sharing any power, greatly diminishes the authority of the president, Mr. Zeroual, who officially holds the title of defense minister along with the presi-

Mr. Zeroual was picked earlier this year by

the military junta to be president for a transitional three-year period. But shortly after coming to power, he seems to have incurred the wrath of the country's ruling elite, which is largely francophile and deeply secular in beliefs, by raising the specter of sharing power with Muslim fundamentalists.

the army and among the elite were ready to rebel against any notion of a dialogue have been evident for days. In a fiery article, El Watan, a French-lan-guage daily known for its close ties to the army, criocized the president's call for a dialogue with fundamentalists, saying Mr. Zeroual was "lead-

ing the country to ruin."

also rebelled against those Islamists who opted for dialogue. The Armed Islamic Group, which refuses all compromise, insisting on bringing the government down by force and driving all foreigners out, has threatened to kill Islamists Indications that secular hard-liners within

who agree to negotiate an end to the civil strife. The call-up plan coincided with one announcing price rises of up to 100 percent from Thursday on nine basic foods. Officials said it was a signal to the International Monetary Fund and creditors that the authorities were finally acting firmly to end the crisis. The IMP is negotiating with Algeria, which has a foreign debt of \$26 million and is desperately in need of belp to relieve poverty which officials say fuels the fundamentalist movement.

Hard-liners among the fundamentalists have

CHARITY: So Much Money in the Bank, So Little Time to Give It Away

grant proposal and afterward demeetings she had ever been to. Long before she settled into dis-

pensing money, she dreamed of be-coming an actress. Instead, she found herself attracted to judging scripts. She eventually advanced to story editor at Warner Brothers, for which she bought nearly all the Bette Davis movies but will un-doubtedly be best remembered for saying yes to "Casablanca."

After a decade in Hollywood, she came to New York as the story editor and talent scout for Hal mond, with whom she had a daugh-ter. He was a man much on the go. He grew up one of nine children in modest circumstances in the South, His mother died when be was 2. When he went to Harvard Business School, he earned money volun-teering for medical experiments.

After college, he tried retailing, beginning with Macy's and then Abraham & Straus. A friend enticed him into the construction business, and he became one of the most successful builders and developers in the city.

"We bved very nicely, but we never lived luxuriously," Ms. Dia-mond said. "He wanted to give In 1942 she married Aaron Dia- something back. My husbaod

In 1984, the couple began discussions about firing it up. Their sensibilities about philanthropy coincided. They were not interested in keeping their name burned into some perpetual memorial eventual-ly controlled by other people. Most foundations disperse a portion of the investment income produced by their assets, preserving the principal. That keeps them around for-

The Diamonds weren't keen to allow a small sum of money to dribble out every year. They want-

wasn't interested in accumulating more and more money. He wanted to do something with it."

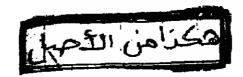
ed to give away enough money to achieve real impact, and they wanted to do it in New York, the city that had enriched them.

Thus they wanted the founda-tion to band ont as much money each year as foundations with three or four times its wealth — and then come to an expedient end. In a discussion in April 1984, the

Diamonds worked out a spending formula: 40 percent on minority education, 40 percent on medical research and 20 percent on the arts.

A week later, Mr. Diamond died

of a beart attack. Ms. Diamond went on with the plan alone. "I was never one to just go to lunch with the girls," she said.





People lining up Thursday at a checkpoint near Vitez separating Bosnian-held areas from land held by Croatian forces.

Serbian Hijackers Terrorized UN Drivers

SARAJEVO, Bosnia-Herzegovina — Armed Serbs whn hijacked and looted a United Nations aid convoy in Bosnia gave its drivers a white flag and ordered them to walk across a front line after warning them it was mined. UN officials said Thursday.

A spokesman for the UN High Commissioner for Refugees, Peter Kessler, said the Serbs had forced the unarmed Danish drivers from the 10 trucks at gunpoint, and then stole their personal possessions.

The 10 drivers were lined up at gunpoiot and "were frightened then for their lives," he said.

The United Nations said the

men were taken to the front line, given a white flag and told to walk in the direction of Bosnian Croatian forces. The convoy was hijacked on Wednesday while transporting of food and medicine to the Muslim enclave of Maglaj. Nine of the 10 trucks were still missing, and drivers said some of the medicine

It was one of the the most serious

provocations directed at UN peacekeepers in Bosnia and again raised questions about the extent of political control over the Bosnian Serbin Army.
The leader of the Bosnian Serbs,

Radovan Karadzic, said, "That was not really the army, that was, rather, an insane person and it is being investigated right now. The respon sible people are going to be pun-ished."

Kris Janowski, a UN relief spokesman in Sarajevo, said the convoy "was looted completely by Serb military, people in Serb uni-forms, armed people."

"The convoy had a Serb police escort which evaporated," he add-

Maglaj, a town of 19,000, has been under siege for nine months. Serbian and Croatian forces have often refused to let aid convoys pass, leaving the town to rely on supplies dropped by air. Meanwhile, a UN decisioo to in-

vite Turkey to send troops to Bos-nia as peacekeepers brought a sharp response from Bosnian Serbs

The UN had been reluctant to in the Yogoslav crisis." accept Turkish troops for Bosnia because of centuries of Turkish Ot-

ended in the early 1900s. sion was "one among several other approach the Turks.

Greece, an ally of Serbia's, was reported to be considering offering toman rule in the Balkans, which its own soldiers as peacekeepers after the Security Council rejected Mr. Karadzic said the UN deci- its objections to the decision to

In France, Students Are on a Rampage

New York Times Service

PARIS - They were long thought to be passive, indifferent to politics, and resigned to their Int, but suddenly French students are back in the streets, battling the police, challenging the government and demanding a voice in the country's affairs.

Born in Paris three weeks ago, the protests have spread quickly, with tens of thousands of students joining often violent demonstrations in a dozen other cities. On Wednesday, youths paralyzed a Paris railroad station for more than two hours and protesters in Lyon fought the police with baseball bats.

The movement was prompted by a government decree that allows employers to pay between 30 percent and 80 percent of the \$1,000 minimum monthly wage to those under 25. One person in four in this age group is out of work, and the government argues that the measure will encourage employers to hire

young people.

But for those who have continued their studies in the belief that that would improve their jnb prospects, the decree is seen as a betrayal by a political system that channeled them into higher education and has now told

them to lower their expectations.
"We're tired of being known as the generation that doesn't care about anything," said Loīc Isambert, 20, a Parisian studying busi-

our general unhappiness."
[Thousands of young people defied government warnings of heavy punishment for troublemakers and took to the streets again on Thursday, Reuters reported.

The police said about 6,000 young people marched through Lyon, ignoring warnings that individuals could be jailed for up to The police fired tear gas and water cannon to

disperse the students. [About 3,000 students in Valence, 90 kilometers (55 miles) to the south of Lyon, marched through the city. In nearby St. Etienne, about 100 youths blocked a bus and tram depot for about two hours. Hundreds of students also protested in Alpine towns, in-cluding Chambery, Grenoble, Annecy, Anne-

masse and Cluses.] With another demonstration planned for Paris nn Friday, editorialists have even begun speculating that France may re-live the huge anti-government movement that paralyzed the country in May 1968 and eventually led to the resignation of President Charles de Gaulle.

So far at least, this movement is different. While May 1968 was inspired by the romantic ideal of changing the world, today's stu-dents have been mobilized by an attack on what a different generation considers its birthright — a secure and well-paying job. For many students, then, the message is

painfully clear. "We're going to be worse off than our parents," said Silvain Aye, 19, a statistics student. "A minority will be much better off. But the great majority will be much

And the students are angry.

"This has nathing to do with 1968," said Renaud Gardaire, 20, who is studying statis-tics at the University Institute of Technology in Paris, where the movement began. "In 1968, the young rejected the consumer society. Now it's the opposite. We don't reject society; we want to join it

This same cry can be heard across Western Europe where, despite the mood of prosperity

seven years and fined 700,000 francs during the 1980s, economies have failed dramatically to generate enough jobs to keep up matically to generate enough jobs to keep up with new entrants into the labor force. And

with the recession of the early 1990s, the situation has turned critical. Unemployment among 16- to 25-year-olds stands at 30 percent in Italy, 25 percent in France, and 17 percent in Britain. In France,

even with 2 million students in higher educa-tion, young people account for 22.6 percent of the unemployed (who currently total 3.3 million), up from 19.8 percent last year.

"Change the world?" asked Karine Lasney,
21, a statistics student. "It's impossible. The
way things are, we have no chance of doing
so. My dream is to have a good job and a
family. Politics don't interest me. For me, left

and right are the same. The government here changed, but nothing changed."

But the defiant mood in the amphitheater of the University Institute of Technology one morning this week suggested that something had changed. The students began an indefi-nite strike and, with 400 youths crowding the hall, plans for Friday's demonstration were

being discussed.

Hélène Joubert, who has emerged as a leader of the movement, said it was important

The movement's goal is to force the conservative government of Prime Minister Edouard Balladur to revoke the wage decree. The government has already excluded those with senior degrees for the wage reduction

Further, having worked in the office of Georges Pompidou, who was the prime minister in May 1968, Mr. Balladur is said to be hannted by the specter of a new social explo-sion. But for the moment, officials say, he has decided to stand his ground and gamble that the movement will run out of steam.

Unisys just added new meaning to the language of business.

Customerize

Japanese Workers **Settling for Less** By Steven Brull

TOKYO - Afraid that the recession could spark layoffs of the sort seen in the West, some Japanese unions are accepting management demands for a freeze on During the fast-growth era until wages in exchange for job security, the early 1970s, the system worked a coocession unprecedented in postwar Japan.
As Japan's annual spring wage

nffensive, or shunto, reached its peak on Thursday, unions at electronics companies and private railways bargained late into the night, threatening to strike Friday. But any eventual compromises are unlikely to change the average settlement of less than 3 percent, the lowest figure since the shunto started in 1955.

Is Sign div

2 Warlords

"In essence, it's a work-sharing deal," said Hidehiro Iwagi, a senior economist at the Numura Research Institute. "But it's good enough to allow workers to maintain their

allow workers to maintain their standards of living, because prices are stable or falling."

Although in line with expectations, the settlements were a disappointment to onioos that had hoped for increases greater than 5 percent. They argued that higher pay would stimulate private spending and help the broader economy emerge from the worst recession in emerge from the worst recession in Japan's postwar history.

But management, struggling to reverse four years of declining profits and overcome the strong yen's corrosive impact on competitiveness, insisted that wages be held in

Economists said the lack of an increase in inflation-adjusted salaries would leave cuts in income taxes and lower import prices as Tokyo's nnly tools for boosting personal consumption, which represents 60 percent of Japan's gross domestic product. The impact on corporate profits, they said, would

Japan the pain of massive layoffs and rising unemployment, the poor settlement for labor casts further doubt on how much longer the church and the pain of massive layoffs and rising unemployment, the poor settlement for labor casts further doubt on how much longer the church and the pain of massive layoffs and rising unemployment, the poor solidarity. Membership fell to 24.2 percent of employed workers in dustrial relations that have spared shunto process will remain viable.

"Shunto is behind the times," Mr. Iwagi said. "As a structure for wage negotiations, it will die ont by

Shunto's demise would mark the laundry list of union demands," Mr. Tsuru said. for setting nationwide wage levels, a system that has been an essential component of Japan's lifetime employment system. It is not clear what would replace it, however, behour strikes starting Friday if their cause social welfare and labor mar-

ket mobility is far less developed than in the West.

The idea of the shunto, which

well. Companies, enjoying rising profits, were willing to share gains with workers in exchange for loyalty that justified investments in worker training and led to worldbeating standards in manufactur-

Since the first oil shock of 1973, however, wage increases have been on a long-term downtrend, reaching a nadir in this year's no-in-crease settlement. Moreover, the shunto system, in which a handful of leading firms reached wage agreements that set the standard for entire industries, is increasingly

ont of step with economic reality.
"When every company was growing rapidly, a common wage increase was possible, but now there are stark differences between industries, such as steel and autos, said Tsuyoshi Tsuru, associate professor of economics at Hitotsubashi University's Institute of Economic Research in Tokyo. "A diversification of corporate performance is contradictory to a coordi-

nated attack by unions."

For example, Toynta Mntor Corp., Japan's top carmaker, which is weathering the recession better than expected, was offering a 3.06 percent wage increase, the lowest in the company's history. Yet, Nissan Mntor, which is struggling to emerge from the red, is offering only a slightly lower increase of 2.89 percent. Japanese steelmakers earlier agreed to a meager 1.56 percent rise

To maintain their authority in the face of slower growth in wages unions have been moving away from a strict focus on winning salary increases to a broader agenda including calls for shorter working be negligible.

While the negotiations underscore the flexibility of Japanese inhours, lower income taxes and nther benefits. er benefits.

December, compared with 55.8 percent in 1959.

"The rank and file are disappointed because they find it very difficult to understand the long

Employees at several railroad companies such as Tokyu Corp., Sagami Railway and Hanshin are threatening to hold a series of 24-

TRADE: Kantor Warns Japan

Continued from Page 1

Japan to renegotiate its 1989 market-access agreement with Motorola Inc., so that the American telecommunications company would be accorded fair access to the To-

sis for both countries unless they open their markets. We understand

that it is not going to happen all at once but we have to begin now. It is not a one-way street anymore."

After eight months of negotiations on a "framework" agreement for United States-Japanese trade, kyo-Nagoya market.

"We are trying to be measured,"

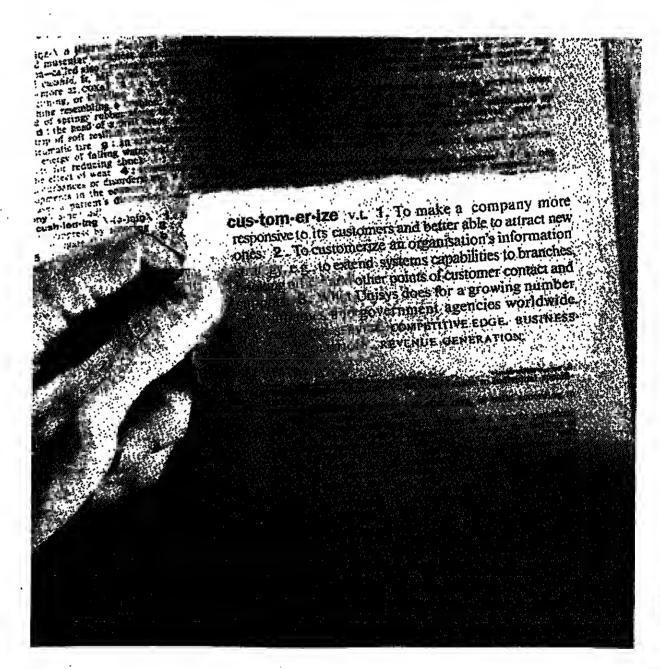
Mr. Kantor said. "But we cannot the Japanese simply were not senback down because we cannot put the relationship on a profitable ba-

Nobody can predict tomorrow's business climate. But there is one thing we all know: for any organisation to achieve its full potential, customer service must be a primary business goal.

That's why Unisys has developed a powerful initiative - CUSTOMERIZESM. This approach enables businesses to offer their customers a superior level of customer service - crucial in an increasingly competitive environment.

Our experienced services professionals work with you to design an information strategy that extends your full capabilities all the way to the point of customer contact where business really begins.

And with a CUSTOMERIZED information system, you'll be more responsive to customers and better able to meet their needs. You'll also be better positioned to nurture customer loyalty, generate new business and achieve major gains within your own organisation in productivity and control.



Which means reduced costs and increased revenues. With decades of experience

We make it happen.

dedicated to helping our customers serve their customers, Unisys is uniquely qualified to CUSTOMERIZE your business. Fax Graham Roberts on (44) 895 862807. And find out how we can help you translate your customers' needs into profit.

The North Koreans continue to taunt the est of the world. Why is this?

All along the Americans have put their in "talks," and the North Koreans have ween happy to talk while fulfilling their oulear ambitions. Seoul has spoken softly for

rat Pyongyang comply with the nuclear tiles could anger the unpredictable Kim Il ung, one reason Scoul has hoped the issue ould simply go away. At the moment the ebate is over economie sanctions, which oght have worked before the credibility of I threats against Pyongyang wore so thin but are less likely to have any effect today.

remarkably consistent. The perennial leso is that it is far better to stop bullies by hatever means are required before it is so

change and resentful of foreign advice. Mr. Chernomyrdin, former apparatchik that he is, will have a better chance than Mr. Yeltsin to

bring the recalcitrant legislators along.
This loan of \$1.5 billion will hardly meet Russia's needs for long. But it is a key to getting much more. Narrowing the budget deficit will itself bring great benefits by lowering the inflation rate and moving the economy toward greater stability. The IMF loan will be a signal to the world that the Russians are moving in the right direction. With that, they can begin negotiating debt relief with the governments to which they owe money, and

they can recruit more foreign investment.

There will never be enough foreign aid in the conventional form of grants and lowinterest loans to finance the rebuilding of the Russian economy. But perhaps it will turn out that large amounts of aid are not required. Russia is, after all, a rich country with much industry and immense natural resources. Russia's prospects remain highly uncertain, but they are no longer as bleak as they seemed at the beginning of the winter. The West now needs to consider the next stage, and bow best it can help maintain this progress.

- THE WASHINGTON POST.

The Wrong Nuclear Policy

Keeping Russia on Course

Uoder former Defense Secretary Les Aspin's leadership, the Pentagon put a high priority on curbing the spread of ouclear arms to other oations - and on reducing the role played by nuclear arms in Washington's own strategy. That policy made sense be-cause the proliferation of ouelear weapons potentially poses a direct danger to the Unit-ed States and its allies and because the Pentagon, with its overwhelming superiority in conventional arms, has no need to rely heavily on a ouclear arsenal that will only encourage other nations to emulate it.

If Russia can tighten its budget deficit over

the next month, the international Monetary Fund will lend it an additional \$1.5 billion in

pay for imports. Both parts of that agreement are encouraging. Since the IMF is the instrument of the wealthy democracies, its offer

suggests that the democracies have not aban-

But the agreement also means that the Russian government has not abandoned reform-

Most of the reformers resigned or were fired

months ago, and as winter arrived it looked as

though economic disaster was ahead. But

while the economy is still in a state of chaos,

policy continues much as before, and now

Prime Minister Viktor Chernomyrdin is going to undertake another attempt to get revenues

The IMF struck its bargain with Mr. Cher-

nomyrdin, not with President Boris Yeltsin. It

is oow the prime minister who is managing

most of the Russian government's business

and, apparently, making most of the decisions. The next step will be to persuade the Russian

parliament to accept budget revisions that provide less money for all the outstretched hands.

That will be difficult, for the parliament is full

of people who are angry about economic

doned active efforts to help Russia.

up and subsidies down.

Now Mr. Aspin's successor, William Perry, seems in be turning this astute policy upside down. In a recent review of U.S. nuclear posture be established a role for nuclear arms: leterring and responding to chemical and biological threats. At first blush that seems reasonable enough. The United States is committed to global bans on chemical and biological weapons and to ridding itself of them. So why oot use ouclear arms to counter any

use of these weapons by an adversary?
One reasoo is that the United States has no oced to use ouclear arms for this purpose. It already has ample cooventional force to counter chemical and biological threats. Ask Saddam Hussein, who did not dare use his chemical weapons in the Gulf war in anticipation of the allies' assault because he knew that if he did, nothing would stop them from occupying Baghdad and getting rid of him. Worse yet, Mr. Perry's plan to have the

Pentagon prepare for such ouclear contingencies would legitimize onclear arms instead of stigmatizing them. Increasing the oumber of nuclear targets to include every suspected chemical and biological weapons site drives up the requirement for warheads.

The new policy reeks of a desperate effort to find any possible justification to maintain the Pentagon's buge but obsolescent ouclear arsenal. It would only encourage would-be proliferators to Ioliow Mr. Perry's lead - backward. - THE NEW YORK TIMES.

A Chance for the Warlords

The United Nations is plugging away at a thankless job left to it in Somalia by its member states. It is trying to induce the warut lords to cooperate in filling the vacuum being ker created as the United States and other Western countries withdraw their last peacekeeping lorces. The task involves abandonment of the civilian elders who were once touted as alternative leaders. Now the United Nations endorses the very men, formerly dismissed as "terrorists" and "criminals," whose fends destroyed their country. The result, if it comes oii, will be a long way from de no one sees any other possibility than to let the warlords have a political go.

It was, of course, the attempt of international interveners to disarm the warlords that precipitated the shootout that led Washington to pronounce its humanitarian mission accomdished and to set in motion its current "tactical redeployment." Some 20,000 peacekeepers from non-Western countries stay behind. Their By mission is to set up a lightly armed national police and to ensure delivery of relief. There are nany guns in the country and, in addition to

the heavily armed warlords, many hungry and undisciplined young men. It is uncertain whether the aid providers, or even the remaining peacekeepers, can be adequately protected. ndits killed two Italian journalists last Sunday while trying to steal their vehicle.

To many Americans, U.S. responsibility in Somalia is a thing of the past. Somalia has become a "lesson" in discretion -go slow the oext time a humanitarian emergency stirs thoughts of helpful intervention - not a place of engagement. There is not much more pasto be spent on a country that returned what Americans saw as their country's generous initiative with bullets and bumiliation.

Yet the needs of Somalia's people are real. Relief has to be kept flowing, and so does development aid, to the extent that local conditions permit. The warlords are being given a rare opportunity to save and even reinvent their country, which at the moment lacks any governmental structure at all. On their capacity to work with each other hinges

- THE WASHINGTON POST.

Other Comment

Handling the Nuclear Issue

One reason is that their intransigence [on nuclear inspections] has thus far been revarded. In this the North Koreans have been selped by Washington's inability to distinmish between ends and means.

ear of agitating Pyongyang. The result is hat despite North Korea's many violations nd broken promises it is Pyongyang that as been issuing demands — oo joint South forces-U.S. military exercises, oo Patriot

a rissiles - and not vice versa. It is time to end the farce. Yes, demanding ptions are disappearing. History, however, late that they must be stopped by whatever means are available.

- Far Eastern Economic Review (Hong Kong). North Korea's decision not to allow international inspectors to take samples from one of its declared atomic facilities has sharpened the nuclear cootroversy in the Korean Peninsula. Pyongyang's action has only served to deepen suspicion that it is involved in ouclear proliferation.

Despite these gloomy developments, the United States and its allies should pursue patient diplomacy, while signaling to North Korea that it must oot take their patience for granted. Since Pyongyang has painted itself into a corner, applying pressure on it or doing that too soon would raise the risk of confrontation, which must be avoided. War would be unthinkable.

But the United States also must realize that it needs to engage China more closely on the outlear issue. As experience over the past year has shown, persuading North Korea to settle the issue will oot be an easy task for Washingtoo. Should sanctions against Pyongyang become mayoidable at a later stage, it will need Beijing's support not only to obtain the approval of the United Nations Security Council for such measures, but also to make them work.

- Straits Times (Singapore).



International Herald Tribune ESTARI ISHED 1887 KATHARINE GRAHAM, ARTHUR OCHS SULZBERGER

RICHARD McCLEAN, Publisher & Chief Executive JOHN VINOCUR, Executive Editor & Vice President WALTER WELLS, News Editor SAMUEL ABT, KATHERINE KNORR and

CHARLES MITCHELMORE, Deputy Editors . CARL GEWIRTZ, Associate Editor · ROBERT I. DONAHUE, Editor of the Editorial Pages · JONATHAN GAGE, Business and Finance Editor • RENÉ BONDY, Deputy Publisher • JAMES McLEOD, Advertising Director JUANITA L CASPARI, International Development Director . ROBERT FARRÉ, Circulation Director, Europ

Directeur de la Publication : Richard D. Simm

International Herald Tribune, 181 Avenue Charles-de-Gaulle, 92521 Neuilly-sur-Seine, France. Tel.: (1) 46.37.93.00. Fax: Circ., 46.37.06.51; Adv., 46.37.52.12. Internet: IHT@eurokom.ie Adjuse for Asia: Michael Richardson, 5 Camerbury Rd., Singapore 0511. Tel. (65) 472-2134. Singapore 0511. Tel. (65) 472-2138. Fac. (65) 274-2134. Sing. Dir. Asia, Rolf D. Kranepuld. 50 Glouceser Rd., Hong Kong, Td. 832-922-1138. Fac. 852-922-1190. Sing. Dir. U.K., Piers Diacre, 63 Long Acre, London WC2. Tel. (071) 836-4802. Fac. (071) 240-2254. Cn. Mgr. Germany: W. Lauerbach, Friedricher: 15, 6032 Frankfurth. Tel. (059) 72-67-55. Fac. (069) 77-73-10 res.U.S.: Michael Conrov. 850 Third Ave., New York, N.Y. 10022, Tel. (212) 753-3890. Fac. (212) 755-8785. 1. 1 A. au capital de 1.200.000 F. RCS Nanterre B 732021/26. Commission Paritaire No. 6/337
© 1994, International Herald Tribune. All rights reserved. ISSN: 0294-8052





In Indonesia, Spielberg's 'List' Could Clean the Air

T AKARTA - Steven Spielberg has an important decision to make about Indonesia, home of the world's largest Muslim population. The American film director can uphold his aesthetic principles and withdraw "Schindler's List"—as he threatened to do in the Philippines—in the likely event that local censors snip out an offending sex scene. Or he can accept the cut and help combat the spread of anti-Semitism by exposing millions of Indonesians to the black-and-white horror of the Holocaust. The Oscar-winning film arrives at a critical junc-

ture. As in many other countries, emotion in Indonesia is running high over the massacre of Palestin-ians at Hebron. In recent weeks, Muslim youths have thronged the gates of the U.S. Embassy in Jakarta and U.S. consulates in Medan and Surabaja, waving posters scrawled "Go to Hell With Your Jew" and "Jews Can't Be Trusted." Four Indonesian journalists were pilloried in the press as "Zionist spies" after accepting an Israeli government invitation to visit Tel Aviv recently and interview senior Israeli officials. A three-bour visit to Jakarta by Yitzhak Rabin, the prime minister of Israel, in October prompted fears of a "Jewish invasion," although the Indonesian government reiterated that diplomatic ties would not be established with Israel until the Palestinian question was settled.

Meanwhile, a recent wave of books and articles in Indonesia has aimed at fomenting hatred. Jews are said to "call on the supernatural power of Satan" when they worship in a synagogue. "The Protocols of the Elders of Zion," the notorious

By Margot Cohen

turn-of-the-century Russian tract outlining a supposed Jewish conspiracy is presented in main-stream newspapers as fact rather than the fabrication of czarist police. Local bookstores in Jakarta display such gems as "76 Characteristics of the Jews," "The Western and Jewish Grudge Against Islam" and a host of others, mostly translated works from the Middle East.

"The descendants of Israel kept performing evil deeds, so finally they met with the horrifying retribution of Hitler's slaughter," writes Dr. Majid Kallany, author of "The Zionist Threat Against the Islamic World" (Jidda, 1984), published in Indonesian in 1991. "Allah will surely inflict even greater tortures, as was His promise ... We are waiting for this promise to be fulfilled in the days to come." The

slender paperback is in its second printing. Why are such ideas catching on in a country long noted for its religious tolerance and moderate brand of Islam? Indonesia's ongoing Islamic revival has sparked a search for identity. For many people, this means greater participation in Islamic study groups, charities and business clubs. Others, however, find their new identity in symbols of Muslim pride. Anti-Semitism serves as a convenient badge to express solidarity with other Muslims worldwide, After the Hebron massacre, that can all too easily translate into a formula that reads: Baruch Goldstein = All Israelis = All Jews.

The prejudice thrives in the absence of real, live Jewish faces. An empty synagogue in Surabaja, Indonesia's second largest city, testifies to the smattering of Jews that once made a home in Indonesia. Jewish immigrants from Holland, Iraq, Singapore, Malaysia, Romania, Hungary and Poland worked in Indonesia as small traders or carved out a niche in medicine, engineering or law. By the 1950s, however, almost all of the 2,000 or so Jews had moved to

Australia, the United States or Israel. It would be a gross error to describe most Indonesians as anti-Semitic. Many prominent Muslim intellectuals deplore such sentiments. Large numbers of the 189 million people living in this vast country of more than 13,000 islands have barely heard of Judaism. Some Indonesian villagers assume it is an obscure branch of Christianity. Understandably, historical consciousness of the Holocaust is virtually nil,

This is the audience that awaits Mr. Spielberg's decision to release "Schindler's List," minus 30 seconds or so. By providing a human face to Judaism, the film might belp alter the current image here of the Jew as Israeli murderer. It might resonate among Muslims enraged over "ethnic cleansing" in Bosnia. It could, at least, dispel the impression that the director won his coveted Oscar thanks to the Jews who run Hollywood, backed by a worldwide Zionisl network.

The writer, a journalist based in Jakarta, contributed this comment to the International Herald Tribune.

Let Us Not Forget Those 'Righteous' Italian Saviors

WASHINGTON — Half a century after the Holocaust, the public and most Holocaust historians know little about the role of the Italrope's Jews. How many know that from 1941 to 1943, the Italian army

saved thousands of Croatian lews and

Serbs from certain death at the hands of the Croatian Ustashe. In April 1941, Germany, Italy, Hungary and Bulgaria invaded and defeated Yugoslavia. The Axis powers dismembered Yugoslavia, establishing a fascist Croat state that included Bosnia and Herzegovina, under the fanati-cal nationalists, the Ustashe, Italy an-nexed most of Dalmatia and kept military garrisons in Croatia, Germaoy occupied Serbia; Slovenia was di-

vided between Italy and Germany. The Ustashe's unbounded hatred of Serbia and of all "foreign elements," such as Jews and Gypsies, was unleashed almost immediately after taking power. So swift and deadly was the Croatian roundup that by the end of 1941 two-thirds of Croatia's Jews were dying in Croatian death camps. Croatia was the only Nazi satellite with its own octwork of concentration camps. All the other satellite countries eventually turned over all their Jews to the Nazis, except Bulgaria, which delivered only foreign Jews.

I was among the 5,000 Croatian Jews who managed to reach the Italian-occupied zone in Dalmatia. My parents and I fled from Zagreb in July 1941 in hopes of crossing into the Italian zone. But Serb guertillas attacked our train and we had to leave the train in the town of Gospic. Two other Jewish families joined us at the station. We had nowhere to turn for help except to Italian soldiers, who happened to pass by Their sergeant saved our lives by putting us on a military train bound for the Italian zone. He came with us to make sure we crossed the border. We never knew his name. From Fiume, the Italian carabimen took us to the resort town of Crikvenica on the Adriatic coast, headquarters of the Fifth Corps of the Italian Second Army, and freed us.

Nine days after our arrival we had the first proof of what turned out to be a consistent Italian attitude of humane asideration of our plight. The army lifted the curfew on public assembly so we could hold Yom Kippur services in a school room. Shortly before Christmas 1941, Italian entertainers came to town to perform for the troops, and ms invited all the Jewish refugees in Crikvenica as guests of honor. We were the only civilians present. As the band struck up the Italian national anthem and all rose, I saw tears in my father's eyes. He whispered in me, "If we survive the war we must never

forget how the Italians saved Jews." Our case was typical of the terrible summer of 1941, when the lower ranks of the Italian army acted spontaneously to save minorities in the Croat state from certain death. By October, the Italian policy to protect Serbs and Jews was clearly estab-lished by the military high command. By mid-1942 the late of the re-

maining Croatian Jews was scaled by a treaty between Germany and Croatia in which Croatia agreed in deliver all its remaining Jews to the Nazis

cover transportation costs. Suddenly an unusual concentration camp, We our lives were at stake, since the Germans and the Croats insisted that Croatian Jews in the Italian zone be included in the treaty. Mussolini informed his Foreign

Ministry he had no objection to hav-ing us delivered to the Nazis. But the commander of the Italian army in Croatia, General Mario Roatta, supported by his staff and senior officials in the Foreign Ministry, decided to sabotage Mussolini's decision. It was necessary, they insisted, to determine who among us might have a claim to Italian citizenship. It was a strategy of indefinite delay and it worked.

Against releatless German pressure, the Italian "rescue committee" decided to recommend that all of us be interned in camps, which they hoped would placate the Germans at least for a while. On Nov. 1, 1942, the Italian army interned all the Jews in the Italian zone. I was among the 1,770 refugoes taken to the Kraljevica (Porto Re) camp. The others were luckier. The Italians placed them in hotels, often

guarded by a single carabiniere. We feared that the camp was the preliminary step to our transfer to the Germans, and two internees commited suicide. This induced General Roatta to visit us personally. He vowed that the Italian army would never deliver us in the Germans. General Roatta flew to Rome a few days later and succeeded in changing Mus-solini's mind about handing us over.

A Race to Asian Prosperity

C AN INDIA OUTPACE fast-growing China in economic liberaliza-tion? Both nations have huge populations — together they account for oearly 40 percent of the world's people — that work hard and achieve

high rates of savings. Both have demonstrated successful entrepreneur-

ship driven by materialistic ambition.

India, burdened by colonial memories, still suffers from a reflexive

antipathy toward multinational corporations. Yet foreign investment wil improve Indian industry's access to higher technology and bring modern managerial and marketing skills. It will stimulate domestic competition, which has been constricted by protectionism.

India needs in devote more resources in educating and training its people. Much of its bureaucracy, including money-losing state industries, remains hostile to foreign investment. The country's inflexible labor laws make it difficult and costly to shed excess labor. China outpaces India in all

make it difficult and costly to shed excess labor. China outpaces India in all these respects, and so attracts much higher volumes of investment.

Yet the policies of self-reliance followed by India after 1947 have provided it with the capacity to grow quickly, provided the economy now gets needed stimulus from foreign investors. India has indigenous entrepreneurs and high rates of domestic savings and capital formation. If the stilling regulatory regime can be lifted and the dead hand of the state removed, the country will be well positioned for rapid expansion.

However China's economic liberalization program became in 1978 has

However, China's economic liberalization program, begun in 1978, has a 13-year head start on India's. China also has Hong Kong, an invaluable

source and conduit for foreign trade and investment with the mainland.

China's gross domestic savings rate, at 39 percent of GDP, is almost double that of India's. Beijing's authoritarian rulers can break factory-

floor militancy and forcibly keep wage rises below productivity increases.

There are other areas in which India has an edge over China. India

already has the sort of grass-roots capitalism and consumer ethic from

which a healthy market economy can grow. Official Indian statistics underreport this vibrant private sector. India's other advantages include a financial system that, while rudimentary, is more advanced than China's, a

English-speaking world, a well-developed framework of property rights and

-Ramesh Thakur, professor of international relations and director of Asian

studies at the University of Otago in Dunedin, New Zealand, contributed this to the International Herald Tribune.

commercial law, an independent judiciary and a free pre-

sional class, an education system with established links to the

lor 30 German marks per prisoner to The Kraljevica camp was certainly for social activities. We organized an elementary and a high school; the army supplied textbooks. I still have the school reports, two pieces of yellowing paper, reminding me that under the Italian flag Jewish children studied history and Latin, philosophy and mathematics, while the Nazis were murdering thousands of Jewish chil-

dren, unopposed by all of Europe. Following the Allied victory in North Africa in 1943, the Italians knew that the Allies' next move was the invasion of Italy. At General Roatia's urging (he by that time had become the commander of Italian forces in metropolitan Italy) all the Jewish refugees were transferred to the island of Rab off the Dalmatian coast, which had been annexed by Italy. It was deemed safer for us. After Italy surrendered in Septem-

ber 1943, the Italian army evacuated the island. The Allies, only a few hours from Rab, knew of our perilous position but refused to bring us to safety in southern Italy. Tito's Partisans occu-pied Rab and most of the refugees sought safety on the Partisan-controlled Yugoslav mainland. The Partisans concentrated the refugees who could oot help the war effort near Topusko, where British transport air-craft landed daily with supplies. The British were refuctant to take Jews back to Italy, fearing that they would some day try to get to Palestine.

Some of us set out for liberated Italy, reaching Bari in January 1944, The island of Rab lell into German hands in March 1944. The 204 sick and elderly Jews who could not e cape were deported to Auschwitz, where they perished. Of the roughly 40,000 Jews in Jascist Croatia, only 10,000 survived. The Italians saved 6.000; the rest survived in hiding.

The rescue of Croatian Jews by the Italian army was not an isolated episode. As long as Italy was an indepen-dent nation, i.e. until the German occupation of 1943, the Italian army protected Jews in southern France, in Greece, in Albania and in North Africa. No Jew, Italian or foreign, was ever handed over to the Germans. Yet the Italian response to the Holocaust and the rescue of loreign Jews by the Italian army belong to the least known rescue chapters of the Holocaust.

There are several reasons for this. First, the history of the Holocaust has been recorded and transmitted essentially by and about the Jews of Eastem Europe. And in the first postwar decades, no historian could praise the humanitarian deeds of the Italian lascist army and fascist Foreign Ministry without running the risk of being vilified as an apologist.
The crucial distinction between the

Italian puppet fascist state under complete Nazi control between 1943 and 1945, and the sovereign fascist state before 1943 is often overlooked. Finally, rescue is a relatively recent topic in Holocaust historiography. There were few rescuers - about 9,500 Righteous Gentiles, officially recognized by the state of Israel -and few Jews were rescued.

Only a public education effort can bring balance to the general awareness of who it was in Europe that extended a hand of friendship to the Jews. It is time to give the Italians credit.

The writer is a historian and the editor of "The Italian Refuge," a collection of essays. He contributed this comment to The Washington Post.

An Inquiry Without **Paralysis**

hilite

By Arthur L. Liman

N EW YORK — As Congress de bates the timing and procedure of hearings on the Whitewater affair. people in both parties are citing the tran-contra hearings as precedent.

But there is a big difference.
The activities in Arkansas, years in the past, could not have involved abuses of power by a sitting president. Whatever one may think of allegations of the past of the gations of a White House "cover-up." impeachment is not even a remote possibility. In the Iran-cootra affairby contrast, impeachment was much in the air. It was imperative that Congress determine as promptly as possible, and with immunity grants where oecessary, whether there were grounds for removing the president. Before Congress decided to investigate, there was a series of accusations and admissions of official

wrongdoing or apparent abuse of power — from the revelation of an arms-for-hostages deal with Iran to the secret and illegal aid to the Nicaraguan rebels to the allegations of file shredding by Oliver North. It was clear that grounds for im-

peaching Ronald Reagan would exist if he was implicated in either the diversion of funds or the cover-up. With new rumors each day, the government was paralyzed.

Fortunately, Daniel Inouye, the Hawaii Democrat who was chairman of the Senate Iran-contra committee, shaped the inquiry in a way that re-flected his love of country and respect for constitutional processes.

Mr. Inouve is one of America's great war heroes and patriots. As long as the possibility of impeachment existed, there was no room in his mind for partisanship. His mandate to us was unambigu-

ous. If there were grounds to impeach President Reagan, we should seek to discover and establish them promptly, If there was no proof of an impeachable offense, we had an obligation to make that clear so the president would be free to complete his term.

The Iran-contra inquiry quickly lound that all possible roads to the president led through three national security aides: Robert McFarlane, John Poindexter and Mr. North. Without their testimony, Congress could not determine whether there was proof of an impeachable offense. To await the independent counsel's inves-tigation, which might take years, was not an option. The president would

have been long gone from office.

To accommodate the independent counsel, Mr. Inouye tried to persuade the key witnesses that it was their patriotic duty to testify without immunity. Mr. McFarlane did so, but Mr. Poindexter and Mr. North were unwilling to waive their Fifth Amendment privileges. Congress had no choice but to give them intraunity. We delayed their testimony, never-

theless, until the independent counsel al his evidence ag Even if the congressional committees had been able to anticipate that the grants of immunity would later lead the U.S. Court of Appeals to overturn the criminal convictions of Mr. North and Mr. Poindexter, they

still made the right decision.

There was simply no other way of determining whether the president should be impeached. It was far more important to resolve that issue promptly than to ensure that the two

men could be prosecuted. One often hears it said that the congressional investigation of Irancontra was inconclusive and that congressional hearings on any complex bject are doomed to a similar fate. But the independent counsel reached the same conclusion in his 1994 report as the congressional committees did in 1987. There was no proof of criminal action by the president.

In Whitewater, with no prospect of impeachment, Congress does not have the same need to hold hearings immediately, but it does have the same need for the Inouye spirit of bipartisanship and fairness. Congress has no need to give inr-

munity and can accommodate the special counsel, Robert Fiske, so his iquiry is oot impeded. Congressional hearings addressed

to core issues of integrity are the only way to end unfair speculation and let the president move ahead without waiting for the counsel to complete all aspects of his investigation. The Incurye principle, that an un-

impeached president should be allowed in govern with the air cleared, is the central lesson Iran-contra offers for Whitewater.

The writer, a New York lawyer, was chief counsel to the Senate Iran-contra committee. He contributed this comment to The New York Times.

IN OUR PAGES: 100, 75 AND 50 YEARS AGO

1894: Harbor Diplomacy NEW YORK - It is said that one

reason why Rear-Admiral Walker is being sent to Honolulu is because diplomatic complications are expected over President Dole's objection to the United States occupation of Pear Harbor. This is a point upon which President Cleveland's Administra-tion will insist. Pearl Harbor is a very important onval coaling sta-tion, the concession for which was granted exclusively to the United

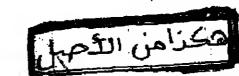
1919: Lenin Seeks Allies

PARIS — According to latest despatches from Russia the Lenin Government is making efforts with a view to the formation of a Germano-Russian alliance. On the one hand, says the "Temps," Lenin is supporting the Spartacist movement in Germany be-cause be realizes that the success of this movement would automatically bring about the desired alliance. In

case the Spartacists fail, however, he is negotiating with Ebert's Government.
The latest news from Moscow is to the effect that, although the Germano-Russian alliance is not yet an accom-plished fact, its conclusion may be expected in the immediate future.

1944: Germans Routed LONDON - From our New York

LONDON — [From our New York edition:] Russia's 1st Ukraine Army broke through to the Dniester River at the Balkan gateway city of Zaleshchiki yesterday [March 24], killing 20,000 Germans and capturing 3,500 in a four-day offensive which put the Red Army within five miles of the former Russian previous of Bukening and Rumanian province of Bukovina and sixty miles from Old Czecho-Slovakia, a Moscow communique announced last night. The 62-mile flanking smash below Tarnopol threatened to trap thousands of battered German troops in the east, part of the fifty German divisions already threatened with encirclement in the Odessa, the Soviet command announced.



The transfer of the same

And the second s

business of he was

Alle Care L.

11 May 2,725

ಕೀಪಿ ವರ್ಷ ಬ್ರಕ

CLIMBLE B. ...

State of the second

Contrar en Tre

451-11

4.74

(MD 50 YEAR)

Total Carrier - The Carrier

is rect

Mar 116

ATTACH TOTAL

215, 23 (± 1)

21 may 3

Whatever He Got in China, The Secretary Got It Right

By William Safire

C HICAGO — "We put Wei Jing-sheng behind bars, didn't we?" sneered Deng Xiaoping in 1979, when an aide suggested a crackdown on dissidents might not be in China's interests. "Did that damage China's reputation?"

The paramount leader was mistaken. The jailing of Mr. Wei, the young editor of an unauthorized magazine who led the abortive "Democracy Wall" movement, severely damaged China's reputation of the incomment of the incomment. tion — and the incarceration did not stop the protest in Tiananmen Square

Last year, in a significant gesture, Mr. Deng approved the release of China's leading prisoner of conscience a year before the end of his sentence.

Like Nelson Mandela, Mr. Wei emerged from his cell unbroken; like Andrei Sakharov, he became an embodiment of the value of freedom, and one day will be a Nobel laureate.

Last month John Shattuck, assistant U.S. secretary of state for human rights, held a low-key meeting with Mr. Wei in Beijing. This was not provocative; on the contrary, future generations will see it as the most significant Chinese-American contact since Zhou Enlai and Richard Nixon shook hands in 1972.

The Chinese leaders wanted to register their displeasure at this diplomatic defer-ence to a dissident. They also wanted to display their machismo (do the Chinese have a word for machismo?) in the face of a U.S. promise to end most-favored-nation trade status unless substantial progress was shown on buman rights.

They harassed Mr. Wei and rounded up other dissidents. On the eve of a visit from Secretary of State Warren Christopher, this could only be taken as a calculated insult to the United States.

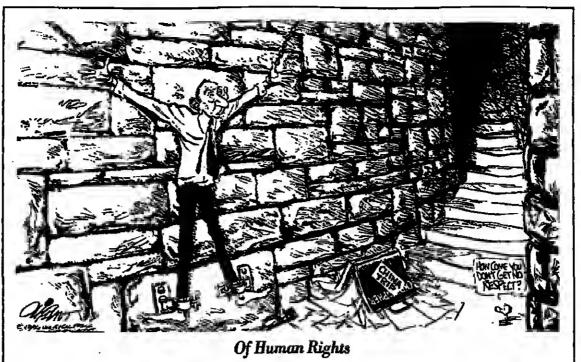
What was the reaction? Incredible. American business executives in China took the side of the Chinese government against the United States, berating Mr. Christopher for jeopardizing their profits with this silly business about democracy. American editorialists booted at Mr. Christopher for not aborting the trip at

the first sign of Beijing's displeasure— as if cutting and running would have impressed the Chinese with U.S. resolve. Back in Washington, the cabinet members Lloyd Bentsen and Ron Brown undermined the U.S. position by talking MFN compromise; the national security adviser backgrounded a splitthe-difference proposal; and White House aides down-mouthed Mr. Christopher while the president walfied.

Even State Department bureaucrats, trying to "protect" their boss from appearing tough-minded, sawed the limb off behind him.

'What Christopher's critics didn't know," Time magazine was led to report, "is that the advance foray el that so irritated the Chinese was carried out without Christopher's knowledge."

That's a baloney-leak. The secretary did know in advance about Mr. Shattuck's meeting with Mr. Wei, approved it, and hats off to him for it. Having zapped Mr. Christopber for Bosnia weakness long before it became popular,



I can hardly fault him now for gutsily asserting U.S. policy to the Chinese. China is not such a tender bamboo shoot that it cannot be dealt with pragmatically. Linkage of trade preferences to progress on prison labor, emigra-tion, jamming of the Voice of America, Red Cross visits to jails and other crite-ria is a fact — an executive order backed by Congress. It is no more a challenge to China's sovereignty than Beijing's uncharacteristically maladroit treatment of the secretary of state is to America's sovereignty.

cy freelancers into line. (If be refuses, Mr. Christopher should quit.) China's longtime "foreign friends" — Richard Nixon, Henry Kissinger. Chinese negotiators strike postures just as Americans do. To some of them, "soft on dissent" is like the old American charge of "soft on communism,

George Bush, Winston Lord, all of us but in the end the Chinese deal with realities. One of these is the strange - should send this word to Beijing: A nervous crackdown on dissenters is a telltale sign of instability, which is American preoccupation with more freedom for human beings everywhere.

I have a hunch Mr. Christopher got what China fears most as the Deng era something from the Chinese at the last comes to an end. The durability, selfconfidence and security of a governminute, not yet revealed, that will be the basis for face-saving leading to the ment can be measured by its toleration extension of MFN - provided the dis-tracted Bill Clinton whips foreign-poliof peaceful dissent.

The New York Times

The Tough Line Plays Well, But Will It Really Help?

By Ellen Goodman

C'AN FRANCISCO — I have never been a fan of jock-talk in political life. The endless campaign lingo about slam-dunking opponents and hitting questions out of the ballpark has left me on the sidelines.

مكنامنالخصل

But I am even more uncomfortable when sporting life stops being a meta-phor and starts becoming public policy.

MEANWHILE

This is exactly what is happening with the new favorite anti-crime legislation that is known as "three strikes and you're out." This is criminology accord-

ing to Abner Doubleday.

At heart, the Three Strikes bills are means to send third-time felons - in some places, violent felons, in other places, all felons — to jail for life without parole. This is an idea that is popular with everyone from Governor Pete Wilson of California to Governor Mario Cuomo of New York. It is even popular with President Bill Clinton.

The first of the proposals passed Washington state referendum last fall. A second variation on the law went into effect in California two weeks ago. It mandates 25 years to life or triple the usual sentence, whichever is more. There are bills or ballot initiatives in 30 state legislatures and both branches of Congress. Georgia, not to be outplayed, just passed a bill that will put a Two Strikes

proposal on the state ballot next fall.

I am not surprised at the cheers this idea bas received. The real national

301, not out of sympathy for Tokyo in

trade disputes between the United States

and Japan, but because it is against

GATT rules barring unilateralism and

managed trade. Requests for reducing huge trade imbalances have been made to

Japan not only by the United States and

the European Union but by such Asian

barriers and impediments will never be

lifted if Japan is left to do so voluntarily. Historically, outside pressures and shock treatments have served their purposes in

Many Asians are convinced that the

countries as South Korea and Taiwan.

pastime - one that I share - is watching and worrying about crime. Crime may not be on the rise in the statistics. But it is on the rise among the young. It also is on the rise in the news and in the polls that track Americans' concerns. Three Strikes laws bave become the easiest way for legislators to prove that

they are on the people's team. But life is more complicated than baseball and so is crime. Not every felon warrants the same punishment. Some first crimes deserve much harsher sentences than they get. Some third crimes deserve lighter sentences than Three Strikes would mandate.

In Washington state, for example, Cecil Emile Davis and Larry Lee Fisher were caught under the same new law. Mr. Davis had attacked two people with an ice pick and severely beaten two others before he was picked up for allegedly kidnapping, raping and cut-ting another woman's throat. Mr. Fisher was charged for the third time with rohhing a store. He took off with \$151 after telling the clerk that the finger in his pocket was a gun. None of his crimes involved violence. Do they both deserve the same life sentence?

James Alan Fox, the dean of criminal ustice at Northeastern University, puts this way: "Punishments should not just fit the crime, but the criminal."

That subtlety is rapidly being lost. Under the proposed Georgia law, two-time losers as young as 13 could become lifers. Under one Illinois bill, someone who was caught passing three bad checks three times in a year could be jailed forever.

If Three Strikes sounds like it's tough on crime, it is really tough on judges. And even on police.

A law that makes sentences mandatory rather than presumptive, an absolute rather than a general rule, takes away the judges' role in sentencing. The law in California has police worried about facing desperate criminals with two strikes and nothing to lose. It has

others talking about geriatric prisons filled with people whose crime prime is long past. Will these elders fill space that should be left for younger, active criminals? Will less dangerous people use up money that should be allocated to -if the word may

be spoken before today's filled and angry hleachers — crime prevention? No politicians want to face charges that they let any criminals walk —into their town. But to be rational about criminals is not to be soft on crime. Violent criminals — first- as well as third-timers — should indeed be punished harshly. They should be punished

not just the quantity. I'm afraid it's going to take a whole league of hrave legislators to step up to

The Boston Globe Newspaper Company.

LETTERS TO THE EDITOR

A Basis, Still, for Peace

Regarding "The Chance for Mideast Peace Is Collapsing" (Opinion, March 11) by Flora Lewis:

Notwithstanding my considerable respect for Ms. Lewis's views on international affairs. I found myself in disagreement with her particularly gloomy prognosis for the Arab-Israeli peace process following the tragic Hebron massacre,

· While the peace process clearly has suffered a setback, Israeli and Palestinian leaders recognize that a way must be found to move forward, lest the talks collapse and any hope to move beyond a century of conflict be eradicated. · This recognition that a unique mo-

ment exists, and that a basis for progress has been established, first in Madrid, later in Oslo, will, I believe, prove more powerful in spurring the talks forward than the forces, however considerable and unpredictable, seeking to destroy

DAVID A. HARRIS.

Remember Burma

In response to the report "U.S. Takes a Harder Line on Burma" (March 14) and "Don't Appease Rangoon" (Opinion, March 14):

Unfortunately, until a recent spate of articles brought on by the visit of U.S. Congressman William Richardson to Daw Aung San Suu Kyi, the world has had too little access to details of the miserable situation in Burma.

Not enough people know about the outrageously brutal treatment of its citizens by the military junta illegally in power, the so-called State Law and Or-der Restoration Council, which held elections, then voided the results when the opposition party of Aung San Suu Kyi won by an overwhelming majority. The regime put ber under house ar-

rest, (where she has been for nearly five years, just extended to six); it imprisoned, tortured or killed other political. opponents; it hied the country of its resources, leaving citizens with little food, medicine or fuel, so it could spend billions on weapons to keep its oppo-nents under control; and shipped citi-

zens off to the wilderness to haul weap-ons for the military or do forced labor on the railroads and highways that will take Burma's virgin teak wood and gems to Thailand and China to exchange for foreign currency for weapons.

The regime, in short, has turned Burma into a house of horrors. DOROTHY A. PEDTKE.

Kobe, Japan. Pressure Whom?

Regarding "Help Macedonia Pressure Greece if Necessary" (March 18, Opinion) George Soros:

Greece has earned its place in the world through heavy sacrifices, both buman and material, throughout its history. I find it difficult to understand why its natural allies should oow help the Former Yugoslav Republic of Macedonia to become a nation by borrowing Greek historical names and symbols. FYROM's constitution has remnants of the aggressive policies of Tito, claiming to unite the whole of the geographic region of Mac-edonia at the expense of Greece. It must be remembered that the last

war fought by Greece was against Com-munist guerrillas who were given safe haven in Skopje.

The scene then changed to the same old faces sitting around a negotiating table somewhere. But all I could think of Skopje declares its nationhood at the expense of Greece.

DIMITRI SERBOS.

War in the Living Room I saw it while eating breakfast. It was

another television report on Bosnia. More bombing, more civilians creeping through the streets ready to run at the sound of sniper fire, more pockmarked buildings. The camera focused on a girl 14 or 15 years old, standing with her mother. They looked too calm and cheerful to be in the middle of a war. The girl had a patch on her eye. The voice-over translated: She had lost her eye in a mortar attack. The girl smiled as she started to explain this. She said she was sorry to hear that a UN convoy had been blocked. She had been boping that they would bring her a glass eye. She tried to keep her smile, but couldn't. Her mother reached out for her. The girl wept in her mother's arms.

worrying about who was going to take them to the prom, she was probably won-dering how any boy would be able to look at her again. I had not shed one tear during this war in a faraway land. But as I watched her smile melt away, her brave front crumble, the impact of the atrocity finally made its way into my living room. And I cried with both my eyes.

was that girl. While girls elsewhere were

JAMES GALLA. Vichy, France.

Shock Treatment for Japan

Regarding "Great Powers Shouldn't Play Chauvinistic Games" (Opinion,

March 7) by Philip Bowring: Mr. Bowring says that the Clinton administration's revival of Super 301 has generated considerable sympathy for Japan in such improbable quarters as Seoul and Brussels.

The Seoul authorities have expressed concerns over the reintroduction of Super dealing with Japan, I do hope that Super 301 will do the same in further opening the Japanese market. D. S. KIM.

Editor" and contain the writer's signature, name and full address. Letters should be brief and are subject to

Letters intended for publication should be addressed "Letters to the according to the quality of their crimes, editing. We cannot be responsible for the return of unsolicited manuscripts.

and the second of the second of the second T2 Class Champion 1994 Paris-Dakar-Paris Rally 1993 Pharaohs Rally 1993 Baja Aragon Spain

Credentials

The Mitsubishi Pajero's long list of T2 class victories proves the durability and driveability of Mitsubishi cars on the highway Under the harshest conditions, a Mitsubishi does trying conditions. The Pajero's long list of victories

1993 Bajo Portugal 1993 Baja Sardinia 1993 Atlas Rolly

1993 Rally of Tunisia

1993 Paris-Dakar

more than survive: it conquers. The Pajero's record in the T2 class at rallies proves it. T2 cars are regular production vehicles with only

basic modifications for racing. They're very similar to the cars you see on the highway. In longdistance rallies, these T2 cars are pitted against conditions no ordinary driver should have to

endure - blinding sandstorms. bone-chilling snow, searing heat. Only an extremely durable vehicle can thrive under such



shows the strength and reliability of our technology - the same technology found in Mitsubishi vehicles on highways all over the world.

So when you drive a Mitsubishi, you can just enjoy a relaxing cruise. You don't have to conquer knee-deep mud, treacherous ice at high speeds or mysterious unmapped courses in the Sahara Desert. We've already done it for you. But you always have that option.

MITSUBISHI PAJERO



CREATING TOGETHER

A Museum for Kids of All Ages

By Susan Keselenko Coll

ONDON - If all of the 2.5 million cars in this city were parked end to end, the resulting queue would stretch for thousands of miles. Lest one wax nostalgic for the days when London resembled something other than a scene from Godard's "Weekend," bowever, a trip to the Transport Museum might end the delusion that things were ever much im-

Recently reopened after a £4 million (\$6 million) overhaul, this Covent Garden muse-um may not be the city's most highbrow of pit stops, but it is certainly one of the most fun. In crisper, brighter environs, the museum houses an array of vehicles, many of which are kept in working order, and traces the history of modem transport from the first regular horse bus service in 1829 to the creation of the modern Underground tube system.

Judging by the crowds, the most popular

feature is the chance to simulate command of a city bus (that's an Optare Metrorider, for bus aficionados) or a Circle Line subway car; but be prepared to arm wrestle a schoolchild for a turn in the driver's seat. Should one's patience wear thin while waiting, there are nearly 100 other interactive and audiovi-sual activities as well as several costumed characters roaming about, giving on-thespot lectures on subjects such as street

sweeping and tunnel digging.

This is undeniably a museum with a message, and visitors are advised in one of many short films that the solutions to solving transport problems lie not in new technology, but in attitudes toward utilizing public transportation. The bus gets high marks here: cheap, flexible, and not requiring much in the way of infrastructure—the humble bus may turn out to be one of our best hopes for the future," we are told.

London communers might take note of an 1887 photograph that suggests traffic snarls are nothing new. A scene of the London

the culprits are horse-drawn vehicles. Even these presumably "greener" days were not without their beadaches; horse power created a pollution problem to the tune of 1,000 tons a day of waste deposited on the streets

There are other interesting bits of trivia to be learned. The first escalator in London, for example, was built for Harrods department store, while the first installed in the tube system was on the Underground at Earl's Court. One can learn something of the history of the elevator, as well, with miniature exhibits that allow one to view the inner mechanisms at work.

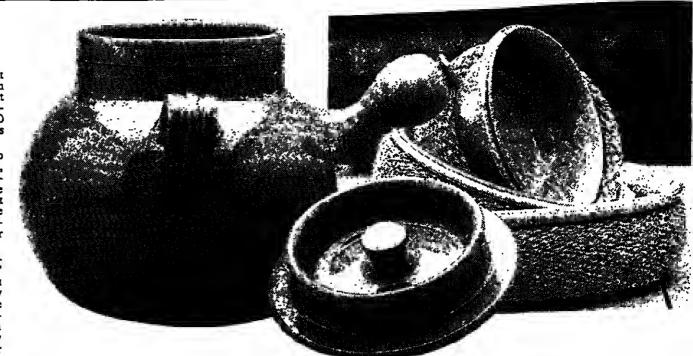
The museum also houses two small galleries. "Laughter Line" features cartoonists' views of London and its public transport from 1747 to the present, giving insight into how the two World Wars affected services. The exhibit also shows that the transport management has a sense of humor about its own shortcomings. One cartoon depicts empty trains at various slack hours of the day; under the drawing of a jam-packed train the caption reads "... everyone perversely likes to travel at the same moment."

The second gallery contains the exhibit "By Underground to Kew," which consists of a selection of posters commissioned over 85 years to promote the Royal Botanic Gardens as a destination.

Which brings one to the inevitable gift shop, where many of these posters are available. Other collectibles include "mind the gap" T-shirts, coffee mugs emblazoned with the name of one's favorite tube line, and Underground toothbrushes. And for the more serious of mind, choose from an assort-ment of video tapes that include "Trolleybus Days in Belfast," and "Glasgow Trams, The

The warm, cozy feeling one gets about public transport is stretched a bit at the nearby tube station, bowever. As rats scurry across the track and an announcement advises delays because of a security alert, one has ample time to reflect on that carbon monoxide-spewing car sitting idly, at home.

Susan Keselenko Coll is a free-lance writer



A daubière and traditional gratin dishes in nests of coco matting, from Terres à Terre in Vallauris.

Vallauris: No Nostalgia, Just Pots

By Christopher Petkanas

ALLAURIS, France - Vallauris is nobody's idea of heaven, least of all those whose heartstrings are vulnerable to Gerald Murphy's Fitzgerald-era memoirs. In other words, don't come with dewy eyes. The last thing that is satisfied around here is nostalgia. This is true even if the only experience you are guilty of wanting to renew is having a salad niçoise, even if it was born 18 miles up the fabled coast.

It has come to that: bottled vinaigrette in a town that since antiquity has been known for its culinary pottery. Sometimes for better and often for worse, ceramics is still what it is all about in Vallauris, which for touristic purposes is always lumped together with Golfe-Juan, a mile or so away on the water. Golfe-Juan won a footnote in history when Napoléon disembarked there in 1815 after his exile on Elba and before taking off for

Like many one-job towns, Vallauris is beavy, sad, thwarted. What is worst in its ceramics is the so-called faience d'art, frequently grotesque, never more so than at the megabourique off the main drag run by the actor Jean Marais. This road, Avenue Georges Clemenceau, a high celebration of cement, scissors through the town like one endless aisle in a hypermarket, leaving the often atmospheric side streets, hung with drying laundry the way the postcards prom-ise and the way daytrippers are supposed to like it, unexplored. Depressingly, the kind of farence d'art represented by spidery little iron tables faced with bloblike sunburst tiles is a much hotter ticket than the doublines, earthenware pots with swollen bellies that are crucial for making long-percolating

And yet some people know a good thing when they see one. According to Rene Figue-cio of the shop Terres à Terre, in the choked summer months Americans vacationing in Cannes waste no time hiring taxis and racing up to stock up on his traditional gratin dishes. For over-to-table service, the dishes slip neatly into nests of coco matting, a material that has its origins in Provence in the disk-shaped scourtins used for filtering

olive oil and, now, as doormats and floor

coverings.
You'd probably never notice them among all the junk, but Le Baromètre has a reserve of leftover daubières from 1942; they are a terrific buy. In the realm of olive wood, the Boutique de l'Olivier has attractive free-form salad bowls, salad servers, mortars and pestles, cheese boards and pepper mills with the essential Peugeot grinding mechanism. Skip the lamp shades with dried flowers.

One of the attractions of cooking in earthenware is that it has what cooks like to call a memory" - that is, the fired clay retains the fragrance of what is cooked in it and passes on this history each time the vessel is used. In this way it is not unusual for a daubière to absorb the scent of the dried cepe mushrooms that often figure in recipes for daube. In "Richard Olney's Provence: The Beautiful Cookbook" (Collins), an important new work by the distinguished Iowa-born food authority, he writes, "A daube prepared in anything else never tastes as good as a daube simmered for hours in a daubière in which, over the years, bundreds of daubes have simmered for thousands of hours.

No shop in Vallauris is more intimately tied to what made the town great than Foucard-Jourdan, the best address for the poèlons, stubby-handled casseroles, that are the basis of the Provençal batterie de cuisine. And for lore and perspective no one surpasses the owner, Françoise Foucard, who remembers her grandmother "soldering" cracked poelons by scraping the fissures with garlic, the juice drying to a reinforcing pellicle, and who says she extinguished the town's last wood-burn-

Jean-Claude Killy, the French 1992 Winter Olympics, reportedly touts the durability of his sunglasses by hitting himself in the face while wearing them. Good thing be doesn't flog men's underwear.

BOOKS

WHAT THEY'RE READING

ing kiln, in 1984. With the wood ovens went the lovely old glazes, irregular and human. Yvan Koenig, who makes dazzling faïence inspired by Muslim mosaic work in the tradition of his wife's grandfather, Jean Gerbino, says one reason wood was banished was be-

cause it was noisome. Vallauris owes its reputation to the superb refractory qualities of the local clay. Produc-tion peaked in 1886: 16,530 tons of cookware, 56 potteries, a market extending from Algeria to Greece to the Americas. Heartbreaking turn-of-the-century postcards show piles of vessels, glazed on the inside and unglazed on the outside, on the wharf at Golfe-Juan waiting to he loaded for ship-ping. In 1938 the threat of aluminum, enameled iron and Pyrex was felt. The next year many ateliers were occupied by troops. In 1945 Vallauris was challenged not only by the efficiency and convenience of metal but by the mounting popularity of electricity and ? gas, heat sources with which earthenware is . unsuited for direct contact.

HE year 1946 turned Vallauris on its ear forever. On July 26, Picasso put his head through the door of Ramie's Madoura studio, introducing himself "with the radiant simplicity" of a medieval pilgrim." Of his time with the artist, who went on to produce his large body. of ceramics with him, Rami added, "No. matter how many watches Picasso handed us, we were still barely able to give him the correct time."

In many ways Vallauris's vulgarity and sinister cash-and-carry atmosphere is the price paid today for Picasso's sojourn. People vaguely associate the place with him, head up for a look and then forget why they came. Picasso decided how many could be made of each of his pieces (25 to 500) and Ramie's son Alain is engaged in the business of selling them. Prices start at 2,500 francs (about \$430) for an unglazed terra-cotta tile stamped with a face in an edition of 500.

"Ceramics are our postcards," says Koenig. "People buy them in Vallauris the same way they buy a statue of the Virgin in Lourdes or a can of cassoulet in Carcassonne."

Christopher Petkanas is writing a history of the New York decorating firm Parish-Hadley.

GUIDE MOVIE

The Hudsucker Proxy

Directed by Joel Coen. U. S. "The Hudsucker Proxy" begins with a lush, romantic image of a New York City that never was. Heavy snow falls as the camera moves in among a crush of skyscrapers that stand as symbols of progress and glamour. On a ledge, ready to jump, is Norville Barnes (Tim Robbins). Like the the Capraesque little guy. An innocent from Muncie. Indiana, he arrives in New York and gets a job in the mail room of giant, beartless Hudsucker Industries. The next day, he is its president Jennifer Jason Leigh plays a smart-talking girl reporter named Amy Archer, and Paul are. They don't mean to creat

Newman the ruthless executive Sidney J. Mussburger, who decides that Hudsucker company executives must depress the stock so they can buy it cheaply and gain control of the compa-ny. The Hudsucker Proxy is ny. "The Hudsucker Proxy" is likely to evoke the standard complaint about the Coens. (Joel directs, Ethan produces and they co-write their scripts, this time with Sam Raimi). They are accused of being cold, and so they realistic, fuzzy-warm people. What they love is genres, and they reserve their warmth for the styles of old movies. Their "Blood Simple" is revived film noir, "Miller's Crossing" a poctic gangster tale and "Barton Fink" 1940s naturalism. To appreciate the Coens, it is necessary to delight in their films' styl-

"The Ref" begins on Christmas Eve when a petty thief named Gus (Denis Leary) attempts to bail himself out of a botched burglary by taking hostages. Unfortunately, his prisoners turn out to be Caroline and Lloyd Chasseur (Judy Davis gy levels of their performances

HOLIDAYS & TRAVEL

Half Moon

MONTEGO BAY.

VERY SELECTIVE WEEGEND trips to Holland. Only for highly exchange people. To be allowed to portrigue, money is not enough, you also must be really good-looking. In or cheming atmosphere you will enouy sophist-cated entertorment. This year only 3 to 4 opportunities for small enough opinionated entertorment. This year only 3 to 4 opportunities for small enough. While for further information to NAO, Boilstoney 33, Amsterdam, Holland. GO WHERE THE BIG SHIPS CANTY. Crues departures every Mondoy to the esotic clands between Bull and Kepang. One week on 40 possengar mini-crueers with fecturer. Includes full day of Kennodo bland. For brochure contact P 8 0 Special bland Cruess. For Indonesia C 21 5673483 or write P.O. Bax 4098 / MI Johanto 10310, Indonesia

SEVILLA BED AND BREAKFAST.
Typical private frome in Borrio Sonia
Cruz. Short work to everything. Tel:
34-5-441.31.26.

HOLIDAY RENTALS

CARIBBEAN

ST.BARTHELBMY, F.W.I... OVER 200
PRIVATE VACATION VILLAS - beachfront to hillsde with pook. Our ogensthown inspected oil willes personally,
for reservations on St. Barts, St. Marin, Anguillo, Barbada, Manticos, the
Virgan Islands ... Coll WMACO/SB.
ARTH - U.S. (40)849-8012/fez 8476270, from FRANCE 05 90 16 20 BNGLAND 0-800-89-8312.

NEAR VENDOME LOBE VALLEY weekends & school helidoys, 170 km from Pors, 60 mms by TGV, 18th care, form, redone, 7 bedrooms, freplace, all comforts, broydes available, tensis 3 km, Tel-Pors 1-47 34 47 69.

HOTELS

TAMES

more problematic, A stand-up comic trying to translate his impatient, hipster editorializing to the big screen, be doesn't have the modulation of a trained aotor, only one speed (fast) and one mode of attack (loud). (Hal Hinson, WP)

ingly surly, never more so than when he turns up in a Harvard T-shirt while imitably following too high too soon, and they can't sustain the effort. Leary is the monkey's trail.

OF MODERN CHINA By Richard Evans. 339 pages. \$27.95. Viking,

AND THE MAKING

DENG XIAOPING

ELDEST SON: Zhou Enlai and the Making of Modern China, 1898-

By Han Suyin. 483 pages.

Reviewed by

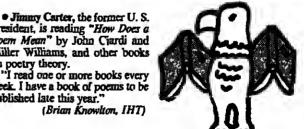
\$27.50. Hill and Wang.

THE impending death of Deng Xiaoping, China's paramount but unofficial leader, will plunge China into a crisis of legitimacy.
The last of the heroic Long March generation, who struggled to bring the Communist revolution to victory, Deng is also the last of the men who stood with Mao Zedong atop Tiananmen Gate on Oct. 1, 1949, to proclaim that the people had taken control. And he is the architect of the policy of economic reform and opening to the West that has brought China a decade of economic growth averaging almost 9 percent a year and resulted in a dramatic increase in the standard of living of millions of Chinese peo ple. He will be sorely missed, as the former British ambassador to China, Sir Richard Evans, points out in "Deng Xiaoping and the Making of Modern China." His passing will occasion reflection on what nearly 45 years of Communist Party rule

has meant. Who can explain why the sacrifices, measured in tens of

why it will be asked.

With the coming to power of the
Communists, when China's doors
were closed to the West, Han Suyin (who was born in China, has lived much of her life in the West and is



president, is reading "How Does a Poem Mean" by John Ciardi and Miller Williams, and other books on poetry theory. 'I read one or more books every week. I have a book of poems to be published late this year."

(Brian Knowlton, IHT)

the Chinese and respected in the Zhou's life is his role in Mao's West. After his death in 1976, when radical forces refused to allow Zhou tion (1966-1976), which left the to be properly mourned, grieving Communist Party decimated and Benjing citizens converged on Tian- in which bundreds of thousands ammen Square in the largest outpouring of popular sentiment the People's Republic had ever seen.

What makes Zhou enigmatic is he never challenged the Cultural

the nearly universal perception that Revolution Mao led. he was the most bumane of China's Communist leaders and the fact that he never openly challenged the gross inhumanity of Communist Party rule. Han Suyin provides chilling evidence that Zhou was actively engaged from the very begin-ning in the witch bunts that became

emblematic of China under Mao. The most notable enigma of the party in the mid-1950s.

Great Proletarian Cultural Revoluwere exiled, imprisoned, or killed. Zhou was a moderating force, But

With the death of Mao and the ascension of Deng Xiaoping, Chi-na's official passions reverted from revolution to modernization.

Deng is less colorful than either Mao or Zhou, and his path to lead-ership was far less certain. Evans's account is most interesting after Deng becomes general secretary of

Deng's transformation from Communist to pragmatist began with the disastrous Mao-inspired Great Leap Forward

Evans does not shirk from criticism of his subject. Deng's pursuit. of economic reform within tightly circumscribed political limits bas-been singleminded, and be has not hesitated to purge those who would undermine his delicate balance between economic liberalism and political control.

The hard edge of Deng was most apparent to China and the world on the night of June 3, 1989, when he ordered the army into Beijing to. suppress the demonstrations that had been going on for more than six weeks.

The massacre would not have occurred under Zhou. During the Cultural Revolution, he spent endless hours remonstrating with rebeliious students, slowly defusing their anger. Furthermore, he would not have used the army. Evans makes a persuasive case that Deng Xiaoping was not happy with how the military reclaimed Beging.

Anne F. Thurston is the author of "Enemies of the People" and "A Chinese Odyssey: The Life and Times of a Chinese Dissident." This is excerpted from a review she wrote for The Washington Post.

most annoying for South, who

could only long for the days when a

bid for eight was legal: eight clubs' doubled would cost just 500.

r. P. C. C.

BRIDGE

By Alan Truscott AR back in the history of the

game there was a brief period when the lawmakers permitted players to make a bid of eight. There are certainly times when that would be advantageous, as witness the diagramed deal, played during the Christmas season.

Santa Claus decided to give both South and West a hand that might plausibly make a forcing opening. Just as Duke Usdan as West was preparing to open two clubs, he heard that bid from Arthur Netter on his right. The West hand oow became a candidate for the title of best hand whose holder hears a hearts, showing good heart support

Somewhat shocked, West bid four hearts, an error as the sequel proved. South, whose nickname is the Launcher, launched himself

into six clubs. This indicated an expectation of making 12 tricks, and West well might bave diag-nosed a freakish hand on his right and tried six hearts. When he chose to double, East passed.

The lead was the diamond ace. making South slightly nervous, but the result was that North-South scored 1,540 when East-West could have made a grand slam in either major suit.

It would have been better tactics for West to overcall with two hearts at his first turn, in the certainty that there would be further develop-ments. East could then raise to four game-forcing opening by an oppo-nent. and erowding the auction for South Good heart support would suffice for West to bid seven hearts, since the spade king, if missing, would no doubt be with South.

NORTH 4752 ♥Q3 •108742 41052 SOUTH (D) ♣A K Q 28743 West 4 ♥ Dbl. North Pass Pass That result would have been West led the diamond ace.

هكرامن الأحمل

THE ASTONISHED GUESTS by swinging from tree to tree in the lush tropical gardens beneath the balconies of their first floor suites. He made his surprise appearance last month, and has reputedly now made Raffles

ARAFFLES INTERNATIONAL MOTEL.

SERVED TEL: 1851 237 (ERAFAK, 185) 2377 1850

SAVE A FORTUNE on or fores, Buy oil your individual lichels at wholesole rates. All orines, oil classes, all routes from all European carports. Get up graded The Authores Guade, For free mito pock 16 (80) 44 267 768/03 24% WORLDWIDE. Special departure at the lowest ever discount-economy cirture. Credit corts possible. 16 Paris (1) 42 89 10 81 Fox 42 55 25 82 DABLY RUGHTS at lowest fore to any major mit cirpoot on 1st, business & lowest class. Tel RT Paris (1) 47 04 67 51

HOTELS

CARIBBEAN

NEGRIL JAMAICA, WHISTIANG BRD resort, Private cottoges in exolic gorden setting, or 7 mile white soilch bacch. Fully staffed, private club/bor, renowned their Formities welcomes. Come leve on we live. 807-957-4403

LEBANON

HOTEL AL BUSTANL East of Boine. S stor de Lave. Exceptional location, security, constant, fine cusine, conven-tions, business services, sarelitée TV. 18 min. Incretter from airpror free. Face (1-217-498199) - (33-1) 45030036 Partner Sangenberger Hotels + UTELL

PHILIPPINES

ADMIRAL HOTEL, 2138 Roses Blvd, Moralo, Philippines Fel: 5210711, Telex 74240488 ADHOTEL PM. First class, 110 rooms facing Manilla Bay.

HOLIDAYS & TRAVEL

COCKING LESSONS & Tourome Visit in the Lone Valley. The chef, Maxima Rocherous, exchef of the Ritz, offers you 4 days of gastronomic cooling & on othernoon of visiting the challenge of the region. Price for 2 pumple, sharing room: PSAOU for all expenses, free 33-47 96 57 36. Tels 47 96 70 47

Some of the historic buses in the Transport Museum in London.

cityscape around him, like everything else in the visually stun-ning and funny new film by lock and Ethan Coen, Norville is a pop-culture myth straight out of old movies. Although the story is set in 1958, the look and the films of the '30s and '40s. Historical accuracy means nothing when you're fondly retelling legends built by Frank Capra, Preston Sturges and Howard Hawks. As the film flashes back, it is instantly clear that Norville is

ACCOMMODATION

SAN ANTONIO

IBIZA

Beautify) villa, set on a hill

overlooking the sea. Peaceful

& serene, ideal for family or

Call London: 071 706 1301.

group. 5 bedrooms, pool.

ACCESS YACHTS

BOATS/YACHTS

Tel: (33) 93 74 94 87 Face (33) 93 74 83 15

VONT VACATIONS WORLDWIDE stor, soil, luxury crewed or self-soil.

OW COST FLIGHTS

ACCESS VOYAGES
One Way Round Irin
York F980 F1995
n F600 F770

Restrictions may apply
1-40,13,02,02 & 1-42,21,46,94
Fee: 1-45,08 & 3.35
limital: 3615 ACCESSVOYAGE
true Fierre Lescot, 75001 Pres
who - BER Counterle Les Holles
[Lic. 1-73,111]...amd class

stor, soil, knowy crewed or self-reporate and incentive program Standard Yackling Limited 22 Grosvenor Square

Directed by Ted Demme. THE MONKEY INTRODUCED HIMSELF TO

and Kevin Spacey), a constant They never stop, these two; even tied to a chair, they snap at Gus, who's not in a very good something out of the material

FRENCH RIVIERA

LA CIRCOX VALMER. VSo 8. lorge garden on beach, 8 norms, sleeps 12, 3 bests, garage, private tents, service available. Week or march 1-7000/week October. Eat-Paris (23.1) 43 37 04 17. Face (33-1) 43 37 14 24.

CAP D'ANTES, BEAUTIFUL ESTATE

ly bickering husband and wife. each other viciously, driving mood himself, to the point where he is ready to add murder to his rap sheet. The premise is flimsy to begin with, and the movie never develops much beyond it. Caroline and Lloyd indulge themselves in what sounds like the verbal equivalent of flaying — every put-down takes off a layer of skin while Gus, who's supposedly in charge, tries to get a word in edgewise. To their credit, the actors do their best to make they've been given. But while Spacey and Davis are both talented (and undervalued) actors. they are forced to raise the ener-

ized, surface charms. Those

charms are abundant in "Hud-

sucker," which is a shrewd comic

valentine to the kind of movies

(Caryn James, NYT)

they don't make anymore.

Monkey Trouble Directed by Franco Amurri. U.S. On screen, Harvey Keitel has done things that would sbock

you so hard (as the phrase goes) they'd kill your whole family. So what is Keitel doing in a family movie? In "Monkey Trouble," he lurches through the role of snaggle-toothed, greasy-haired Gypsy organ grinder whose monkey has special pickpocketing skills. Wonders never cease: Keitel turns out to be innocently funny this time. And "Monkey Trouble" is one of those rare children's films to which you can actually take small children. Falling loosely into the Swell New Pet genre (think "Beetho-ven"). "Monkey Trouble" tells what happens when the Gypsy's monkey runs away. He is found and nicknamed Dodger by Eva Gregory (Thora Birch), a girl who could use a secret friend. The director, Franco Amurri ("Flashback"), holds the interest and avoids the saccharine. He is belped in the latter area by Keitel, who comes across as refresh-

(Janet Maslin, NYT)

ITALY Anne F. Thurston PORINER STIMELL CASTLE, orbide Florence, part 12th cert, now opon-ments, or a lighthouse, tort, forma-house, or opartinest, parchet above the sea on boustful, rugged Morel Argentonic, 11th his orbit of Roma 44 81 974 2756 Fox 44 81 747 8343

CASA GIOTTO OF CORTONA Totomy, Unique formitouse, beriff character, hangul environment, insu-ing views. Sleeps 8, cock ovalidate Brochure, Tel·fras (07-579 60-650)

Security is well twinting pod, 4 bedroom, 4 befroom with wa, or constituting pod, 4 bedroom, 5 befroom with wa, or constituting. Suff coulcible Code & chaming loby, Bentol: May, hum, July, possible morthly. Tel. PARS (33-1) possible mouth.

SPAIN - MAJORCA - BALEARES Fonctions: view sed/villogs, properly of 3 independent house, oil comforts, ground pool. Sieges 12. On 1900; sq.m. londscoped garden, BSQ, serv-ing, April 1st/Oct. 30. FFF900 to 11,300/week or FF17,500 to 37,500 fortnight. ALSO FOR SALE. Tel effica (33-1) 44 11 22 25 Home: 1-6014 1331 GREECE HISTORIC HOUSE, overlooking old horbour, bland of Spettal, Greece. Seeps 12-14. Full of anifcaus and Greek cham. 4 bathorium. Delighthit garden. Maid available. Bax 3454, 63 Long Acre, Landon, WCZE 9.1H

NORMANDY RENTALS

NORMANUT 11/4 hours from Para. Long/short stoys in 1860 readered CASTLE. 20 ha. pork, pond fetring, Stodios to 2 rooms SCHAYMAS & RECEPTIONS POSSERF Fel (33) 33 24 23 73. Fox 33 24 50 19

FOR EINT - CANCALE, near ST.

MALO and NORMANDY Bonding
beoches, Townhouse, well located, at
control, S bodrown, both, Seep, 4,
Small gardson, Fris, MD par week, From
June, Cleaning tady, 16! PARS; (33-1)
43 54 90 00 or write to Dr. HEDY,
6, nee de Bevre, 75005 Paris.
TO RENT, WEBELY OR MORNINY,
for Londing Annewszury 6 Surrente,
lanary 11th century Marror, sleep,
lanary 11th century Marror,
for 143 31 64 III 99 (fricate) or
31 64 10 58 (office). Fraz: 31 65 15 61.

NEALINETE EBERDO.

DEALIVILE STUDIO, nowly renovated in first class building, next to the Normandy Hone, \$100 per night. Col. Owner, Marianne Macadeadid, Paris (33-1) 4555 5709 firom moon to 5onl. 20 KM DEAUVILLE, Tudor style refined house, 5 rooms, private park, May-Sept. Week/morth, Tet. owner 1-4540 6129. SUBLET LUDGIEY HOTEL SUITE with big patio facing sea, Decardie, Sleeps up to 4. Occupancy period Resible, fishe coen. Write to Box 2566, LLT, F-92200 Newilly, Fox: 331-4637 9370

D-DAY 50th ANNIVERSARY fleating occumendation near the landing braches, casemer & miseums. For more details write to Box 3564, LHT., 92521 Newthy Cadex, France.

HOUSE IN NORMANDY, 1 - 31 May, Grandcomp-Neisy near Omeha Seach Living, 3 bedrooms, bestroom, latchers, Cleaning possible, 75,000/veek 1-Paris 1-46 62 17 02, Fox 1-46 62 1714 ANDING BEACHS I hr. Pors 2 hrs Configurably resolved secretir homes 8 bed & breakfust sites in lost/peocetyl scanery, C. Riccaud, F-14179 Monipercon. Tel 33-31203600, fex 31205622

millions of lives, were necessary?
These two books do not answer that question. Instead, they tell us

much of her life in the West and is the author of the best-selling "A Many Splendored Thing") became one of a handful of officially recognitions, performed the more than the subject of her life in the West and is the author of the best-selling "A Many Splendored Thing") became one of a handful of officially recognized "foreign friends" with access the May Oct. 8-14 person. 1d (33) 36-54" life the more officially recognized "foreign friends" with access to ranking leaders, including Zhou size 41 lor Pars (53-1) 459 1960.

BEAR MONT ST. MOSE. 4 before home home, Arrivary booking oxidite. 200 per week 1et (53 97 97 00 78.

COTTAGE, deeps 56 + fermione, bed 8 breaking, dose Morton FI.500 to F2000/wt. educive. 1et 3348 5599 gent and urbane, he was loved by

Pushing Tourism The Canary Way

By Al Goodman

ADRID - Would you fly with your former spouse to Spain's Canary Islands and sleep for a week in the same hotel room if someone gave you the trip for free?

The Canary Islands tourist office is confident that it will find 70 Spanish former couples willing to try just that. Tourist officials this week came out in favor of reconciliation for divorced or separated couples, cot to mention some free publicity for the Canaries.

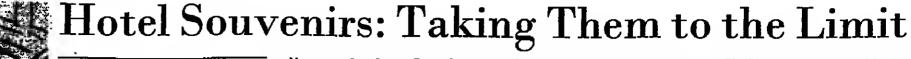
The 70 couples will be selected on a firstcome, first-served basis for the vacation in late May, hut there are several conditions. The participants must share a luxury hotel room with their ex for the entire week. The rooms are equipped with twin beds. Nervous types who cop out early will have to pay their own airfare back to Madrid, at least \$1.10. The couples also have to certify that they

did oot trump up an argument just to get the The "Reconciliation Flight" includes ex-cursions around the seven-island archipelago and is open only to Spaniards. But a tourist official said there might be similar flights for

British or German estranged duos later this

The reconciliation trip is a follow-up to the Canaries' successful "Love Flight" in 1991, in which 69 newlywed couples, decked out in wedding attire, got a free weeklong

Al Goodman reports from Spoin for CNN.



By Barbara Rosen

N THE category of souvenir-seeking hotel guesis, there are those who take the shampoo and the soap, and those who steal the silver. "Everything that is loose in the hotel is stolen," says Daniel Kraenzlin, e Swissôtel executive, especially "the hasic things — like ashtrays, coat hang-ers, bedspreads, televisions."

In truth, many hoteliers really doo't mind I you leave with the extra shampoo or an ashtray bearing the hotel's stamp — it helps to spread their name around.

But the largess has its limits. "We have a nice, crested bathrobe that's very popular for theft," despite the fact that it's available for sale, says Mark Nolan, general manager of the Dromoland Castle hotel in County Clare, Ireland. "We lose about 100 a year."

Not us, says Jean-Jacques Regnault, man-ager of Le Relais Christine, a luxurious hotel on Paris's Left Bank whose robes bear oo insignia. "They're of very, very good quality," Regnault says. "But they're all white. People never take them."

lo fact, Dromoland is in the process of changing its china — it will still be Wedg-wood bone, hut with a simpler pattern and without a crest. "We've had a lot of theft of it." says Nolan. "I would start crying if I thought" how much.

In hotels like Dromoland, "where the room rates are rather high, people feel a certain assumed right, from time to time, to take things," says Nolan, adding that before they installed a closed-circuit TV, "prints went off the wall from time to time."

The ITT Sheraton Brussels Airport Hotel lost 250 framed photographs from its corridor walls within two years of its January 1989 opening. Silver-plated coffee spoons, stamped with the Sheraton name, disappear on a regular basis.

"You can buy your own spoons back if you wish," ootes Mark Ketels, the hotel's food-and-beverage manager. He said his mother-in-law ooce hought a Sherston spood at an Antwerp flea market.

Sometimes hoteliers never discover who walked away with even their larger goods—like the one-meter-tall, very heavy antique porcelain flower pot that disappeared from the lobby of Zurich's Baur su Lac hotel 15 years sgo. Or the antique Persian rug that graced a room et Venice's Hotel Gritti Palace until a few years ago. Or Dromoland's mahogany and ivory chess board - which measured two and a half feet square and five inches high (on legs) and did not dis-mantle, and which vanished three years ago.

handed

Back in 1985, when Regnault worked at the reception desk at the Crillon in Paris, a couple checked out with an entire silver hreakfast service — coffee pot, milk jug. teapot, hot water pitcher, jam pot, cutlery. Fortunately, a hotel employee had called the couple s taxi and knew they were headed to another hotel. Regnault called the other hotel's manager, who went into their room while they were out and took hack all the silver from their valise.

"They didn't say a word," Regnault re-calls. "It was the best that I've seen — and

▼ HEN there was the case of Dromoland's Galway crystal telephone, which a guest nabbed from the castle hall about a year ago — not realizing he was being watched oo in-house television. The law prevented them from doing anything until the man had left their property, Nolan says — so three days later, suthorities pulled him aside at Shannon Airport with s warrant to search his luggage. The phone was returned and no charges were filed.

"He had loads of money," Nolan says of the perp. "It was a problem more than any-thing else." Dromoland would even accept him back as a guest, Nolan says, though he would be watched "very closely."

A porter at the Gritti Palace once noticed guests packing an antique candelabra into their suitcase. On arriving at reception, they were told. We have to call the police, as you have a candelabra in your suitcase," recalls the reception manager, Piero Penzo. "They gave us back the candelabra."

Further in the line of forgive and forget,

But sometimes the thieves are caught red- The Ritz in London is advertising for glove stretchers, wine jugs, all sorts of things dating from the hotel's opening in 1906. They want the items to put into a museum. "We're not asking how they left," says The Ritz's manager, Radha Arora, though he adds that he believes most disappeared by legitimate means. The hotel is even offering rewards

> A couple recently exchanged a guest book signed by Chaplin, Churchill and Gandhi — which had changed hands at suction — for a weekend at The Ritz. Another lady, having reached her 100th birthday, offered two Ritz Royal Doulton teacups and saucers, plus sugar bowl and milk jug, in exchange for her first tea at the hotel itself.

Back in 1938, this lady's gentleman friend was leaving his joh as a Ritz waiter to join the German Army, and gave her the chioe as a gift. Arora recounts. "This was something he probably took," the manager says of the ex-waiter. "It doesn't really matter now."

Arora is still waiting to recover just one Ritz chamber pot, for which the hotel is offering a weekend for two, with dinner and a champagne breakfast. Could a chamber pot really have disappeared legitimately? "Maybe a guest took it in error," Arora

Perhaps the last word in hospitality meets audacity belongs to a tale with few details. A guest in one Swiss hotel, the story goes, ooce called down for wrapping materials and a porter to help him put together a parcel — then proceeded to check out with his room TV in tow.

Barbara Rosen is a free-lance journalist living in Brussels.

AUSTRIA

st Pots

The state of the s

State of the state

1

1 to 42

77

77AT ...

7.2

13.10

Out Section

ALC:

20 G C

478 CT 11

11 600

50 61.5

and a state of

 $\{a,a,b,b,c,c\}$

. H. 15

. 11 -- 10°

May 1828 1

· • • • 170

 $p_{m,n,k} = 1$

* T.

ale)

2 . . .

 $(0, 1, 2, \dots, 2)$

Oster Festspiels Salzburg 1994, tel: (662) 80-45-361. March 26 to April 4: Performances will include chamthe renormances will include charm-ber music concerts, orchestral and choral concerts under Claudio Ab-bado and Sir Georg Solti and two performances of Mussorgsky's "Bo-ris Godunow," directed by Herbert Wernicke and conducted by Abbado. Vienna

Albertina, tel: (1) 53-48-30, open daily. Continuing/To May 23: "Ko-koshka: Das Frohwerk." 200 of Ko-koshka's early drawings and water-colors created from 1898 to 1917. Jewish Museum, tel: (1) 535-0431, closed Saturdays. To Juna 12: "Chagall: Bilder, Traume, Theater 1908-1920." Little-known works created in Chagell's netive Russia, in-cluding murals for the Jewish State Chamber Theater in Moscow and paintings describing the life and at-

mosphere in Chagail's villaga.

KunstHaus Wien, tel: 712-0495, open daily, Continuing/To May 1:

"Le Corbusier, the Architect:—
Charles-Edouard Jannerat, the Painter." As an architect, Le Corbusier. slar (1887-1965) became world famous, as the painter he remained Charles-Edouard Janneret. The exhl-bition features 150 drawings, paint-ings, sculptures, architectural mod-els and topostries. els and tapestries

Kunsthistorisches Museum, tel: 52-177, closed Mondays. Continu-ing/To May 29: "Isabella d'Este: La Prima Donna del Mondo." The Re-naissance princess (1475-1539), a patron and connoisseur of art, em-ployed such artists as Leonardo, Pletro Perugino and Correggio, and ac-quired the works of others, such as Michelangelo. On show are paintings, carneos and bronze statuettes as well as ceramics, drawings, coins

BELGIUM

Brussels Musee d'Art Moderns, tel: (2) 513-9330, closed Mondays. To June 12: "Hommags a Hsnry Evenepoel 1872-1899." 200 paintings, pastels, drawings and watercolors represent-ing street scenes, landscapes and portraits created in France and Alge-ria by the Belgian painter who died at age 27.

Musées Royaux d'Art et d'Histoire, Muses Hoyalix of Interest Mondays.
Continuing/To April 17: "Ministures Mogholes de l'Inde." Ministures from the New Delhi museum, depicting lite under the Mogul emperors.

BRITAIN

Royal Museum of Scotland, tel: (31) 225-7534, open daily. To May 29: "Ars Medica: Art, Medicine and the Human Condition." Prints, drawings and photographs telling the rela-tionship between the history of man. are works by Lucas van Leyden, Durer, Rembrandt, Hogarth, Munch and Rauschenberg.

Glasgow
Scottish Opera, tel: (41) 248-4567. medicine and visual arts. Included

ACROSS

wsdding vow

(1963 hit by the

15 Tot's first word

17 Photographer

18 "Come ----!"

20 Blood supply

ta More than

16 Maintain

1 Encircles

6 Word in old

12 Door securer

Britten's "Peter Grimes," A new production directed by Joachim Herz, conducted by Richard Armstrong with Anthony Rolle Johnson and Rita Culfis. April 12, 23, May 10 and 19.

Cultis. April 12, 23, May 10 and 16.

London

Covent Garden, tel: (71) 240-1066.

Birtwistle's "Gawain," Directed by Di
Trevis, conducted by Elgar Howarth
with François Le Roux, Penelope
Walmslay-Clarke and Richard
Greager. April 14 (premiera), 18, 20,
22 and 28.

the port of Cadaques. The exhibition will travel to New York and Madrid. National Gallery, tel: (71) 839-3526, open daily. Continuing/To April 10: "Claude: The Poetic Landscape." 25 paintings and 50 draw-look by Claude 1 or with 17th central travel. ings by Claude Lorrain, the 17th-cen-

sciences for aliaspieces and many portraits and sell-portraits. South Bank, tel: (71) 633-0274. March 29 to April 12: The Motorola Festival of American Music includes,

among other testivities, three orches-tral performances of works by Bern-

CANADA

1929 and 1992.
Musée des Beaux-Arts, tel: (614)
265-2000, closed Mondays. To May
15: "Flora Photographica: The Flower in Photography, From 1835 to the
Present." 200 photographs focus on
composition and technique as well as symbolism and allegory.

FRANCE

22 and 28.

Hayward Gallery, tel: (71) 928-3002, open daily. To May 29: "Salvador Dall: The Early Years." 50 paintings, 50 drawings and photographs reflecting Dall's variety of styles, from neo-Impressionism to Symbolism and Cubism. The subjects Include scenes from cafe life in tha "20s, portraits of his family and friends, and the nort of Carlegues. The exhibition

ings by Claude Loffain, and 17th-century French painter.
Royal Academy of Arts, tel: (71) 439-7438, open daily. To June 12: "Goya, Truth and Fantasy: The Cabinet Pictures, Sketches and Miniatures." 100 small-scale works, Including oil paintings produced for the Spanish Royal Tapestry Factory, sketches for altarpleces and many portraits and sell-contraits.

stein, Glass and Ives, conducted by Leonard Station (April 6, 9 and 11).

Musée d'Art Contemporain, tel: (514) 847-8226, closed Mondays. Continuing/To April 24: "Robert Dolsneau: A Retrospective." A tribute to the French photographer, includ-ing 250 photographs taken between 1929 and 1992.

Paris
Bibliothèqua Nationals, tel: 47-03-81-10, open delly. To June 26: "Paysages, Paysans: L'Art et la Terre en Europe du Moyen Age au XXe Siecle." The peasantry in art and literature trom the Middie Ages. Features Illuminated books, paintings by Brueghel, Durer, Watteau, Oudry, Millet, Dufy and manuscripts by Victor Hugo, Balzac and Zola.

Grand Patals, tel: 44-13-17-30, closed Tuesdays. To June 13: "Le Soleil et l'Etolie du Nord: La France et la Suede au 18e Siecle." Palmings,



Figure of gilded copper and inlay, in Houston show.

millenniums B. C. to the early 20th

Mona Bismarck Foundation, tel: 47-23-38-88, closed Sundays and Mon-days. To April 23: "L'Art des Peuples Italiques, 3000 a 300 avant J.-C." Features terra-cotta and bronze obects, weapons, lewels and statuettes that were part of the daily life of the peoples that lived in Italy before the

Musée-Galerie de la Seita, tel: 45-58-60-17, closed Sundays. To May 14: "Lyonel Felninger 1871-1956: Oeuvres sur Papier." 60 drawings and watercolors by the American-born artist who studied and painted in Germany and France, became a lamous caricaturist for the Chicago Tribune, was influenced by Robert De-launay and Cubism, and became a member of the Bauhaus workshops. Musée du Louvre, tel: 40-20-50-50, closed Mondays. To April 18: "Egyptomania: L'Egypte dans l'Art Occidental 1750-1930." Egypt as a source of inspiration in European ar-

tistic creation. Musée du Petit Palais, tel: 42-65-12-73, closed Tuesdays. To May 29: "L'Art des Sculpteurs Tainos: Chets-d'Oeuvre des Grandes Antilles Pre-colombiennes." Cult objects, statues, weapons and belts made by the aborigines living on Cuba, Puerto Rico and the Dominican Republic, at the time of Christopher Columbus.

45 Cook slowly

47 Goodvear's

Ill in his afforts to emulate the Court of Versailles.

Opéra Comique, tel: 42-96-12-20.

Massenet's "Werther." Directed by Massenet's "Werther." Directed by Institut du Monde Arabe, tel: 40-51-Gilbert Blin, conducted by Laurent Petitogirard, with Afredo Kraus/Luca Lombardo/Christian Papts, Martine Dupuy/Martine Olmeda/Beatrice Dupuy/Martine Olmeda/Beatrice Dupuy/Martine Olmeda/Beatrice 16, 17, 19, 20 and 22.

Musée des Beaux-Arts, tel: 99-28-55-85, closed Tuesdays. To April 25: "De Durer a Friedrich: Quatre Siecles de Dessins Allemands." Drawings from the Wallraf-Richartz Museum in Cologne spenning the period from the Renaissance through the 19th

Staatsoper Unter den Linden, tel: (30) 203-544-94. Richard Strauss's "Elektra." Directed by Dieter Dom, conducted by Daniel Barenboim, with Uta Priew, Deborah Polaski, Alessandra Marc and Reiner Gold-berg, March 27, 31, April 5 and 10. Hamburg

Hamburgische Staatsoper, tel:
(40) 35-68-454. Verdi's "Il Trovatore." Directed by Wolfgang Bocker,
conducted by Samuel Friedmann,
with Glorgio Zencanaro, Michele
Crider and Maris Elisabetta Fiorillo.
April 6, 12 and 15.

49 8/15/45

for hedges

46 Hindu honcho so Tree cultivated

Bayerisches National Museum, tel: (89) 211-24-1, closed Mondays. To May 29: "Silber und Gold: Augs-burger Goldschmiedekunst für Dis Hofe Europas." Silver and gold tableware created in Augsburg for tha Eu-

54 Onetime means

55 Buffalo's county

of defense

SE Measure of

tung, tel: (89) 22-44-12, open daily. Continuing/To April 24; "Bonnard." 140 oil paintings, a screen and seven sculptures, includes interior scenes, views from his house in southern France, still lifes, nudes and land-scapes by the French painter.

Kunsthalle Der Hypo-Kulturstif-

Statistheater, tel: (711) 2-03-20. Mozart's "La Clemerza di Tito." Directed by Jossi Wieler, conducted by Philippe Auguin with Keith Lewis, Catherine Naglestad and Sonia Zistkova. April 16 (premiers), 19, 22, 27, 30, May 6, 21, 23, June 6 and 10.

ISRAEL.

Jerusalem Tha Israel Museum, tel: 972-2-708-811, open daily. To April 30: "Uwe Loesch: The Place, the Tima and the Point." 70 posters and billboards by the German graphic designer.

ITALY

Rivoli

seo d'Arte Contemporanea, (11) 958-7256, closed Mondays. (11) 958-7256, closed Monoays. Continuing/To April 30: "Keith Haring." 150 palntings, drawings, sculptures and objects by the American artist who died in 1990 at age 31. The exhibition will travel to Malmo, Sweden, Hamburg and Tel Aviv.

Chiesa San Bartolomeo, open daily.
Continuing/To May 1: "Il Tintoretto:
Rappresentazioni Sacre nella Chiese
Veneziane." 15 large religious pictures including "The Christening"
and "The Last Supper" from the
churches of San Poto and San Silves-

JAPAN Kobe

Kobe Hankyu Museum, tel: (78) 380-1231, closed Thursdays. To April 13: "Drawings by Monta." Four April 13: Orawings by Monia. Four scrolls depicting scenes from the "Ugetsu Monogatari," the Noh dra-ma "Sumidagawa," a novel by Tani-zakl and e fairy tale by Andersen. Sketches are also on display.

Tokyo

Tokyo
Daimaru Museum, tel: (3) 32128011. To April 4: "An Aspect of Art
Deco." Eerly 20th-csntury
craftworks, jewelry, furnitura, tableware and art posters, es well as costurnes and fashion accessories.
National Museum of Western Art,
tel: (3) 3828-5131, closed Mondays.
Continue ITS April 3: "Greet ter: (3) 3826-5131, closed Mondays.
Continuing/To April 3: "Great
French Paintings from the Barnes
Collection." Pictures selected from
the collection of Dr. Albert C. Barnes in Philadelphia.

MONACO Monte-Carlo

Printemps des Arts de Monte-Car-lo, tel: 93-15-83-03. April 2 to May 8: Includes recitals by Yo Yo Ma, Alexis Weissenberg and Paul Badura-Sko-da, symphony concerts, the world premiere of Biber's "Second Requi-em" and ballet performances by the Monte-Carlo Ballet.

NETHERLANDS Amsterdam

Museum het Rembrandthuis, tel: (20) 624-9486, open daily. To May 29: "Color and Refinement: Draw-ings from tha Unicomo Collection." 80 drawings by Dutch masters of the 17th and 18th centuries, including Bloemaert, Dusart, van de Velde, Pronk and Troost. The subjects in-clude biblical scenes, landscapes, portraits, animals and still lifes.

PORTUGAL Lisbon

Museu Nacional de Arqueologia, tel: 362-0000. Continuing/To Dec. 31: "Subterranean Lisbon." A display of archaeological with Phoeni-cian, Roman, Visigothic, Mozarablo and medieval artifacts.

\$PAIN Palma de Mailorca

Teatre Principal, tel: (71) 72-55-48. Verdi's "La Traviata." Directed by Serafi Guiscatre, conducted by Fa-biano Monica, with Kathleen Cassello / Eteri Lamoris, Olatur Bjarne-son / Ignacio Encinas, Carlos Alvarez / Guido Lebron. March 26. 28, 30, April 2 and 4.

SWEDEN

Nationalmuseum, tsl: (8) 686-4250. To April 24: "Imagination and

ropean courts in the 17th and 18th Orsam; Franch Symbolism," An overall view of the movement, from Puvis de Chavannes, Gustave Mo-reau and Odilon Redon to the Pont Aven School and the Nabis, Swedish Symbolism is also represented with works by Acke, Osslund and Jans-

SWITZERLAND

Causanne
Fondation ds l'Hermitage, tel: (21)
320-50-01, closed Mondays. Continuing/To May 1: "La Nouvelle
Vague: L'Estampe Japonaise da
1868 a 1939," From a private collection, 160 Japanese prints by artists of
the Meill, Taisho and Showa periods.

Fondation Pisma Glanadda, tel: (26) 22-39-78, open dally, To June 12: "Dessins et Aquarelles des Collections Suisses et du Musee Rodin." Features a lesser-known aspect of the French sculptor's work with 66 drawings, sketches, prints and water-colors. Twelve monumental sculp-tures are simultaneously on show in

UNITED STATES Houston

The Museum of Fine Arts, tel: (713) 639-7300, closed Mondays. To April 17: "Royal Tombs of Sipan." Gold, silver and turquoise ornaments discovered in the burial chambers of Moche royalty, a pre-Inca civilization that dominated northen Peru from 100 to 800.

Ths J. Paul Getty Museum, tel: (310) 458-2003, closed Mondays. To May 29: "18th- and 19th-Century Drawings." A selection of drawings by Italian, French, Spanish and English exists. Inch. Vision Elizabeth May lish artists, including Piazzeta, Wat-teau, Goya and Rowlandson.

Museum of Modern Art, tel: (212) 708-9750, closed Wednesdsys. Continuing/To Msy 10: "Frank Lloyd Wright: Architect." A retrospective devoted to Wright's 70-year career. It includes 350 drawings, 30 scale models as well as photographs and exchitectural transports.



Dreaming of Peace Detail of drawing of children's hospital by 14-year-old Suzana

from "I Dream of Peace," a collection of drawings, poems and photographs by children in the former Yugoslavia. Proceeds from the book, which is sponsored by UNICEF and is being published in 18 countries, will go to the I Dream of Peace Foundation to aid child victims of war throughout the world.



One of The Jending Hotels of the World ..

WELCOME

WITH A SMILE!

destinations 23 countries

the most discerning passenger.

Welcome to a whole new world!



LONDON

Solution to Puzzle of March 24

22 Fast planes from New York 27 Sundey book

24 Rebuke to

25 Low-voiced

29 Article in Le

30 Catty remark

34 Former title in

38 Guitar sound

Tripoli

37 Howis

43 Clear, with "of 44 Ореп 48 Wise guys 49 Polling subjects 31 Primitive means of investigation

40 Flutty

41 Boxer's spot

42 Mixed drink

S1 Dr. Johnny Fever and Venus Flytrap ss Blocked

57 Uzbekiştan's sa Paradisa

so Scrimshaw

Boss?" mothe sz Voque 63 Onetime colonial powe 64 Memorial Day

65 Appraised sa First name in DOWN 1 Shocked

27 Govern 28 Vaciliate 29 in a state of mental collapse

CROSSWORD

3 Barrett of

4 Erving's cars

7 Players pick it

a W.W. II Army

magazıns

12 Big bother

12 Altercation

13 Basketball

21 Made fit

identity

23 Ratted

stratagem

a Prefix with

a Uolitt

30 C.E.D.'s degree 32 Neb. neighbor 32 All thumbs 34 MÔMA work 35 "lilad," e.g. 36 Մի-իսի 39 Top gridiron

players

11 Stop, at sea 25 Revealed, as an 41 One method of

O New York Times Edited by Will Shorts.

Genuine care for your safety and comfort. Delicious dishes, delectable cuisine to touch the heart of

A world of smiles and friendliness.



continents

发

High LowLatest Chape

12 Month High Law Stoc

ate trades elsewhere. Via The Associated Press High LowLates Orige

| Victor | V

5% 8% 6% 11% 12% 14% 15% 15% 25% 51/5 81/6 12 44 159 14 159 11/6 2/6 5% 8% 1%,46

¥.

Yld PE 100s High

PROCESS OF THE PROCES

The Bulk of Control of State o 414 214MCSho

| The content of the

19 9 Thermod & T

High Low Stock

.07 .07

High LawLatest Orige

1872 - V₁
18 - V₂
15 - V₃
16 - V₃
17 - V₄
18 - V₅
18 - V₆
19 - V₆
19 - V₆ 151/2 1644 15 10 214 314 815 1314 1104 2114 1844

| A THE STATE OF THE LIGHT OF THE STATE OF

hinking A unton

Marie Control of the Control of the

Marie Control of the Control of the

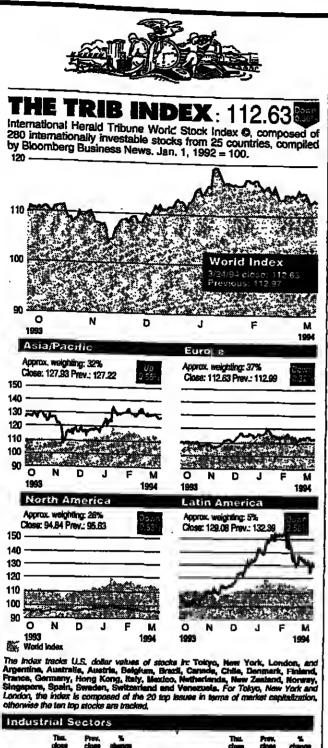
Agines Services and Services

* Charles Trans

هكنامن الأحبل



International Herald Tribune, Friday, March 25, 1994



50 Billion Francs Of Restructuring At Crédit Lyonnais

By Jacques Neher International Herald Tribune PARIS - Crédit Lyonnais, the huge French state-controlled bank, Thursday ancounced a 1993 loss of 6.9 billion francs (\$1.2 billion) and a

50 billion-franc restructuring plan that its new chairman said would make it healthy enough to go private within two years.

The loss was more than three times the deficit posted for 1992 and reflected a big boost in pro-

visions for bad business loans. The financial plan, which calls for a transfer of 40 billion francs of doubtful real estate loans, 10 billion francs in new capital and the elimination of as many as 4,700 jobs, were more severe than analysis had expected, but they predicted the market would react favorably.

Tired and testy after long oegotiations with the government this week, Jean Peyrelevade, who took over as bead of the bank in November, said the institution's core banking business was "healthy" and that he aimed to bring Credit Lyonnais to the break-even point by the end of 1994.

He ducked questions about the accuracy of the accounts

presented a year ago by the bank's previous chairman, Jean-Yves Haberer, oow chairman of Credit National. Mr. Haberer, at that time, said the bank's problem loans in real estate and the film industry had been largely provisioned and that the bank only occided an economic upturn to take off.
"I wasn't there," he said "How can I speak of things I don't know?"

The heart of the plan calls for the bank to transfer 40 billion francs of problem real estate loans - out of a total French real estate portfolio of 58 bil-lion francs — to a company to be managed by Credit Lyonnais and guaranteed by the state.

The loans, most of which went to Paris speculators and property developers before the market collapsed three years ago, could be transferred back to the bank after two years if prospects for their repayment improved, Mr. Peyrelevade said.

In exchange for promising to absorb any losses on these losses, the state would be issued stock warrants that could be exercised later, perhaps after

See CREDIT, Page 15

Dollar Drops on Mexico Concerns

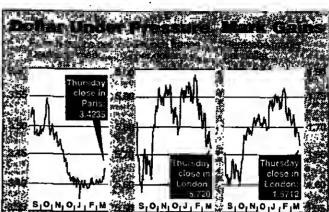
bled against most major currencies on concern a political assassination in Mexico could hurt U.S. investments there and on prospects for German interest rates to remain

The dollar plunged to a five-month low against the Deutsche mark, closing in New York at 1.6680 DM, compared with 1.6815 Wednesday. The dollar dropped to 104.550 yen from 106.325, to 5.7038 French francs from 5.7450 and to 1.4165 Swiss francs from 1.4275. Sterling was steady at

"What you are seeing is a general lack of confidence in owning dol-lar-denominated assets," said Win Thin, an analyst with MCM Cur-

The possibility that the assassi- Source: Bloombi

Compiled by Our Stoff From Disputches nation of Luis Donaldo Colosio, date, could trigger political instable because of the importance of U.S. NEW YORK — The dollar num- Mexico's top presidential candibility there undermined the dollar investment and exports to the Mexico's



investment and exports to the Mexican economy, a trader at Chase Manhattan Bank said.

Banks in Mexico closed for a day of mourning, effectively choking off trading in the Mexican peso. "If you want to sell the NAFTA countries and Mexico is closed, you sell Canada and the U.S., said David De Rosa, analyst at Swiss Bank

Corp.
That sentiment also burdened the Canadian dollar, taking it to a seven-year low against the U.S. dollar. The dollar finished at 1.3736 Canadian dollars, up from

1.3645 Wednesday.
Prospects for President Bill Clinton to tackle the Whitewater issue at a news conference Thursday evening also encouraged investors to

See DOLLAR, Page 12

European Markets Shaken by Inflation Fears

LONDON - Stocks and bonds fell across Europe Thursday oo concerns about inflation and disappointing interest-rate differentials

with the United States. Markets in France were the hardest hit, reeling from a smallerthan-expected interest rate cut by the Bank of France. The CAC-40 index fell 2.16 percent, to 2,152.56. on disappointment with the central bank's 10-basis-point cut in its in-

tervention rate. The rate, which sets

the floor for money market rates, now stands at 6.0 percent.

The disappointment is that we're still following Germany's lead so closely," a broker at Crédit Agricole said.

The rate cut sent the yield on the benchmark French 10-year bond to 6.55 percent from 6.40 percent.
British government bond prices

were the biggest casualty of the day, with the yield on the benchmark 15year issue surging to 7.68 percent from 7.41 percent Wednesday.

Wednesday's report of higher-thanexpected inflation for February.

Traders speculated that German nterest rates were unlikely to be its only tool in setting monetary lowered soon in light of a surge in policy. But German stocks finished of the country's M-3 money supply aggregate reported Thursday.

The Bundesbank said German M-3 money supply rose 17.6 per-cent in February, down from the \$390.40, at the afternoon fixing, 21.2 percent growth rate in January (Bloomberg, Reuters)

Analysts said the chances for a but still well above the bank's tar-British rate cut diminished after get range of 4 percent to 6 percent. German bond prices plunged on the data, even though the Bundesbank has said money supply is not

> with small gains; Frankfurt's DAX index edged up 0.03 percent. Reflecting inflation fears, gold in London rose \$2.15 an ounce, to

VW Says the Road Leads to Better Times

By Brandon Mitchener International Herald Tribune

WOLFSBURG, Germany - After a year like 1993, things could only get better for Volkswagen AG, Ferdinand Pitch and José Ignacio López de Amortia, and by some signs they already are improving.

But it will take at least two more years for the Europe's largest automaker to return to profitability. Meanwhile, VW's chairman, Mr.

Piech, and its controversial production and purchasing manager, Mr. Lopez, said Thursday they had only begun to convert the company from the world's highest-cost pro-ducer of automobiles into what

The road ahead, mapped out at a news conference on the company's 1993 performance, is supposed to lead to big reductions in costs; a slow switch to modular production methods; cars worthy of the name Volkswagen in its literal sense of "peoples car"; strong growth in Asia, and a triumphant return to respectable market share in the United States.

When all these things will happen is anybody's guess, but Mr. López, high priest of the so-called continuous improvement process that is reshaping the way VW

they hope will be one of the most efficient and profitable.

works, says it will be "sooner than preferred stock were unchanged at 2 DM a share.

Mr. Piech, noting that the company's break-even point has been lowered to 74 percent of capacity from more than 100 percent a year ago, said VW was "still one of the world's most expensive automakers, but no longer the most expensive." Its goal is to be profitable at 65 percent of production capacity.

VW had a loss in 1993 of almost 2 billion Deutsche marks (\$1.2 billion) in 1993 on worldwide sales of 76.59 billion DM, a 10 percent decline from the year before. The dividends on both its common and its

The extent of the company's problems is most evident in a comparison with 1989, the year before German unification. VW sold about the same number of cars worldwide in 1993 as in 1989 — 2.962,000 and 2,941,000, respectively. But it posted a loss last year of 1.94 billion DM, whereas it had profit of 1.04 billion DM in 1989.

Last year, the first under the leadership of Mr. Piech, saw the sudden departures of seven board members, one of whom was later called back, and the beginning of

See VW, Page 15

Mieno Berates Bankers

By James Sterngold New York Times Service

TOKYO - The governor of the Bank of Japan delivered a stern tongue-lashing Thursday to Japan's battered commercial banks, criticizing in stark terms their pack mentality, their in-ability to evaluate financial risks and their unwillingness to innovate in spite of their mas-The governor, Yasusbi

Mieno, has criticized Japanese banking practices periodically after a phmge in the stock and real estate markets four years ago exposed a pattern of reckless lending and buried the

banks under a mountain of bad debts. Analysts say the country's 21 largest banks hold at least \$270 billion in bad loans, and the toll is mounting.

But Mr. Mieno's latest remarks, made in a speech here Thursday, were even harsher in their assessment of the banks' weaknesses. He also insisted that deregulation was the best solution for many of the shortcomings, not more of the gov-ernment hand-bolding that many here regard as the root of the problems.

In effect, Japan's top banker was saying that the system See BANKS, Page 12

Thinking Ahead /Commentary

For more information about the Index, a bcoldet is available free of charge, Write to Trib Index, 181 Avenue Charles de Gaulle, 92521 Neuilly Cedex, França.

Capital Goods

Clinton's Asia Policy Runs Big Risks

114.05 114.43 -0.33

123.84 124.32 -0.55

98.07 98.48 -0.40

129.67 130.51 -0.64

By Reginald Dale International Herald Tribune

Energy 111.90 113.04 -1.01

Services 119.15 119.98 -0.69

123.40 123.98 -0.47

116.12 115.77 +0.30

WASHINGTON - President Bill Clinton's much-vaunted Asia policy is in big trouble. Unlike his predecessor, George Bush, Mr. Clinton understands the importance of Asia for America's future. But be has no idea bow to cope with it in the present. In just over a year, Mr. Clinton has succeeded in antagonizing oearly every key play-

er in the region, to the extent of jeopardizing the "new Pacific community" he has proclaimed as his objective. High-handed U.S. behavior toward China over human rights and Japan over trade is alienating other Asian governments and cre-

ating widespread suspicion of America's motives throughout the region. Although Mr. Clinton has made "economic security" the touchstone of America's foreign relations, he has allowed his China policy to be dictated by old-fashioned politics. His Japan policy is rooted in an alarmist picture of the

all-conquering Japan Inc. of the 1980s. Worse, Washington's actions are underlining differences between Asian and Western values - when many Asians believe, with some reason, that their societies are more dynamic and successful than those of Europe

and North America. If not quickly checked, Washington's overbearing approach will encourage Asian countries to form their own new links, from which America may be excluded. Aiready, China and Japan are being thrust closer together by their conflicts with the Umted States.

U.S. hectoring of Beijing on human rights is making it difficult to resolve Washington's prime foreign-policy concern: North Korea's nuclear adventurism.

 Alienate India, the world's largest democracy, by failing to send a ocw ambassador for a year and making ill-judged remarks about

Enrage Indonesia, the world's largest Is-lamic country, by threatening to remove pref-erential access to the U.S. market because of

U.S. behavior is alienating governments and creating suspicion of America's motives.

Indonesia's alleged disregard for labor rights. • Fend with Thailand over access to mar-

kets for financial services. Scare Hong Kong and Taiwan by its threats to disrupt trade with China.
 Irritate Singapore by arrogantly attempting to interfere in its judicial processes over

an American youth sentenced to be caned for

(Washington might do better to try to learn something from the way Singapore has estab-lished a clean, crime-free city-state, in dra-matic contrast to the American experience.)

Throughout the region, Mr. Clinton's trade policies are causing justifiable alarm. Austra-lia, Indonesia, New Zealand and Singapore have expressed concern that Washington may delay implementation of the Uruguay Round of world trade talks until next year.

The dispute with China over buman rights is threatening to hold up China's entry into the General Agreement on Tariffs and Trade, which ought to be a top American priority.

It is not just China and Japan. Washington has managed to:

The aim should be to negotiate tough economic safeguards and conditions for China's nomic safeguards and conditions for China's GATT membership and disentangle human

rights from trade. Instead, many Asian countries see Mr. Clinton's China policy as at least partly a camouflage for protectionism that in due course will be turned against them too. Mr. Clinton's renewed brandishing of the Super 301 trade weapon against Japan has only served to confirm the fears of other Asian

nations that they are next in line. At a recent conference organized by the Economic Strategy Institute in Washington, a leading American businessman ominously recied off names of countries that had offended America by running rapidly growing trade surpluses. After Japan came China Malaysia, Indonesia and Thailand. He urged

America to keep its trade weapons primed U.S. officials argue that toughness is the only way to get results. But Mr. Chinton's obsession with Japan's trade surplus and Beijing's dissidents is undermining America's strategic interests and turning Asians against

the United States. Mr. Clinton is focusing on issues that were of concern five years ago at the expense of today's real challenges — stabilizing Korea, creating healthier, broader-based relations with Japan and integrating China into the world economic system.

His Asia policy gives the world an impres-sion not only of confusion in Washington but

of incompetence and insensitivity.

It is not too late to admit mistakes and change tack. Mr. Chinton should recruit a better-qualified Asia team to review the whole approach, and someone should have the humility to ask whether Western values really are that superior.

March 24

STATE OF THE PARTY OF THE PARTY

TRADITION... ONLY WITHIN INNOVATION

A world without the necessary tools to progress is a world without a future... In asset management, like many other fields, it is innovation which gives tradition its vital force. At UNION BANCAIRE PRIVÉE, our inoovarive spirir is reflected in our methodical use of state-of-the-art financial products and our ability to identify original solutions which achieve the right balance between rigorous risk control and the best returns on investment.

In meeting our daily objective of providing personalised financial management services which combine prudence with imagination and quality management with performance, our teams of dedicated specialists provide exceptional added value in the protection and development of our clients' assets.

UNION BANCAIRE PRIVÉE

GENÈVE .

INNOVATION IS OUR TRADITION



Head Office - 96-98, rae da Rhône - 1204 GENÈVE GENEVE - ZÜRICH - LUGANO - LONDON - NASSAU - NEW YORK - TOKYO - HONG KONG - ISTANBUL - AMÉRICA LATINA

CURRENCY & INTEREST RATES

Mar. 24 Eurocurrency Deposits

						- 17	***	EM YY	20 i 211 A	,							
Cross Rates		F.F. Litro	D.FI 1	AF. S.F.			Pespire				Swis	3		French			
		1706 1117		405 1322		UZZ	1365		Dollar	D-Mark	Fran	2	Sterling	Franc	Yen	EC	U
WHISTEL DOIL		JUNES 2.0617	7 18.3765 -			25.0	252°	1 month	3%3%	5%-5 %	4 7-4	٠.	5 %-5 %	6 74-6 Va	2 -2 %	614	
Dr. McAncas	1905	8.292 D.180		177.		2057	285.13	3 months	34-37	54-5 %	4 %-4		5 No 5 No	6-614	214-216	6 7	6 h
		1560g 2.087		1,635 2121 1,972 N.S.			-	á months	4 15-4 15	5%-5 %	44		5 745 %	574-614	2 7-2 h	6 4	6 ×
militaria Pas	5.76 \$2.861	2337 12				1213.44	12.065		4 7-4 74	5 14-51/2	375-4		516-514	54-6	2 1/2 2/2	S %-	6 %
Landing Ly		M9.84				1.2734	224.07	1 yacır		•	378-4		278-372	-		_	
	775 a 1.662	701 1454		3430 LANS			41495	Sources:	Routers, Lie	ryds Bank,							
Ports 5756 1	1425	0.74		106 740		78,85	0.7734	Roles app	ricoble to b	elerbank der	osta at	97 m	Mon minim	am for equi	volume).		
	P.62 43.34	125) 64		1000 · 2.167		_	1300										
		1206 4.02		1145	1,1177*	1537	12045										
	227 6.2504				122.073	1.037	1912	Key B	loney	Hates							
District.		4594 1.91L	~~~	1273 1.53		1.993	150.240	Abelland Ci			lose P		Britain				
1 ECU 1.146 C		10574 2335	E NA 4	L6284 1,999.				United S		,						514	5%
1 SDR 1,402 Closings in Amsterda		www. York 0	and Zurich	fixinge in	other cer	Hers;	i GLOUIGO	Discount			3.00	ΣM	Besk best			5 %	31/2
Closings in Amsterdar	TONOUS A							Prime rut			4.00 31/2	254 400	1-marth b			514	5 %
closings in Amsterdal rates at \$ p.m. a: To buy one pound;		ne deller:	+: Units of	100; N.Q.:	not que	Ma; K	A.: nor	Federal fo			3.28	122	3-mouth b			514	5 %
a: To buy one pound;	b: 10 DUT	-						S-findami C	per 130 day	-	4.90	172	4-month &			5%	5 %
available.									LOURINA DE		3.43	345	14-year G			7.60	7.41
Ser Baller	201108				Сите		Per S		HESTY DOI		414	414	France				
Other Dollar V	CRITAICA	Per \$	CHLLEUCA	Per \$	S. Afr.		3.442		ensury note		5.05	505	toler vent	on rate		6.00	4.10
Currency Per 5	Greek drac.	245.90	Mex. Peso		S. Kor		808.00		COUNTY BOTE			5.95	Coll mone			614	614
Argent peso 8,9901	Hong Kong	7.7245	AL Zeciona			krone	7.9053		MANUTY POTE			6.00	1-month is	ARTE TOTAL		6 %	614
Austral \$ 1.4855	Hong. forint	103.02	Norw. Kro		Tolyn		24.42		easiny not		6.54	6.49	3-month it	Herbonk.		6%	6.00
Austr. schill 11,818	Indian rupes	31.35	PMI. PESO	27.50	That		25.22		SGRALA POS	ici Preody cestri		281	6-month la	Her bank		4.55	6.40
Brazil cruz. 828.20	Lado. replah	2145.04	Polish ziol			sh iko	21674.		men se-ony	Marie A Const.	2.01	201	10-year O	AT	. Bloombe		
Chinese your 8.6769	irish ¢	0.4972	Port, escu			dichour		- Caron					Sources	mak of T	okyo. Con	merz	ank.
Creck korupa 29.54	Israel shek	2,989	Russ, rabi	1742.00		bolly.		Discount r			1%	1%	Creature!	Alanian	Oridii Lyo	mo/s	
Donish krone &617	Kundin qu	0.2902	Special rive	1.585	*******			Call mone				200	Di Garante	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			
Egypt, pound 1,3825	Molay, ring.	2,7235	Sing. S	1.565				1-coords in			21/2	242					
Fin. markka 5.5675	Medical							-manth in			2%	235	Gold		- 11	-	h'ge
									VELDINALI.	board		415		A.M.			285
Forward Rate	8		CHITCHEY		36-day	# day	76-day	Germany				-117	Zorich	308.9			215
	MAN 49-903	19-day	Callaga	dollar	1,3724	1.375		Lombord			634	6%	London	370.3			- 15
- Califori	915 1,4897	1,486	Jeponese Consumer		106.37	106.23	106.05	Coll mone				530	New York	C 391.0	391.90		
LONGING SHOP INCh.	eno 1.6847	1.686a						1. marth to				590	U.S. dolla	אינוס זויים, ביצ	e. London	OHICK	H IIK-
NAME OF THE PARTY	nen 1.4225	1,4256			Over	rriote .	Italiana	Towards In				530	Ines: Zurk	ch and New	YORKOPHI	10 D A	C105
Swiss fronc		Indosvet B	onk (Bruss	ess; spice	Povol Br	wat of	Canada	6-month in			5.70	570	ing prices.	New York	Comex (A)	o(II)	
Suiss front 1.4 Sources: ING Bank (A	nom prese fP	aris); Ban	k of Tokyo	[(GKY9/)				18-year Bu				12	Source: I				
Suirces: ING Bank (A (Milan): Agence Frank (Taranto): IMF (SDR),	comer data fi	on Reuter	s and AP.														
(Taronto); IMF (SDR).	Olver de-																

MARKET DIARY

MEXICO: World Markets Shaken

Continued from Page 11 come Friday if it allows currency

markets to reopen before picking a new presidential candidate. That choice is expected to be made this weekend and to result in a show of solidarity for the ruling

But the danger was immediately recognized by Mr. Clinton, who

U.S. Stocks

disclosed that he called Treasury Secretary Lloyd Bentsen "to see what we could do to belp" if trading in the Mexican currency got out of hand. That was obviated by the close of Mexico's markets, but Mr. Clinton's words were not the last ones from the U.S. government on the subject.

The Federal Reserve and Mexico's central bank have close ties that predate even the 1982 collapse of Mexico's currency. Recently they have been strengthened by new and sophisticated currency swap agreements to help both currencies through storms. They have ut both become more vulnerable due re to the commercial ties of the North American Free Trade Agreement, which came into effect Jan. 1.

"Mexico has a pile of reserves," ro said Moises Naim, a Latin Ameriin can specialist at the Carnegie Enue dowment for International Peace in Washington, referring to the T central bank's \$28 billion hoard of et foreign money. "If they are smart, ay and I think they will be, they will ec use them when the markets open to wo defend the peso in the short term." This was echoed on Wall Street

by Chip Brown of Morgan Stanley, who said that the peso was a symbol of the continuity and strength of the Mexican government and that its stability would offer investors reassurance that the ruling In-stitutional Revolutionary Party, or PRI, would remain in control. "I don't see any immediate outflow of money," he added.

■ Steep Drop on Wall Street

Blue chips sensitive to economic cycles, including large industrial and financial shares, posted some of the larger price drops on Thursday, the Associated Press reported from New York.

Decliners swamped advancers more than 4 to 1 on the New York Stock Exchange and trading volume swelled to 303.75 million shares from 281.44 million on

Caterpillar turnhled 3% to 116% and International Paper fell % to 69%, while such financial shares as J. P. Morgan dropped 1/2 to 641/4. "The bond market is weighing

heavily on the equity market right now," said Kent Lillick, an analyst at Kemper Securities. "But there are B lot of more tertiary items that. in the singular, probably wouldn's cause the market to fade like this but when taken together are a big overhang.

In Nasdaq trading, Media Vision led in volume, plunging 10^{1/2} to close at 11, after the computer peripherals company said it would have a substantial first-quarter loss and that price cuts would reduce revenues. Lehman Brothers reportedly downgraded the stock.

DOLLAR: Mexico Takes a Toll

Continued from Page 11

unload dollas. Whitewater deals xo with Mr. Clinton's investment in an xp Arkansas land development tied to a Trailed savings and loan institution. Several central banks were ruat mored to have intervened to slow Athe dollar's slide, including the

Foreign Exchange

Bundesbank, the Bank of France Band even the Federal Reserve lysBoard.

ell The mark was shored up by a Farsurge in German M-3 money sup-rically in February reported by the regundeshank Thursday, which sug-Tyested the central bank would hold account from lowering interest rates

ft igain soon.

Re Plunging U.S. Treasury bond untarices also discouraged investors ner rom buying dollar-denominated on ecurities, said Amy Smith, analyst navith IDEA.

"No one knows where the floor is ne m the bond market," Ms. Smith nd aid. This is having the effect of 101 lealers and funds testing the floor m m the dollar as foreign investors ist null out of dollar assets and go

Ol Mr. Thin agreed, saying that

there were strong portfolio flows switching into mark-denominated assets. He noted that the mark gained strongly against the lira on

ian elections. against currencies other than the dollar after the Bank of France shaved 10 basis points off its inter-vention rate, which sets for floor for money man'et rates. Growing public disorders linked to a plan to

dumped British government securities after higher-than-expected in-

falling dollar. Gold for April delivery on the New York Commodity Exchange rose \$4.50 an ounce to \$391,90.

In addition to the Mexico concerns, the Canadian dollar was pressured by sentiment Canada's central bank would continue to favor low interest rates, despite the 78-basis-point jump this week in the key central bank rate.

concerns about the upcoming Ital-

The French franc struggled lower minimum wages for certain workers in France also kept the

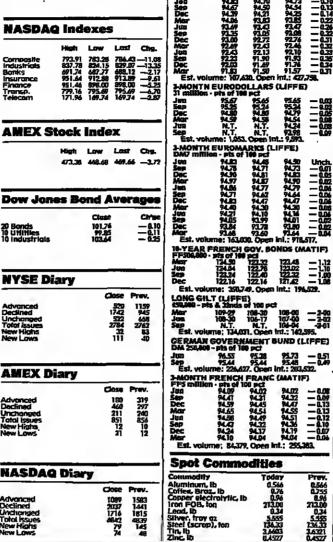
franc pinned down. Sterling lost ground against most major currencies as investors

flation data on Wednesday, Gold served as a shelter from the

(Knight-Ridder, Reuters, AFP, Bloomberg)

The Dow Daily closings of the Daw Jones industrie **NYSE Most Actives** NASDAQ Most Actives Vol. Ffigh Low Loss 153972 19 1/2 1846 1946 148724 15 99/2 11 148724 15 99/2 11 148725 17/4 3246 66755 17/6 96 17/6 2246 66755 17/6 96 17/6 2246 17/6 2246 17/6 2246 266 17/6 2246 17/6 2246 266 17/6 2246 17/6 2246 267 17/6 2246 17/6 2246 267 17/6 2246 19/6 19/6 19/6 267 **AMEX Most Actives** Vol. High Low Last **Market Sales**

EUROPEAN FUTURES Dow Jones Averages 1301.00 1302.00 1324.00 1327.00 Standard & Poor's Indexed etric ion 457.00 452.00 462.00 461.00 465.00 464.00 474.00 474.50 NYSE Indexes High Low Last Chg Financial **NASDAQ Indexes** MONTN EURODOLLARS (LIFFE) **AMEX Stock Index** 3-MONTH EUROMARKS (LI High Low Last Chg. 473,38 448,68 469,66 -3.7 **Dow Jones Bond Averages**



industrials BRENT CRUDE OIL (1PB) 13.88 13.93 13.96 14.09 14.18 N. T. 14.45 N. T. Low Last Settle Ch'ye Stock Indexes Jun 2164E point
Jun 31640
Sep H.T.
Dec H.T.
Est. volume: 31.2
CAC 48 (MAT) 217.10
Apr 2216.30
Aury 2216.30
Aury 2216.30
Jun 2262.50
Jun 2262.50
Sep 2197.00
Est. volume: A451 Dividends fitochi Ltd ADR x .5183 -approx amount per ADR. INITIAL Amer Fst Prep Fd Grupo Fin Ser Fin AH Meyerson Honeer Fin Svc n

To subscribe in Germany just call, toll free, 0130 84 85 85

U.S./AT THE CLOSE

Loral Enlists Satellite-Phone Allies NEW YORK (Combined Dispatches) - Loral Corp., a defense and

electronics concern, lined up a list of global heavyweights Thursday to join in developing its \$1.8 billion Globalstar satellite-based mobile telephone system.

The company said a worldwide consortium of 10 telecommunications companies would spend \$1.8 billion to huild a satellite-based telephone network that aims to undercut competitors' costs by simplifying the

connections between earth and space.

The partnership, called Globalstar, said it would offer low rates by taking advantage of existing networks operated by local phoce companies. Partners include Vodafone of Britain, Alcatel Espace of France and Deutsche Aerospace AG of Germany.

Microsoft Has Computer Venture

JACKSON, Mississippi (Bloomberg) — Mobile Telecommunications Technologies Corp. and Microsoft Corp. will jointly develop a wireless data communication network for portable computer users, the companies

The companies will invest about \$130 million in a new company that will operate the network. The oew company, called Nationwide Wireless Network, will offer its services to customers in 300 metropolitan areas hy

the second half of 1995, the companies said. The venture is the latest investment by Microsoft, based in Redmond, Washington, in companies developing technologies to allow computers to communicate without using telephone wires.

Live Entertainment to Buy Carolco

LOS ANGELES (Combined Dispatches) — Carolco Pictures Inc. will be acquired by Live Entertainment Inc. through a \$15 million stock swap, the companies said Thursday. Live Entertainment will exchange one new common share for each 5.5 shares of Carolco stock.

Current shareholders of Live Entertainment, which distributes home videos, will own 22 percent to 29 percent of the combined company, to be called Carolco Entertainment Inc. Carolco is a small movie studio, which has had ties to Live for several years. Earlier merger plans were scuttled by financial problems at both companies.

The companies said the oumber of shares to be exchanged could be raised so that the market value of each packet of 5.5 Carolco shares was at least \$3 each. Under terms of the acquisition, a new Live share cannot represent more than 6.5 or fewer than 4.5 shares of Carolco. Carolco fell 3 cents, to 56.3 cents a share on the New York Stock Exchange on Thursday, while Live rose 12.5 cents, to \$2.75 a share. At that price, takeover would be worth 50 cents per Carolco share, although the \$3 minimum would raise that to 54.55 cents.

Carolco has been supported through its difficulties by four strategic partners: Pioneer Electronics Corp., Cinepole Productions BV, Canal Plus and RCS Video International Services BV, which own a combined 42 percent of Carolco's voting stock. These same investors own 56 percent of Live's voting shares. Metro-Goldwyn-Mayer Inc. owns 18 percent of Carolco's voting shares. MGM, an unprofitable subsidiary of Crédit Lyonnais, invested in Carolco in order to distribute Carolco's (Bloomberg, AP) movies to theaters.

Northrop Outlines Staff Cuts

LOS ANGELES (Bloomberg) — Northrop Corp. said in a letter to shareholders it would cot its work force by 10 percent, or 3,000 people, in 1994, to reduce costs as revenue from its current contracts declines. The defense company said its 1993 earnings were affected by a \$201

million charge related to its AGM-137 missile program, which reduced net income to \$96 million from \$121 million in 1992. Northrop also said sales would decline to about \$4.4 billion in 1994, although it expected earnings to increase significantly over 1993 levels.

Northrop began a bidding war for Grumman Corp. when it made an unsolicited bid valued at \$60 a share in response to a \$55-a-share offer made by Martin Marietta Corp. on March 14.

BANKS: Mieno Says Japanese Banks Must Become More Innovative and Suggests Deregulation Is the Key Continued from Page 11

High Low Last

50 % 22 % 56 % 56 % 56 % 25 % 25 % 26 % 52 % 52 % 52 % 52 % 52 %

-10 h

-3% -7% -4% +1% -1%

needs not a cyclical rebound but a major overhaul, and he was advocating a strong dose of competition as a remedy.

"Our style of doing things has been wrong," said Takaaki Waka-sugi, a professor of finance at Tokyo University and the University of Michigan, who has long made the same arguments.

Mr. Mieno said that Japanese

Instead, he said, they tend "to use a matter of policy, industry averages as a benchmark "III-managed behavior in one and stay in the pack" in their lending decisions.

That practice pushed Japanese banks to pour a flood of ill-considdustry, or to accept property as loan collateral, during what is now known as the bubble era in the late 1980s. Those loans have now independent, hard-nosed analysis whole banking industry in Japan, and more competition were required traditional role of fueling a recov- Ministry just does not allow it.

of the ability of borrowers to repay even though the Finance Ministry in what is one of the most tightly that is standard in other countries. refuses to allow any banks to fail as

corner can spread risk throughout the sector," Mr. Mieno said.

He also wondered out loud why Japanese manufacturers were trendcred loans into the real estate in-dustry, or to accept property as spicuously lagging. Why is it that innovation is hard to come by for Japanese financial institutions?" he banks have refused to do the sort of threatened the stability of the asked. He hinted that deregulation mercial banks have not filled their

regulated industries in Japan.

Mr. Mieno concluded that the

problems in the banking sector had so impaired their operations that they were impeding the economy's recovery from two years of stagna-

The government reported earlier this week that the economy grew just 0.1 percent last year, its slowest rate in 19 years. Bank lending has barely grown, and thus the com-

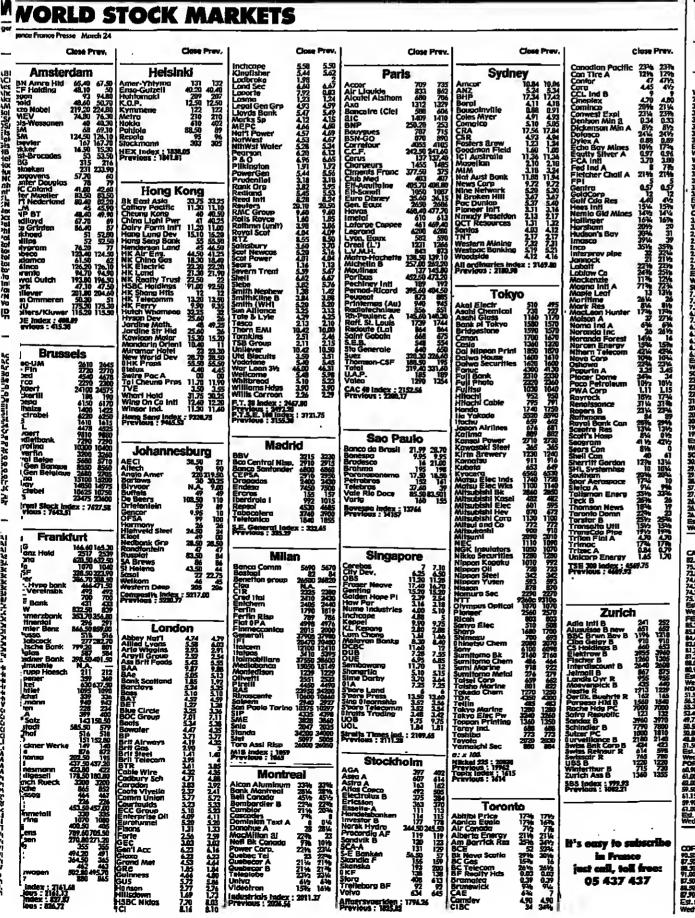
ery hy spurring business activity.

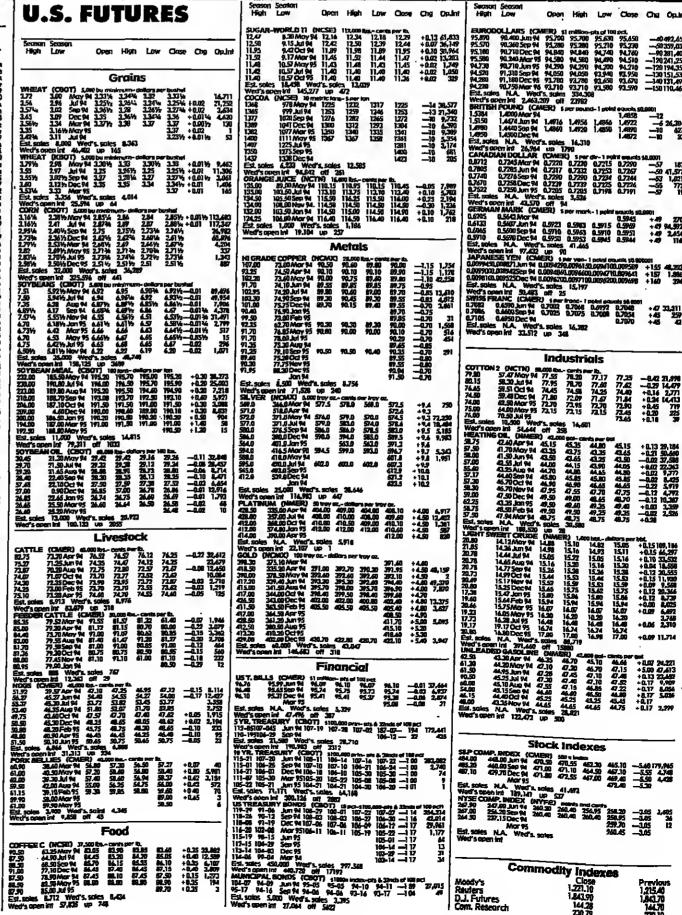
Mr. Wakasugi has argued for n have been discouraged from weigh-

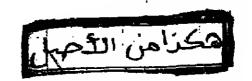
vention of the bureaucracy. While small companies fail all the time, it is exceptionally rare for a large, well-established company

Each industry is overseen by a ministry, and thus the ministries several years that Japanese banks feel they have a stake in rescuing companies in trouble, no matter ing lending risks intelligently be-cause of the heavy-handed inter-goes bankrupt, it implies the bureaucrats failed," Mr. Wakasugi

Thus, he said, banks have been to go bankrupt in Japan because of : willing to make what in hindsight government support. In addition, were reckless loans to companies, no commercial bank has failed here particularly big companies, withsince World War II. The Finance out worrying about their sound-

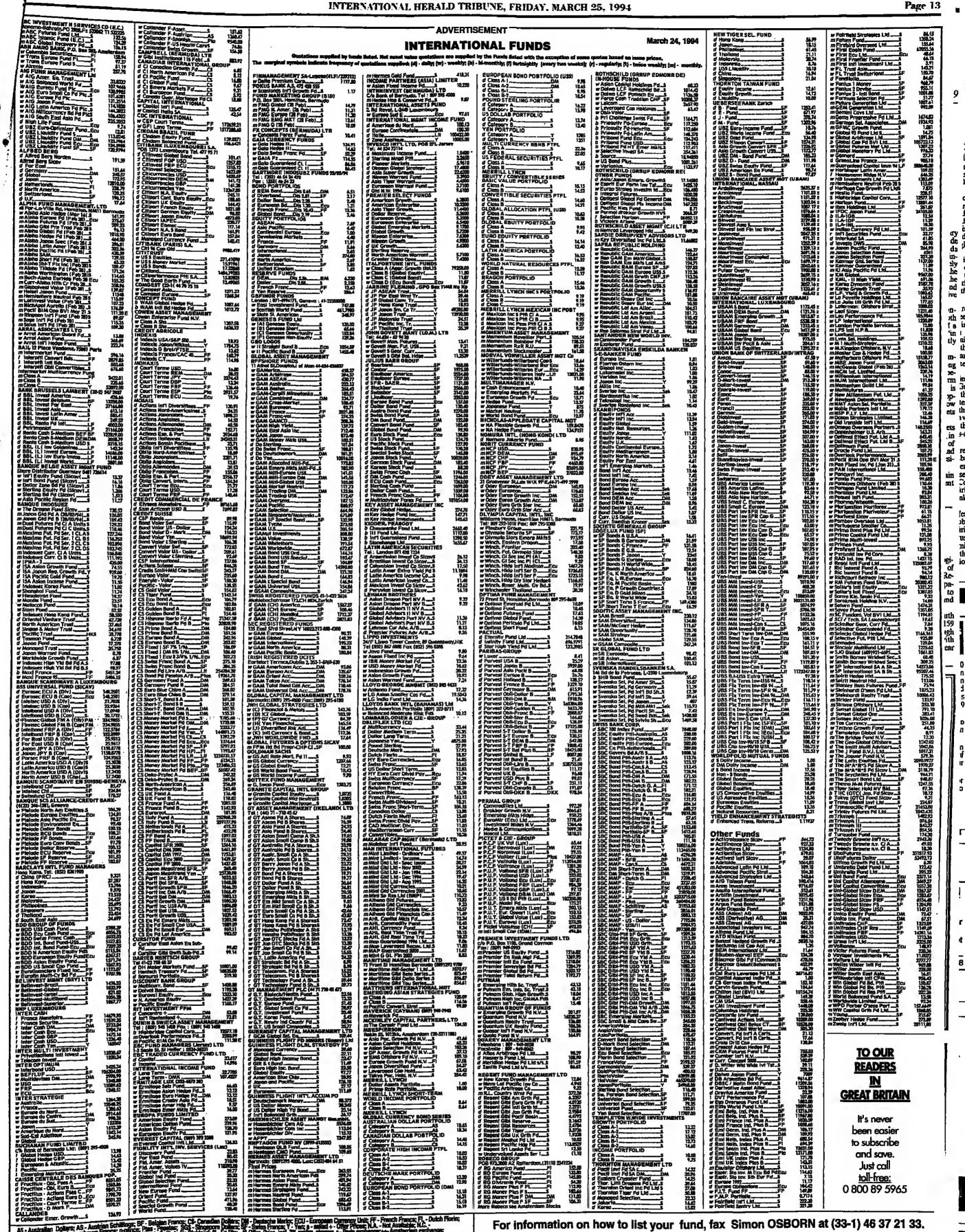






ng te

uth



.....

11147112 10 miles 240 kg

.

For expert advice on personal investing.

Every Saturday, the International Herald Tribune publishes The Money Report, a weekly section that provides a penetrating analysis of financial products and services available to today's high-net-worth investor. For timely investment information, read The Money Report.



Wellcome Drops on Research Choice

Compiled by Our Staff From Dispatches

LONDON - Shares in Wellcome Group PLC plunged Thursday as investors focused on the company's plans to end research into a promising anti-herpes compound instead of news its pretax profit jumped 12 percent in the first half of its financial year.

Shares in Wellcome plunged to a low for the year, falling 8 percent, to 548 pence, compared with 598 pence Wednesday.

Wellcome's first-half pretax profit rose to £364 million (\$545 million) from £325 million, while revenue advanced to £1.08 billion from £1.03 billion. While the profit was above expectations, the revenue growth fell short, which contributed to the stampede to sell the stock.

But they said the main impetus to dump Wellcome came from its abandonment of a compound called netivadine, which was being developed to treat herpes. Wellcome said toxicity tests of the compound on rats showed it did not meet required safety standards.

Share analysts said the loss of the drug was a bilter blow, depriving Wellcome of the one prod-

Lease Term: 10 years, two options of five years

with Hoare Govett. The decision leaves Wellcome with only one

successor, called Valtrex, 10 its already successful anti-herpes drug Zovirax, the patent on which is about to expire. Analysts said there was little difference be-

tween Valuex and SmithKline's Famvir, which could mean the two companies were headed for

John Rohb, the chairman of Wellcome, said he was prepared for a price battle if necessary, although he did not believe SmithKline would want to start price war.

There's no evidence that SmithKline Beecham are going to try and substantially undercut us — and I don't think that would work because all we would do is match them," he said.

Wellcome said sales of Retrovir, the AIDS treatment drug commonly called AZT, fell 16 percent in the first half, mostly because of a study showing that AZT does not significantly

REAL ESTATE MARKETPLACE

uct showing clear superiority over SmithKline
Beecham PLC's new herpes drug Famvir.
"It was an important drug—it's clearly very
disappointing," said James Culverwell, analyst AIDS patients, not those with AIDS, who constitute 70 percent of AZT users.

The company on Wednesday said it forged a deal with rival Glaxo Holdings PLC to develop and market another promising AIDS treatment called 3TC, which, if tests are successful, could be marketed as a companion treatment to AZT late next year.

(Bloomberg, Reuters, AFP)

■ Sandoz Net Lifted by Sales Increase Net profit for Sandoz AG, the Swiss drug and chemical company, rose 14 percent in 1993 from the previous year because of improved sales in the pharmaceuticals division and im-proved margins in the chemical division, Knight-Ridder reported from Zurich.

Sandoz earned a net 1.71 billion Swiss francs (\$1 hillion), while sales increased 5 percent, to 15.1 billion francs.

Revived Art Market Buoys Sotheby Bulls See Net Doubling After Fivefold Rise in 1993

By Leslie Wayne New York Times Service

NEW YORK - In this era, when companies come into the world in a flash and often have a balf-life of a few years, it is reassuring to note that Sotheby's Holdings, the world's largest auction house, has been in business since 1744.

Despite its 250-year track record, however, Sotheby's stock has been trading lately with all the madness of an initial public offering. The stock jumped from \$16 a share a month ago to a high of \$19.50 last week.

With the share trading at a heady 50 times earnings, it is as though the same fever that people catch at Sotheby's auctions is now affecting share buyers.

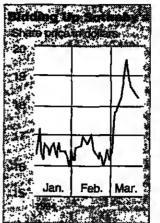
Much of this interest results from strong 1993 earnings that Sotheby reported last week: a fivefold rise from 7 cents a share in 1992 to 35 cents a share in 1993. These rising earnings reflect a sim-ple economic fact of life — that the market for art, which peaked in 1989, is coming back.

Whether it is for Impressionist paintings, jewelry, silver or furni-ture, buyers are returning to the auction market. Sotheby's has even found new owners for Elvis's aviator sunglasses and Vivien Leigh's Oscar.

Some analysts feel the stock will continue to climb, especially since the downturn in the art market forced Sotheby's in the early 1990s to cut costs drastically by reducing its payroll and

freezing salaries. Now. with Sotheby's revenue growth greatly outpacing any cost increases, analysts say this re-newed buying activity should go straight to Sotheby's bottom line. The more bulkish believe that

Sotheby's earnings will double this year, pushing the stock into the mid-\$20 range. More cautious analysts say Sotheby's is a huy at \$15 a share, hut not at \$18.



lyst with Janney Montgomery Scott and a leader of the Sotheby's hulls. "This could he the beginning of a strong nptrend."

Mr. McEvoy said he believed the company's earnings would double in 1994, to 70 cents a share, 20 cents higher than most other analysts. The last few years have been difficult, but business is getting a lot better after a long dry spell," Mr. McEvoy said.

There are encouraging signs. Auction sales grew 17 percent last year as collectors returned to the market in large numbers. Rising -and stable - auction prices are encouraging sellers to bring more art to market, and good merchandise, in turn, attracts huyers.

Last year, Sotheby's was able to increase the premium that buyers pay, and some feel that a new psychological tone was set by the solid auctions in 1993 for Impres-sionist, contemporary and Old Master paintings and for fine jew-elry, the biggest money-raisers.

Richard Sanderson, an analyst with Panmure Gordon & Co. in London, also said he believed the combination of lower costs and rising revenue translates into "tremendous operating leverage."

eby's has the potential to realize significant sums of earnings said Terrence J. McEvoy, an analysis a share this year. But he ket must be done carefully.

The art market is the most volatile sector of the economy, he said. "It's a little hit like trying

to predict the lottery." Although the art market has picked up, the speculators that fueled auction prices in the late 1980s still appear to be on the sidelines. (In the four quarters that ended in June 1990, Sotheby's had record auction sales of \$3 billion; a year later, it was less than half that.)

"I like the momentum in the numbers," added Thomas Kully, an analyst at William Blair. The spring season is shaping up to be quite good. Collectors are back into the market in spades, and Sotheby's has got a marvelous franchise.

But Mr. Kully still rated the stock as "very attractive" at \$15 a share, but a "hold" at \$18.

"There's a lot of speculative fever that moves this stock," he said. "If you believe that Sotheby's will get back to the never-never land days of \$3 billion in auction sales, then the stock is cheap. My view is that this is a very, very interesting stock, but a hold right now."

✓ Daily Fax Service

TODAY'S

HOLIDAYS

TRAVEL

SECTION

Appears

on Page 8

BOATS/YACHTS

LEGAL SERVICES

TEL 071-931 9188 : FAX 071-931 7114

24HR FOREIGN EXCHANGE

local property management, tax and legal advice by our

OTHER INTERESTING OFFERS IN OUR SALES PROGRAMME. Orion Investments & Trust Ltd. Orion Investments & Management.

25, rae de Chantepoulet.

1211 Geneva 1, Switzerland 9100 Dadeland Blvd., Miami, Fla 33156 Tel.: + 1-305-6708400 Tel.: + 41-22-7324805

approx \$2,900,000 at 7 875% available

Orion USA - Miranar (Fort Landerdale), Florida
FOR SALE one storey office/distribution

building under construction

FEDERAL EXPRESS CORPORATION

Federal Express Corp., world leader in couner services, shareholders' equity \$1.7 billion.

\$416,980 p.a. YIELD 9% TRIPLE NET (all costs and expenses paid by tenant)



Price.

Financing.

Luxury flats in very best location. connected with 5-Star-Hotel. 4 rooms, 166 sq.m., fiving/dining room, fireplace, 3 hedrooms,

2 bothrooms, kitchen, 2 rooms, 82 sq.m., living/dining

room, fireplace, 1 bedroom, 1 bathroom, kitchen not furnished, long lets. Facsimile: +41 82-2 15 22

Looking for property in SWISS REAL ESTATE Switzerland?

Fax: + 1-305-6701505

LAKE GENEVA Recently built, luminous house, overlooking Lake Geneve, 4 beds, all with balconies, 2 baths, WC, litted kitchen, lovely salon with open fire-place, 2 garages, garden, Must be seen! Offer invited, region Sfr. 980 000-Licensed Swiss Real Estate Broker Cell Pierre G. Jungo at CNC

LE PLAN DE LA TOUR NEAR SAINTE MAXIME

Beautiful 400 sq.m. Villa New, For Sale Built in 1992, 10,000 sq.m. grounds.

Magnificent view over bay of Saint Tropez

5 bedrooms, Huge living-room with freplace corner.

nming pool. Equipped and finished to the highest standard. Price: DM 3.3 million Please contact: 0033/95 25 04 31 (Owner)

AUCTION SALE AT THE PALAIS DE JUSTICE DE PARIS

April 7, 1994, at 2 p.m. IN A REAL ESTATE COMPLEX, PARIS 13

12 to 38, 42 to 46 and 62 to 74 avenue d'try — 95 to 109 nse de Tolbiac — 47 to 51 nse Baudricourt: In the "STADIUM SPORT" building, courside ROWS OF SEATS & EXITS adjoining DIVERSE STREETSIDE PREMISES, IN THE "PARKING ZONE OUEST" OR "PARKING TRAPEZE", 9 PARKING SPACES in the 4th

STARTING PRICE: F.F. 1,000,000 Context Maître G JOHANET (Sep NEVEU SUDAKA & America) 43, rue Avenue Hoche, 75008 PARIS. Tel.: (1) 47 66 03 40 - (Maître BONNO, est. 416) and on size for visit April 5, 1994, from 10 a.m. to noon.

"Real Estate Marketplace" appears every FRIDAY

REAL ESTATE FOR SALE CARIBBEAN

ST. KITTS. WEST INDIES 140 acres - will divide complete plans for world class hatel & condos with casino ficence ox aborement, Mostly Beach Front, 7 million, Tel, NYC, USA [212] 886-7555 Fox

(212) 371 9133

CORSICA CAVALLO ISLAND (CORSICA). 2000
sym. plot of land on a wanderful
infand between Corsica and Sardinia.
Construction possible on 159 sym.
Price FF2,500.000. For further details,
contact Fm Eura Tracking Tel: 39-11SS18168, Fose 39-11-5818787

FRENCH PROVINCES FRENCH PROVINCES

CHATEAU on 18 acres lovely grounds.
West Burgundy near Auserne. Linestone monor of 40 nooms, 15 fire-places, original porquet, voutled collars, 2 noodom boths 8 lakhen.
Froperty includes 16th century tower, billisted house large commons, lede, noods of the collars, 2 noodom boths 8 lakhen.
Resident coretoles. Only \$375,000.
If U.S. owner showing property until April 6. Call for apportment, 338622-16-405, beganning Morch 20.
SOUTHWEST, Landes 1609, between More de Morons 8 Oriez SPLENDID MASTER HOUSE, 7 mout nooms, per feet candifice, all comiforts, on 1856squin grounds, charming garden, 2-car garden, 1et Parin [1] 45 26 93 93.
If SOUTH OF FRANCE Village house in 1th citypon, coast, store, Seeps 10.
Lating a garden, pag. Seeps 10.
Lating a garden, pag. 1 over 1.
Lating a garden 1.

MODERNIZED OLD HOUSE in village, 30 min Geneva airport, 20 minutes Belegarde TGV, 3-4 bedrooms/2 baths 3,500 sq.m. grounds. Tek 33-5042 2678

FRENCH RIVIERA

e FRENCH RIVIERA

BEAUREU SUR MER

on a very charming ancient building, top
floor, 300 sum. Very specious fiving
jonn, 2 bedrooms, 2 bethrooms + 120
jonn, 2 bedrooms, 2 bethrooms + 120
jounn, mezonine, Lusuriously redecoiroled, perfect condition.

PARK AGENCE Le Park Polace 25 Avenue de la Costo MC 98000 Monte-Carlo Tek 93 25 15 00. Fax: 93 25 35 33

CAP D'ANTIBES
Corgeous ville, 2,000 sq.m. flot grounds, orfice condition, decorate virnished, a view, are conditioning, large time, a 60 sq.m. terroce, 5 backrooms, 4 attracems, dem 500 sq.m. living spoos, operate guest house, correlates a house, corresp. withmans pool. FFI2 million. 5 Tel: (33) 93 82 04 06

Romantic *** HOTEL
ON RENCH RIVERA

Souther Instrument of high reputation
8 controllable recons with both,
warming pool, lerrose, gorden, porting
OVNER, FF4.5 million,
pl. (33) 93 03 00 65 - Fox 92 03 06 31

NEAR CANNES, FABULOUS VILLA 1 INCREDIBLE VIEW, 800 SQ.M. tol. etc. Must be seen to believe. Prices 25 below cost for quick sole. Owner [123] 9349 7711. Fox: 9349 7701

iTIBES, 133 sq.m. quet oportment, 3 editionne, lounga/daving, 2 boths, usst toler, 2 verandra. F72,970,000, forroge & new high doss furnitum didenand F748,000. Aust be part of the deal, Call Genevo (14-12/2) 342 28 8 or France (33) 93619236.

R. LE PRABET, near Toulon, 200, pp. for sea. A borgon, 94 21,73 49.

D sq.m. WATERFRONT dream villa. op d'Al, near Monte Corta. Only 9.5 M. McCrisa lek (23) 93 50 59 31.

GERMANY

GREAT BRITAIN ST ANDREWS, SCOTLAND, Excep-tional burgalow on golf course ET30k, Tel: UK (0)334 77050 GREECE

PILION MOUNTAIN & AEGEAN SEA. In a foretastic environment independent houses & apartments with Plant char-octer of 35, 60, 90 & 120 sq.m., gardens, private pases and wide open sea view. Only 60 m. from the beach. Tel: [3] 1 9312950-6, fax 9312957

TUSCANY
In delightful rural setting near Sens.
Traditional familiary tradition moder

hadisies, comprising 4 larger bedrooms, 3 bathrooms etc., private land, out-buildings and born. Tel 0039 556 67688 or 0044 483 425722

UMBRIA, nor Todi, newly restored old stone formhouse, breathelding views, all modern featibles, 4 bedroons, 5% bathroons, 2 story daining room, out houses, pool, land, Tel; 39-6 6832206 MONACO

MONTE CARLO LE GRAND LARGE, for sole, superb 2/3 bedroom oppriment, 176 sq.m. entrety decorated, lovely terroos, joc-uza; seo view 2 storage rocats and 2 parlang spaces.

MONTE CARLO
Unique. Distinguished freehold villa to be redecarded. Exceptional view to the harbor and poloce. 500 spm. hving space and huge terroces, for further details contact. Mrs. Baddaws. - SEM, 9 ave of Ostende - MC 98000 Monaco. Tels. (33) 92 16 90 00

MONTE CARLO
New project with shudio to 5-room
oper inserts producible. Portocrarie: view,
christible office spoes, christine price.
Further details: Mrs Bodonsen - SEM,
9 are d'Ostmode - MC 99000 Moneco.,
Tel: [33] 92 16 90 00 PARIS & SUBURBS

6th, LUXEMBOURG-SENAT Exceptional view on garden, large operiment, 6 rooms with balcony, mold's studio possible and parling. 6th, ST GERMAIN DES PRES

comfortable 5-room operiment 3rd floor, elevator, EKCELENT CONDITION. AGENCE VANEAU Tel: (1) 45 55 46 63 Fee: (1) 45 56 02 79 A bright south facing appartment on the ird floor of an 18th Cestury building for sole. 50 sem fiving space consiste of a lounge, fully fitted litchen, bed some and batteroom. Available for im-

USA RESIDENTIAL ON CAPE COD, OSTERVILLE Dis-creatly situated, segant accommont, stingled house, 4 bedrooms, 4 both-rooms, osterhad 3-car grange with seall opertunes, privets beach, 123 occus, fromcremic view of Nontucker Sound, froms courts 8, golf courses nearby, Repty Box 35-88, U.T., 92521 Nearby Codes, france. mediate occupancy.
F.F. 1.300,000,Tel: Germany 211 96 24 720 (Office hours) Germany 211 23 34 89 (Affer 18.30 hours and weekends).

PANTHEON-LUXEMBOURG 9th century building, duplus of charm 75 sq.m., reception + 2 bedrooms, 7 buthrooms, beams, fireplace, FP2.3M

CHIANTI, FLORENCE, TUSCANY.
Seastful formhouse, well located, 3 cores of land, 5 bedrooms, 2 bedrooms, pool. Great views, \$380,000.
Other properties avoilable-exappional value. Call Italy 39-507 741(38)

Volve. Coll floty 39-577 74(CSS)

OLD RENOVATED COUNTRY HOUSE
130 Spm., gorden, 3 kms from Lake
Lugonia and Messegue Centra, US
\$410,000. Call 39-2 25843109 office
hours or 39-2 669 2417 eventrings.

IN TUSCAN HILLTOWN near 5. Gimigrada, restored medieval house 300
spm. easiny divisible, scarie, gorden,
golf nearby, private (0039/55)
2298529, Lit \$50,000,000 or best offer
UMMBEAL mod. Ted.

Lucary operiment, double fiving room, large master bedroom, 2nd bedroom, + boths on suite, guest toilets, arge equipped histonn + diving nook,

INTERMEDIA SOLE AGENT Tel 33-93 50 66 84 Fex 33-93 50 45 52

AAGEDI Tel 33-92 16-59 59 Fox 33-93 50 19-42

CANARY ISLANDS/Los Polnos City, kearly residence. Uptown, isr desi crea, speciacular view over town, part, Alamic, Private enfonce to 1,472 s.p.s. grounds. Living spoos 640 s.p.s. on 2 floors, 278 s.p.m. terroces. A spocious, elegant 8. distinguished property, ideal characteristics for embossy, headquarters, etc. ISS Red Estate, Spook/Compy latents, 161, 432–76688, Fax 771/28, POB 494, 35100 Maspelomos, Gran Canario-Separio BIZA in residential park with carelair. Magacionas, Gran Canario/Espario
BZA ia residentical park with caretolar,
the most beautiful land of libita, 4,000
sq.m., 1,000 sq.m., building permit, full
south separum, contending 180° seawew, 22'-hole will goff cowns 500 m
cway, Tel/Fax fibra (54,71 fi 92 27).
Tel/Fax fibra (531) 45 53 67 56
RUSSMATIONAL TROPHY RESORT,
filetime opportucity to own a 5 starrated property in Marbello. Agent
Fax (310) 474-4896 USA.

> SWITZERLAND - I LAKE SEEAN &

Sale to fereigners certhorized, our specially since 1975 select AVAITMENTS CHAIRES in MONTREID, VINLARS, LETSIN, LES DIABLESTS, GESTAAD, CRANS-MONTANA, CERBER, etc., From Sr., 200,000. [Mortguges] EWAC S., 1987 EWAC S., 1987 52, Monthrilloni, CH-1211 Genevo 2 1el 4122-734 15 40, Fox 734 12 20

ROUGEMONT NEAR OSTAAD, becu-final, recent 2-fox CHALET in colm and sumy situation. Sale authorized to stratigness, Yearly revised diso possible. Tek. ± 41-22-731 66 31. WITH SPECIAL PERMISSION foreign-ers con buy villa, 30 kms from Genovo, Tel/fras: 33-50 40 87 19. ICHIGHTSERIDGE 559/day lucary flot next Harrods, ECO/day in Kensington, Tel. 71 835-1611 Fax 71 373-0036

20 Cz. de Yalon, 1639 Bussigny prio-Language, Switzerlan Tol.: 41 21/701.50.35 - Fast 41 21/701.2967

A MUST TO VISIT

16th - PL DES ETATS UNIS 4th floor, 390 sp.m., high ceilings, outbroding 4 reception creat, beautiful view. 4 bedrooms, 3 boths. Owner Tels (1) 43 III 96 99 Fex (1) 45 00 54 91

LES HALLES - ST RUSTACHE Open view, DUPLEX IN HIGH CLASS BUILDING (1983). Top Rooms 5 rooms + crezzamine, lorge terroces. Tel. Portes (33-1) 45 02 14 77. Fact provinces. (35) 33 24 50 19

7th, YIEW ON MATIGNON
RUE DE VARENNE - EXCEPTIONAL
Splendid oportment, 200 sq.m., Forision
churna, redone as new, maid s rough,
colm, greeney, 1st floor, feding North
& West, bright. F10 M. Tel: 1-07 38 21 68

14th/NEJRLY/PORTE MAILLOT On Bois de Boulogne, high dean buildin (1963, top facer, 4/5 rooms, herroce. Tell Perice; (33-1) 45 02 14 77. Face Provinces: (33) 33 24 50 19

VERSAILES, near chateau, owner rents or selfs 2-room appartment in serviced residence. Tel: 44 21 53 76 (Provinces)

SPAIN

Fifth Area. PREWAR CONDO 7 Rooms.
Splendid 2,500 Sq.Fr./228 Sq. Meters.
Plus 700 Sq.Fr. of Terroces. 3 Bedrooms.
3.5 Montos Boshs, Formed Diving Room.
+ Library, Stute of the Art Richen.
Excellent Volum. Meet be seen, For
Appointment places call.
ROSINA BRISEN 212-752-7789-372.

PARIS NORTH SUBLIES,
Noor Pontoce, owner selb.
BEALTHFUL LISTED TREED LAND,
15,000 start, colm, bordering furth de
Fete Actum. Con be sold in 1 or 2 lots.
Building permit for 1,500 sq.m., Write to
Mr. Serramed, 12 rue Landouse, 2700
Bois Colombes, or tel: (1) 47 80 45 07 AMBROSE-MAR ELIA MYC-Near JPK Airport for your business. Estate safe/overse, 35 minutes to Markothen - pleasure, 40 x 100 corner Ranch knows, Desirable residential area - Howard Seach, Quesse, Centrally located to all public transportation. Updated/secindusted franciplosed, 5275,000. Cell. 212-241. 3138 March 5 vm. State set or 2/18. 3138 March 5 vm. State set or 2/18.

3138 Mon-Fri. Yorn-Sprii est or 718-784-2279 ofter 6pm est 105A.
MIAMNI BEACH-Holidov condocirium in prime Art-Deco burlang nacribosch. Priced from \$44,000 to \$31,000. Finoncing cadoloble with 30% down payment. Phone owner in Zurich frui Monch 31,111-128-87 or control food Mice in 11-11-128-87 or control food Mice in 11-11-128-87 or Food 1-305 538 1031

NYC-PERFECT 1 BEDROOM PED A TERRE East 57th street with terrocas overlooking NYC. Coly \$1356. Must be sold within 30 days. Cell Jeffs 212-545-9601, Face 212-679-4011 MAUI HAWAII, OCEANFRONT Cordes, \$70,000+ down/ful prior \$140,000+. In-house financing - no quotifying, Call 24 hours. Tel: 808-665-0660, Form 808-669-1228 USA.

USA COMMERCIAL & INDUSTRIAL

BED & BREAVIAST FOR SALE NEW MERCO, USA CID SANTA FE SEVEN Issuery individual Scatta Fe style Cositas with full baths, private police, colle IV, fireplaces, four with labbar colle, in the statut downtown Sortie Fazza. Froperty for odditional Cositus included. \$995,000 USD costs. 15 mins ST GERMAIN EN LAYE (Lyose international), house, beautiful reception room, 5 bedrooms, garden, in residence (with pool & tenne), Fl. 200,000. Tel: [1] 39 65 98 27.

Zend, RUE TICUETCHNE, gargeous 3/4 room capartenet, [10] sum, equipped kitcher, fireplacu, terroos, Espisais decorrision. 17th cont. stone bulking, P2,200,000. Tel: provinces 33-9322-6016

PENTHOUSE - PARIS CENTER, exceptional views, 1 bedroom, 2 terroos, 2 bedconies, fully equipped, immodulce. PFI-5 million. Tel/Fax (1) 42 41 12 29

VERSARLES, noar chateau, owner gets Serious inquiries only Call or Fax Steve Seaso (505) 988-163) USA

REAL ESTATE TO RENT/SHARE BELGIUM LARGE BEAUTIFUL GROUND floor space in elegant 200 yr townhouse. 1/2 hr Brusselv/Antworp. Switche for office, professional processor, studie, in full (130 squt. net), or ports (60/70 or HK 852-9620/35. Fore 822-9621944 FRENCH RIVIERA

FRENCH RIVIERA
ST. EAN CAP TREAT, CAP TRAIL
VILLETANCE-SUR-MER and
MEAULEU-SUR-MER

For rest choice of villas, 3 to 6 bedrooms overlooking the sea, with winning pool, some right on the sea. 19, 66d du General Lecterc 06310 BEAULEU-SUR-MER Tel (33) 93 01 04 13. Fax (33) 93 01 11 96

GERMANY PRANKFURT
latery serviced appartments
suctavity designed, Tuly fornished
close to corport and cry
Finone/few/entweining machine
40 sg.m. appartment, DM 110 per day
70 sq.m. appartment, DM 110 per day
Festivates, DM 154 per day
contract min from 1 to 6 month
free of commission
BYTRACIONE UNIVERSITY
Finone + 46-6172-85051
Fize + 49-6172-86136

Appartement HOTEL Tel: +49-89-620 39-0 Fax 620 39-614

Mag-Insering. Belgrovia, Mayfair.
We have exclusive agency on a large selection of furnished and unfurnished leastly homes - short, long & Co. lets. Serviced blocks considere Fell line on application. Tels 44 71 486 S71 Fox. 44 71 486 US40 - Ascot Properties PARIS AREA FURNISHED

RATOTEL FLATUTEL
BIFFE TOWER OR
EXPO PORTE DE VEISARLES
From studios to five-from de tues.
Doily, weekly or monethy.
Free shalle service to
Eurodisney-Land
Code 05,345,348 Tell free
or (33-1) 45 75 62 20

Embassy Service YOUR REAL ESTATE AGENT IN PARIS Tel: (1) 47.20.30.05

CLARIDGE FOR 1 WEEK OR MORE Sigh class studio, 2 or 3-room coordinate, PULLY EQUIPMEN, IMMEDIATE RESERVATIONS Tall: (1) 44 13 33 33

· · · · TO RENT · · · · · Handpicked quality apartments, of sizes, Paris and suburbs. CAPITALE PARTNESS Tel. [1] 46 14 82 11, Fax [1] 47 72 30 96. AVENUE MONTAIGNE
Superb flot, 227 sq.m. + portions, high
class building, 1 yr min. Tel. 1-5367 893)

SAINT GERMAN DES PRES, to rent for 1 year, charming studio, 30 sq.m., newly redone, furnished, quiet, decr. F4,500/morsh, Tek (1) 43 26 87 93.

3 car park. Pleast cell 1-44 \$4 \$3 13.

2nd. RUE MONTORGUES.
flot, 100 says., Fring. bedroom, office, buly equipped. For 6 monts. F13,000.

Tel (1) 42 21 36 97 fearer message).

Soffice, P48,000. Tel/for 1-45/79883.

LATIN GBARTER, 2-roam flot in town house, entrong, bidrhor/both, surry, view, hecker, Owner Tel. 1-3 54 56 67

78 - GBSAT MISSEUM - charming 50 says. 2-roam flot, very quiet, surry, freeboox. F6,300. Tel. 1-40 70 05 64

MARCEAU, 185 says. lovely flot, double exposure on trees. F18,000 + charges. Key money. Tel. 1-40.70.05 66

PARIS AREA LINET/RANSSIRED. PARIS AREA UNFURNISHED

PARIS 18th - MONTMAKTE, Proc du Terine, charming house on garden, colm and unique, F10,000 per month, Tek (1) 42 64 60 47.

PAZA BASILA APARTMENTS 27,
Cortanderia Zorba Modrid located in
the financial & business area. A wars
& individual style, Delly Wessity,
Morthly roles, Reservations - 1sk (241) 33336/2. Faze (24-1) 53336/2. Faze (24-1) 53336/2. Faze (24-1) 53336/2. Faze
7 FIAZA DE ESPANA APARTMENTS.
In the heart of Hadrid, High class
studios to let. Delly weekly, monthly
restes. Fully equipped, Direct reservaform. Telly equipped, Direct reservaform, Telly eq

YOU SAW THIS AD.

INTERNATIONAL

So did nearly half a million potential real estate buyers worldwide Shouldn't you advertise your property in the

CURRENCY AND CAPITAL MARKET SERVICES

CURRENCY MANAGEMENT CORPORATION PLC ter House, 77 London Wall - London ECZM SND Tel: 071-382 9745 Fax: 071-382 9487

FOREIGN EXCHANGE & GOLD 24 Hour London Dealing Desk Competitive Rates & Daily Fax Sheet

On London

EUROPEAN **PRICEBUSTER**

Call Anytime

GOG

@ EOD Data for \$ 5/Day @ O 130+ Software Applications O 44+71 231 3556

O LIVE DATA FROM ARCAND \$10/DAY O

-Attention Futures Traders US \$29 OR LESS ROUND TURN PLACE ORDERS TOLL PARK WORLD WINE . \$5,000 MORRHOM ACCOUNT · DISCOURT FOR VOLUME TREESES · FARE QUOTE SCHOOL OFFICE Pass Mount Moneill For details on Sow to Get Mans Frofit Par Trade and nave on phase bills too, write, phone or fact

Call for further information & brochure

REEL TRADUS GREEF S.A. HERTRIG HOUSE, 23 St Exercise Gree Duster 2, English Tel +353 16 766096 FET + 353 16 766123 Duft Forecasts and Market Myths for 1994 ne US dollar will soar, deflation will continue, gold & most commodifie won1 rise, Japan s economy & stock market will be weak." You did NOT read that in FullerMoney - the Iconoclastic investment letter. Call Kyla Philips for a sample soup tonce only) at Charl Analysis Ind, 7 Swallae Street Landon Will PHD, UK Tell Landon 77-439 4961 (671 in UK) on Fax 77-459 4666

☆INTERDEAN

FOR A FREE ESTIMATE CALL

PARIS (1) 39201400

BUSINESS

OPPORTUNITIES

IRISH NON-RESIDENT

COMPANIES £195

Ideal tox-avoidance vehicles; ow profile, tax free & European, Sut-alle for trading, consultancy & other advities. For immediate service contact:

進通金融 LONDON & GLOBAL FOREIGN EXCHANGE PLC

FINTECH ASSET MANAGEMENT LTD. =

14 High Street, Windsor, England SL4 1LD

PROFESSIONAL CURRENCY MANAGERS Highly Rated Computer Based Technical Service

Call: Donald Lewis or Philip Jones Tel: [44] 753 842022 Fax: [44] 753 833229

PREMIER SPECULATION SERVICE QUOTE UP TO 100 MILLION USS r, Cameo House, 11 Bear Street, London WC2H 7AS Tel.: (071) 839 6161 Fax: (071) 839 2414

preferrad by Institutions and now available to traders at home. Unrivaled coverage of an unrivaled price. Futures • Options • FX • Energy • Commodities • Metals • News • Full Charting & Technical Analysis from our Worldwide coverage - available vio Satellite through Europe. Call FutureSource Tel.: +44.71-867 8867 Fax: +44.71-867 1364

For further details on bow to place your listing contact: PATRICK FALCONER in London

Tel: (44) 71 836 48 02 - Fax: (44) 71 240 2254 Herald Tribune

INTERNATIONAL CLASSIFIED

PERSONALS

CONGRATULATIONS ADEIAN and ANNA!

Stefan has finally arrived. THANK YOU SACRED HEART of Jesus, shark you St. Mary and thank you St. Jude. K.B.

ANNOUNCEMENTS Attention visitors from the U.S. !



If you enjoy reading the IHT when you travel, why not also get it at home ? Same-day delivery available in key U.S. cities.

Heraldan Eribune

ISRAEL COMPANIES US\$ 350 tax free. The Business Center of the Middle East D.C.M.T International Face 972-4 257145 Tel: 972-3-5193559 ARIA SCHOOL The most refined of all fig. in ZURCH exclusively or . WEINERSC in - leading men's store . 13, Behrhadst 10-21 JZ 50 ALCOHOLICS ANONYMOUS English specifing meetings story, liek PARS (1) 45 JZ 95 K. NCC ES 99 87 45 KOME 678 1030, FRANKPURT 977-0265. BUSINESS SERVICES LONDON ADDRESS BOND STREET Segant offices & oil service: Tel: [44-71] 499 9192 Fex. 499 7:517

Real Estate in the

South of France,

French Riviera and Monaco

Fax: (33-1) 46 37 93 70

or your local I.H.T. Office or representative

HERALD TRIBUNE? SPECIAL HEADING. APRIL 8, 1994 To place your classified ad or for more information, Contact the IHT in Paris: Tel: (33-1) 46 37 93 85

SAVE ON international

Phone Calls Now you can cell the U.S. and sove as much as 60% compared to load phone compares or celling card phans. Call from home, office or hotels and good surcharges. Available in all countries.

Call now for rates and see how you can begin soving today. Lines open 24 hours. #kallback

Elish Murphy, Director, Sovereign Company Services, 56 Fitzwilliam Squore, Deblin 2, Irakand. Tel: 1/206-284-8600 Tel: +353 1 6618490 Fex 6618493 Fax: 1/206-282-6666 OFFSHORE COMPANIES
Free professional consultations
Worldwide incoparations
Immediate availability
Full confidential services 417 Second Avenue West Secrite, WA 98119 USA Agent inquiries welcome

SPENDING TOO MUCH ON eds/PR : .DON'T ADVERTISE, IECOME NEWS YOURSELF I Appear in international ASTON CORPORATE TRUSTEES LTD 19, Peel Road, Douglos, life of Man Tel: 0624 626591 Fox 0624 625126 Appear in international

papers
magazines
on TV
as regular & objective news. Present
your company, product, service and
archageaster in a neutral coverage.
YOU CAN INFLER-NCE THE WAY YOU
AFFEAR IN NEWS I
Our success is guaranteed.
Once we have deaded to serve you we
guarantee to get you on the air with or
least one 5-mixture coverage with one of
our 260 partners in Europe I
Bauc cost only USS-995,
Closes the cheepest way to became
peoplar I
DEUTSOHE ALEJANDS PRESSE
AGENTUR DAPA Lel.
66 ove des Charges Byssies Paris.
Tel: (33-1) 44 35 71 14
Fex. (33-1) 42 89 05 97 OFFSHORE LTD'S Free 17 page brochure free UK's preside effshore apscialist CALL APPLETONS Tab 44 81 741 1224 Fex. 44 81 748 6558

BUSINESS TRAVEL Lak/Business Class Frequent Travellers to Orient/Australia/Africa/No. & So. Americo. Sare up to 50%. No cou-pors, no restrictions, happaria Camado Tek 514-341-7227 Fox 514-341-799.

SECURITY AND

SURVEILLANCE

Professional British Bodyguard Special Forces Traned, available short/long term. Extensive worthwide expenses. 19 years in Marikol Arts. All espects of security covered, Fas. 44 772 77:847 mobile 44 836 975112 CAPITAL WANTED PRIVATE RIMOS REQUIRED, \$4.5M, for the purchase of purpose built natural phones in the UK. Tel out 44 (0K1 645 (559, pm 44 (0K2 62840)

FINANCIAL SERVICES

FUNDING PROBLEMS ? Venture Copital - Equity Lour Real Estate - Business Financing - Long Term Prime Busic Guarantees Financial guarantees to secure funding for visible projects arranged by: Bancor of Asia Commission somed only upon Funding. Broker's Commission Assured. Fas: [63-2] \$10-9284 Tel: [63-2] \$10-2570 or \$12-3429

RUNDS AVAILABLE against tradeable collaboral, Telephone UK 071 930 6776 Fox 071 930 6624.

DOMESTIC POSITIONS WANTED SR LANKA COUPLE seeks household position, live-in, Para or Franca, good references. Tel: 1-4704 3617 offer 8pm PORTUGUESE COUPLE, 37, experience, Franch/Sparieln some English, Available immediately. Paris (1) 4353 4996

EMPLOYMENT

LUCURY YACHT AT MALIA
holion design 1990; Flying Bridge, 52
GMdisenbL755Chp; 3 double cobins +1
single, frahrumanie, SATNAU, LORAN,
Asto Flox, Koder, Very bocuniful bischen,
Monthly reginterionce; 200 troval hours
Frice new US 51 million, now 50%.
Contacts Ne H-Pronk (The Notherlands)
Tek 31 33 946926 Fox 31 33 947951 **AUTO RENTALS** DIVORCE FAST. \$295.00. P.O. Box 8040, Ancheim, CA 92802. Coll/Fax 1714) 968-8695 USA.

Herald Eribune

PLANNING TO RUN

PLAINING 10 RUN
A CLASSIFIED AD?
Place your Ad quickly and easily, contact your nearest IIIT office or representative with your text, you will be informed of the cost immediately, and once payment is made your ad will appear within 48 hours, All major Credit Cards Accepted. EUROPE FRANCE PIGE Poris, Tel.: (1) 46 37 93 85, Fox: (1) 46 37 93 70 GERMANY, AUSTRIA & CENTRAL BURCPE: Fromburt, Tel.: (069) 72 67 55. Fosc (069) 72 73 10. SWITZERLAND: Puby Tel.: (021) 728 30 21 Fee: (021) 728 30 91

UNITED KINGDOM: London, Tel.: (071) 836 4802. Teles: 262009. Fax: (071) 240 2254.

NORTH AMERICA NRW YCRIC Tel.: [212; 752-3890, Tel frae: [800] 572-7212, Teles: 427 | 75 Fax: [212] 755-8785 ASIA/PACIFIC HONG KONG: Tal.: (852) 9222-1188. Tales: 61 170 8-(140), Fas: (852) 9222-1190. SINGAPORE, Telesc 28749, IHT SIN. Fase (65) 224 15 66.

مكنامن الدُميل

:- *

J. Automas

100

 \dot{z}

.

Comme

AGEMENT LTD.

李3·8年 / 新編章71-13170

OVEREGN FOREXIT

EIGH EXCHAI

11) ID41;

IK WE

SECTION

. . .

· • • ::::

PolyGram Buys Russian Music Recording Unit

AMSTERDAM - PolyGram NV, the recorded music arm of Philips Electronics NV, has become the first Western music company to set up a Russian subsidiary, its second expansion into Eastern Europe in as many months.

After starting operations in the Czech Republic and Slovakia last month, the Dutch entertainment and software company said it had bought the record and music publishing business of BIZ Enterprises, a company only five years old but already Russia's oldest producer of recorded music,

PolyGram said that Imancial details would not be disclosed.

Boris Zosimov, owner and founder of BIZ Enterprises, will become president of PolyGram A/O m Moscow. He will remain chairman of BIZ but will delegate the daily running of its nonmusic

In addition to its music activities, BIZ also is active in direct also help combat the distribution mail, concert promotion, newspaper and magazine publishing, television production and advertising The agreement announced Thurs-day also gives PolyGram an option are very powerful, powerful com-petition, But we believe it'll work to buy BIZ's direct-mail activities.

Mr. Zosimov said he would take a number of Russian artists with him when be started PolyGram's Russian subsidiary but refused to say who. Among the groups whose music is produced and distributed by BIZ are Est and Obelisk, two popular Russian pop-music bands.

PolyGram's new Russian chief said that it would distribute rock. pop, classical and jazz music nn vinyl records, compact disks and cassettes. All these will be produced domestically, Mr. Zosimov

PolyGram also intends to export music to Russia nn Digital Compact Cassettes, he said. DCC is a digital cassette technology developed by Philips, which owns 75 percent of PolyGram.

PolyGram said the acquisition of BIZ gave it access to its fourth and by far its biggest Eastern European market, with 180 million people. Mr. Zosimov said the launch of

PolyGram's Russian nni1 would of counterfeit tapes in Russia. "They are a major problem in the Russian market," he said. "They out. It will take some time."

Allied-Lyons' Turn to Buy **Drinks Maker to Take Over Domecq**

Charles Winston, a beverage an-alyst at Morgan Stanley & Co., said. "It takes them into a oum-

ber of Central and Latin Ameri-

cases in 1992 from 19.7 million

Antonio Ariza, chief executive

Michael Jackaman, Allied-Ly-

ons' chairman, said, "This is an

exciting move of major impor-tance for our ambition to be-

come ultimately world leader in

Despite the increase in sales

Allied-Lyons expects to realize,

the company's shares fell 45

pence, or 7 percent, to 558 pence

on the London stock exchange Thursday, as an earnings fore-

cast that accompanied the acqui-

sition annuncement disap-

pointed investors, analysts said.

to post pretax profit of not less than £604 million for the year

that ended March 5. But that

minimum would be well below

the average of £667.5 million

Allied-Lyons said it expected

cases in 1988.

Latin America.

Compiled by Our Staff From Dispatches
LONDON — Allied-Lyons
PLC said Thursday it would pay £739 million (\$1.1 billion) to gain control of Pedro Domecq SA of Spain, the world's eighth-largest spirits company.

The acquisition will make Allied-Lyons the world's secondbiggest marketer of distilled spirits, after International Distillers Vintners, a division of Grand Metropolitan PLC.

The acquisition by Allied-Lynns, which sells Ballantine's Scotch whisky, Canadian Club whiskey and Beefeater gin, will add six more of the world's top 100 spirits brands to its repertoire, including La Ina sherry, Presidente and Don Pedro bran-

dy and Sauza tequila.

After the purchase, the company plans to change its name to Allied Domecq PLC.

The transaction not only will make Allied-Lyons the world's biggest seller of brandy and second-biggest seller of tequila but also will increase its presence in Spain and the rapidly growing Latin American markets.

It will also enable the compa oy to benefit from the North American Free Trade Agreement by allowing it to export products distilled in Mexico to the United

"It's a good strategic move,"

predicted by a group of nearly 20 analysts, according to the Estimate Directory.

The company said results would include a one-time charge of £25 million for additional pension costs and £26 million for losses on sales of businesses and

Pedro Domecq has 40 percent of the Mexican wine and spirits market, followed by Bacardi Corp. The Mexican spirits mar-ket grew to sales of 25.2 million cases in 1992 from 19 7 million Allied-Lyons said it expected to pay a second-half dividend of 14.9 pence a share, making a final dividend of 22.2 pence, compared of Domecq Mexico, said Mexico also was well placed to gain from growth in the United States and with 21 pence a year earlier.

The acquisition is to be fi-nanced mainly by an issue of shares to holders at 490 pence each to raise £651 million in two instaliments, the second of which will depend on European Com-mission clearance of the transac-

Allied already had a 32 percent stake in Domecq and has joint ventures with it in Spain, Mexico and Latin America.

Mr. Jackaman said the deal had been made after about 500 Domecq family shareholders had expressed an interest in selling. The Domecq business, based

in Jerez, in the center of Spain's sherry district, was acquired by the family in 1816. It owns the world's top-selling brandy, Presidente, and the No. 2 tequila,

(Bloomberg, Reuters)

Weakness In Europe Hits Nestlé

هكذامن الأحل

ZURICH - Nestle SA, the world's largest food manufacturer, said Thursday that its net profit rose 7 percent in 1993, to 2.89 bil-lion Swiss francs (\$2.02 billion).

Even though the profit figure exceeded the company's own predic-tion of 5 percent made in November, many analysts were disappointed and the company's share dropped 16 francs, to 1,213 francs, on the Zurich stock ex-

Nestlé said that although sales rose by 5.5 percent in value last year, they rose by only 1.7 percent in volume, due mainly to recession in Europe.

"In view of the economic circumstances, maintaining volume prowth at this rate is considered satisfactory and was largely attribntable to the strong development of the group's business in Asia and Latin America," it said.

The 1993 figure also reflected

restructuring costs of 611 francs. Everybody was betting on 400 million to 500 million francs," said Serge Ledermann, an analyst with Lombard Odier in Geneva.

The company forecast an in-crease in sales and net profit for 1994, provided that the recession in Europe did not deepen. The company said that cash flow

rose last year by 6.3 percent, to 4.97

billion francs. (Reuters, AP, AFP)

Analysts were pleased with the

balance-sheet clean-out.
"The higher the losses the bet-

ter," said Mr. Serafimovski, "This

will be a big step toward privatiza-

losses last year were affected by a 4

percent increase in general costs

and a jump in provisions, to 17.8

billion francs, for doubtful real es-

tate and commercial loans, Provi-

Provisions for commercial bank-

h's easy to subscribe

in Vienna and Sakbury

just call; 0660-8155

or lex: 06069-175413

sions in 1992 were 14.4 billion.

The bank said its increased

Very briefly:

Investor's Europe

Frankfult. *** London DAX FTSE:100 hitter

 Sun Alliance Group PLC, the British insurance conglomerate, earned a pretax £221.7 million (\$332 million) in 1993, compared with a loss of £129.6 million in 1992, helped by rising general-insurance-policysales.

Colorina Property Property Colorina Col

 Veba AG, the German energy and chemicals company, earned a net 825 million Deutsche marks (\$490 million) in 1993, down 9 percent from 1992, but said it expected restructuring to improve results for 1994. • German and Dutch oil-barge shipping companies are joining forces in a bid to raise freight rates on inland waterways in northern Europe.

Whirlpool Europe BV, a unit of Whirlpool Corp., will increase its stake in the Whirlpool Tatramat joint venture to 72 percent from 49 percent; Whirlpool Tatramat is a Slovakia-based venture that makes washing

machines and other major appliances. • Eriberto R. Scocimum has been appointed president and chief executive officer of the Hungarian-American Enterprise Fund, a Washington-based group that channels U.S. government seed money into Hungarian business development projects

 SPI Pharmaceuticals Inc., the California-based subsidiary of ICN Pharmacenticals Inc., is buying a 48 percent stake in Oktyabr, a Russian pharmaceutical company.

EU Steelmakers Agree to Cuts

ARCENTINA

BELIZE (HOTEL BELIZE (PTT PAY PHONES)

/BERMUDA BOLIVIA

+EL SALVADOR

+ JEREL AMO

+ITALY

MEXICO

tor steel executives from several countries presented plans to the EU Commission to cut capacity.

manding that private and public other steelmakers.

steelmakers make productioo cuts BRUSSELS — European steelmakers have agreed to find cuts in hot-rolled steel production capacity that would satisfy a European Umon recovery plan for the sector, an EU spokesman said Thursday.

Seemakers make production consideration to 25 million to 2

VW: Automaker Says It's on the Road Back to Profit

Continued from Page 11

the legal battle over Mr. López, who left General Motors Corp. to join VW in March 1993 and has since been accused by GM of stealing corporate secrets. Prosecutors in Germany and the United States are still investigating.

The arrival of Mr. Piech and of

Mr. Lopez coincided with collapsing sales in North America, a crisis at VW's Spanish subsidiary, SEAT, and an unexpected loss at its luxury car division, Audi. In fact, only Skoda, its Czech unit, sold more cars than the year before.

This year, VW introduced a radical labor plan based on a four-day workweek, gradual early retirement for older workers and gradual rise in status for trainees, and it intends to continue cutting costs and improving efficiency, Mr. Piech said. He projected personnel cost savings this year at 1.6 billion DM.
Mr. Lopez and his disciples

preached the gospel of quality and ent-company earnings this year — efficiency in 30,000 workshops and VW will need it to offset expectworldwide last year, involving one-fifth of the global VW staff, and they plan 5,000 more this year. When they are done, VW will be capable of a "quantum leap" in productivity, Mr. López predicted.

"We will improve, we will im-prove considerably, and on the bot-tom line we'll see black figures by 1995," he said - an assessment that many analysts share.

Asked how much his workshops had already improved productivity, Mr. Lopez would only say "a lot." Mr. Piech described the improvement as "between 25 percent and 30 percent" in "the specific areas where employees have participated in the workshops."

In fact, the German parent comand Skoda, saw its pretax profit rise 12 percent last year despite a 19

ed losses at SEAT and Skoda.

Regarding North America, where VW sold 50,000 cars last year, Jens Neumann, the board member responsible for the region, said the company expected to sell 100,000 cars this year.

ally aiming to recapture the 5 per-cent market share in the United States that it had in the early 1970s, though Mr. Neumann said that goal was far-fetched. Today, VW's U.S. market share is less than 1 percent. Asked bow VW would make the comeback, Mr. López answered with a question: "Have you seen the new Beetle?" The Beetle he meant is a "con-

Mr. López said VW was eventu-

cept car" designed in California pany, which excludes SEAT, Audi and shown at the Detroit Aoto Show in January. VW has not yet decided to build the car, which percent drop in sales. Mr. Piech pre- would be a modern incamation of dicted further improvement in par- its most popular model.

CREDIT: French Bank Posts \$1.2 Billion Loss

privatization. France's Finance Ministry said it would guarantee vert these investment certificates, the loans for losses up to 18.4 billion francs.

Sasha Serafimovski, an analyst at Merrill Lynch & Co. in London, said that while the operation would severely limit any upside potential for the bank, there was not much of an upside in the foreseeable future. "Paris property looks like it will remain dead through 1996," he The recapitalization of the bank

will take place in two phases. The first, to come "as soon as possible," calls for the institution's three pubbo-sector shareholders — the state, Thomson-CSF SA and Caisse des Depots — to contribute 4.9 billion

The second phase, if market conditions permit this year, would take the form of a rights issue of about the same amount for holders of the

bank's nonvoting investment certificates. Mr. Peyrelevade said he would ask the government to conwhich represent 25 percent of the bank's equity, into voting shares.

Tn cut costs, the executive said he aimed to cut the bank's 38,000person work force in France by as much as 10 percent over the oext three years and to make a 4 percent cutback this year in its European banking network, which would involve 900 iobs. He said Crédit Lyonnais would

continue to try to turn around the Metro-Goldwyn-Mayer Inc. film studio, with the prospect of selling it within three years and recouping the loans it made to Italian financier Giancarlo Parretti to take it over in 1990. The bank took possession of MGM after Mr. Parretti defaulted.

"If the studio turns around, the upside is extremely high," he said. "All we need is a little luck."

ing in France rose to 4.9 billinn francs, including 700 million francs from real estate loans which will nott be transfered to the new company, from 4.0 billion francs.

He was speaking after a meeting late Wednesday where private-sec-

The commission has been de-

lose their jobs.

The spokesman said the meeting had firmly identified cuts that would amplify previously agreed cuts. The new cuts would result

mainly from plant closures in Italy and rationalization accords among

001-800-777-1111

1-800-623-0877

0800-3333 000-8016 1-800-877-800 1-800-877-8008

00+0317 980-13-0010

980-13-0110 080-900-01

8042-087-187 8081-0877

1-800-757-7877

9600-1-02R

008-001-413

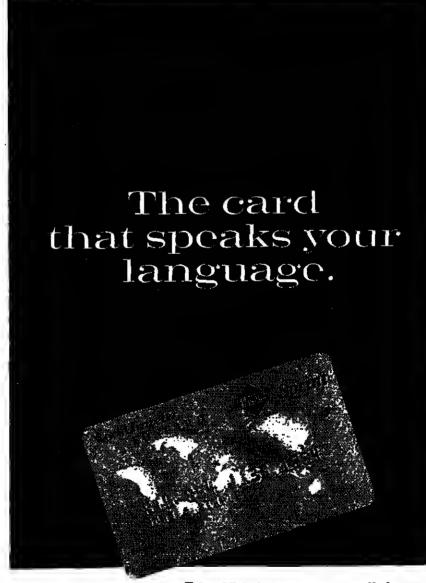
00+800-01-877

19+0087 **0130-0013**

022-903-014 1-800-380-2111 1-800-877-B000 07B-11-0014

12 Month
High Low Stock Div Yild PE 100s High Low Latest Chare High Low Stock

Div Yid PE 180s High LowLatest Chage



With the WorldTraveler FONCARD "it's easy to place a call almost anywhere in the world. To reach an English-speaking operator, just dial the appropriate access number listed to the right. You'll benefit from Sprint's low rates on every international call you make. What's more, all your calls will be conveniently billed to your VISA, MasterCard, Diners Club, American Express or Eurocard if you live outside the U.S., or through your WorldTraveler FONCARD If you're a U.S. resident. And if you sign up today, you'll receive 10% off all your Sprint Express' calls for six months. If you want it easy, we're talking your language

To order your free card. call the Sprint Access Number of the country you're in, or call collect to the U.S. at 402-390-9083. In the US., call 1-800-829-3643.



WorldCupUSA94 3

and have to wall for the spring WorkfTransky FUV. ARD " to pre-surface Express Visital

PANAMA A o PARAGUAY **✓ PERU** +POLAND

SAUDI ARABIA √ + SOUTH AFRICA , ST. LUCIA 十数四日

> O TRINIDAD & TOBAGO + UNITED ARAB EMORATES

VENEZUELA-SPANISH

AUNITED KINGDON ~ ILS. VIRGIN (SLANO) - LIRLIGUAY +WATICAN CITY VENEZUELA-BNGLISH

1-800-55-2001 177-102-2727 172-1877 0800-12 800-777 165-9777 84197 95-800-877-8000 08+022-9119 + METHERLANDS ANTILLES 001-800-745111 008-12-800 0030-480-015 06017-1-877 1-800-877-800 01-800-0877 8-095-155-6130 172-1877 1800-15 2-800-99-000 900-99-0013 020-799-01

SB00-890-877 1-800-877-8000 1-809-877-80m 172-1877

800-7111-1

海

1.12 23

- A

(学)

Membership No.

Thai's frequent flyer programme is all class. (First, Business and Economy.)

A STATE OF THE PARTY OF THE PAR

عكنامن الأحمل

12 年 经营业的

JONCH FOR

111

irely the

ong be-

īrm

lop- th

cow ter

g in of

main se ment Co

pa-

md

oth

159

ASIA/PACIFIC

Property Brings Li's Companies Large Profits

HONG KONG - The two main companies controlled by Li Kashing reported large rises in 1993 profit on Thursday, with results boosted by the soaring Hong Kong real estate market.

-- Ingrem

-: £:5:

 $\omega_{\rm cons} \approx M_{\rm eff}$

.::::

. . ,::::- .

4.15.4

e l by

Cheung Kong (Holdings) Ltd. said its profit rose 56 percent, to 9.78 billion Hong Kong dollars (\$1 hillion) on sales that were up 4 percent, to 10.69 billion dollars.

At Hutchison Whampoa Ltd., which is 40.3 percent-owned by Cherng Kong, profit more than doubled, to 6.30 billion dollars, from 3.05 billion. Sales were up 18 percent, to 24.75 billion dollars.

Analysts said Cheung Kong would have a good year in 1994, even if the Hong Kong real estate boom cools and the stock market's slump persists. "Cheung Kong is the strongest among property de-velopers," said Michael Green, director at S. G. Warburg Securities.

The company could earn as much as 12.8 billion dollars this year even if real estate market prices stop rising, he said. Most of its income will come from three luxury residential projects in Hong Kong: Kingswood Villas, South Horizons and Laguna City.

Mr. Li said those projects would be completed by 1997. Last year, Cheung Kong en-larged its real estate holdings by purchasing or jointly developing projects with large land areas. These would build a good foundany.

tion for the business after 1997, Mr. Li said. Cheung Kong also signed several contracts and letters of intent with China companies in infrastructure, power, property and hoes, he said

Mr. Li said he approved of recent Chinese measures to control prices. The financial control measures which have been implemented in mainland China are having a positive effect in guiding the overall economy along the path of sustainable growth," said Mr. Li. "This will be beneficial for Hong Kong's economy which is becoming increasingly linked together with China."

At Hutchison, earnings were boosted by a recovery at Husky Oil Ltd., a 49 percent-owned energy subsidiary in Canada. It also got a boost from a 1.66 billion profit on the sale of a 31.8 percent stake in STAR TV to News Corp. of Australia, Rupert Murdoch's flagship.

These gains were partly offset by a 1.41 billion dollar loss provision for the closing of the Rabbit tele-phone system in Britain. Rabbit was a kind of mobile phone that could make but not receive calls when used within 200 meters (660 feet) of transmitters placed along busy streets and in public places.

Mr. Li, at 65 the richest person in Hong Kong, founded Cheung Kong, or "Long River," at age 22 with \$900. He acquired 22 percent of Hutchinson in 1979, making him the first Chinese to take over a British-owned conglomerate in the colo-(Bloomberg, Reuters, AP)

Bond Pricing Gets Sharp Companies Forced to Sweeten Deals

By Kevin Murphy International Herald Tribune

HONG KONG - The fat days are over in the pricing of new Asian securities.

Rising interest rates, falling stock prices, a deal backlog and a surfeit of existing paper are forcing companies raising funds to either sweeten their deals or work a lot harder.

Underwriters who winced at the flops of rivals' deals - such as Taiwan's attempt to privatize a chunk of state-owned China Steel Corp. and Bang-kok Bank's \$400 million Euroconvertible bond have put dozens of new equity and equity-linked bond offerings on hold across Asia.

"Anyone trying to bring ont a new issue in a falling market at a high multiple is really going to carn their fees," said one Singapore fund manager, who has sold all his holdings of Indian equities and equity-linked bonds traded in the Euromarkets, one of 1993's most active issuing areas.

We are bullish on the Asian markets overall. India especially, but we're not doing anything until the inflation and interest rate picture is clarified in the United States," said the fund manager, echoing an Asia-wide sentiment.

The U.S. Federal Reserve Board's decision to fight inflation by pushing interest rates up in early February marked the end of a staggering bull run in most Asian equity market.

Stocks in Hong Kong, Thailand, Indonesia and the Philippines have fallen by as much as 23 percent since the beginning of the year. Fears of further rate increases have kept investors nervously on the sidelines, forcing many issuers to rethink

On Thursday, an Indonesian entrepreneur. Anthony Salim, changed the terms of his \$600 million public offering of shares in Indofood, the world's largest maker of noodles.

Aiming to sidestep Indonesian regulations that limit prices of new domestic equity offerings to 15 times the company's earnings, the Salim group plans to offer \$50 million of Indofood shares to domestic investors and \$550 million of what it is calling mandatory exchangeable bonds to internaIn a package accepted by Indonesian regulators, the bonds offered to the Euromarkets must be converted into Indofood shares to be listed in Jakarta eight months after the smaller domestic issue is approved.

The conversion price had valued the issue at a P/E multiple of 26, allowing the Salim group to raise much more money than if it had tapped the Jakarta market alone.

Late Wednesday, that multiple was lowered to Mr. Salim has "had the opportunity to hear from

ASIAN MONEY MARKETS

investors" and is prepared to "put a little more on the table," a banker at Union Bank of Switzerland, the issue's global organizer, said. "In the current environment, pricing is very important."

Fund managers are watching closely to see whether investment houses go back on pledges made in the competition to secure underwriting business. The final pricing of an international offering of Videsh Sanchar Nigam Ltd., an Indian state-owned company with a monopoly on inter-national telephone traffic, is of particular interest.

The company had hoped to raise \$1 billion from the sale of 20 percent of its equity to foreign investors, in a deal in which the market expected shares to be sold at nearly 100 times current

But a slowdown in the chaotic Indian stock market and steep declines in prices of other Asian telecommunications stocks make that an ambi-

"Even before the interest-rate rise there were signs of oversaturation in these markets," said Harry Cheung, managing director of Bank Julius Baer Investment Advisory (Hong Kong) Ltd. "Some of the issues were proved attentions in the control of the issues were proved attentions in the control of th

"There are many attractive issues already trading below par, some very good names trading in the 90s," Mr. Cheung said, referring to the standard of bond pricing on which the face value of the issue equals 100. "An new issues will have to be at

Beijing Sets Offering of State Firms

Agence France-Presse

BELIING - Four Beijing state enterprises hope to raise more than 1.0 billion yuan (\$115 million) in the first public issue of shares in the Chinese capital, the China Daily reported Thursday.

Beijing Department Store Group Co., Beiren Printing Machinery Co., Beijing Light Bus Co. and Beijing Town County Trade Center Co. will issue 175 million shares over three days starting Sunday, said Li Junhua, the director of the municipal commission for economic restructuring.

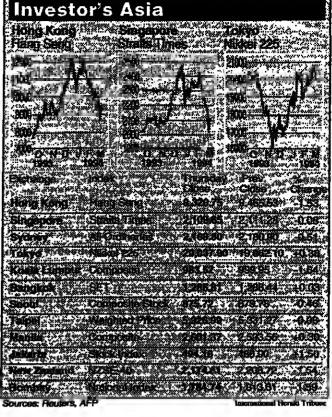
Although 204 Beijing companies have issued shares internally, this is the first time state enterprises in the capital have openly offered shares. The companies will eventually be listed on the Shanghai Stock Exchange, the paper said.

Prospective buyers are required to deposit funds in Beijing banks for half-year terms, and the ac-counts will be entered into a lottery to decide who is eligible to buy the shares, the report said.

Mr. Li said the sale will be an important step in the process of reforming state enterprises. He expressed confidence that the bank savings requirement would ensure S0000885.

Beiren, the biggest maker of printing machinery in China, float-ed 100 million shares on the Hong Kong stock exchange in July. The company earned 133.6 million yuan last year, while Beijing Light Bus registered profit of 22.32 million yuan, the report said.

The Beijing Department Store's sales volume hit 1,1 billion yuan in



Very briefly:

 Japan's External Trade Organization published a survey on the European operations of Japanese companies in the manufacturing sector that showed that 51.2 percent ran a deficit in 1992, up from 47.1 percent in 1991, and that 83 percent said results had deteriorated further in 1993.

 Eastman Kodak Co., Chase Manhattan Corp., Goodyear Tire & Rubber Co. and Bell Atlantic Corp. applied for delisting from the Tokyo Stock Exchange, which continues to undergo a prolonged slump.

 Westpac Banking Corp. and the insurer Australian Mutual Provident Society said they were relaxing the terms of their 1991 alliance. AMP will be released from the requirement to keep a major stake in the bank. Japan's average land price fell for the third consecutive year in 1993 and

the most expensive commercial land in Tokyo dropped 32.5 percent. • Bank of China said it would open branches in Milan and San Francisco and a representative office in Malaysia this year. AFP, Bloomberg, AP

Ted Turner Sees Satellite-Broadcasting Shakeout

HONG KONG — The satellite television industry faces over-- crowding, and many networks -- = could go broke, Ted Turner, the founder of Cable News Network,

Digital-compression technology . - soon to be introduced would compound the problem, allowing much more traffic on each satellite, which would mean greater competition and shimmer profits, Mr. Turner said at a conference on the satellite and cable-television industry. Mr. Turner said there were "way

more networks planned than are already up there," more than he believed the market could support, and he predicted there would be "a lot of money lost in the game before it's over."

He said that in "any business where the cost of entry is very low, then usually the profit margins are very low too.

Broadcasting Systems Inc., spoke of the ease with which companies could enter the satellite transmit-

"All you have to do," he said, "is purchase a transponder and have. or be able to acquire, programming at a reasonable enough cost so you don't go broke."

The STAR TV network, which broadcasts in Asia and is 63.6 percent-owned by Rupert Murdoch's But STAR, which has access to News Corp.'s film library and other programming sourcing, is expected to start covering its costs next year.

Turner Broadcasting System has its own programming library for its TNT and Cartoon Network, which it will launch in Asia this year.

Mr. Turner said the new network would incur losses but that having

Mr. Turner, owner of Turner News Corp., said it would have a its own library would lessen the Broadcasting Systems Inc., spoke loss of about \$20 million in 1994. financial risk. Turner said that CNN, which has

been available across Asia since 1982, made money in the region, as t did in other parts of the world. Although TNT and Cartoon Network will lose money for quite a while," he said, the amount was "not going to be significant, because we already own the programming."

Japan Protests U.S. Air Route Delay

The Associated Press

TOKYO - Japan on Thursday protested the U.S. government's postponement of approval for flights by Japan Air Lines Co. between the northern Japanese city of Sendai and Honolulu.

In a message delivered to the U.S. Embassy in Tokyo, the Foreign Ministry said the U.S. action violated a 1984 aviation agreement between the two countries and called for approval of the ronte, a ministry official said.

Officials from Japan's Transport Ministry spec-

ulated that the U.S. delay may be connected to its request for more flights for U.S. airlines, including a Detroit-to-Sydney route via Osaka and a New York-to-Sydney route via Tokyo.

■ Japan Agrees to Promote U.S. Chips Japan agreed on Thursday to try to increase the

domestic market share of U.S.-made computer chips, but said U.S. manufacturers must make more efforts to sell their products, Knight-Ridder reported from Waikolea, Hawaii, quoting the Kyodo леws service.

REPUBLIC OF LEBANON COUNCIL FOR DEVELOPMENT AND RECONSTRUCTION MINISTRY OF HYDRAULIC AND ELECTRIC RESOURCES

INVITATION TO BID

The Lebanese Government, represented by the Ministry of Hydraulic and Electric Resources and the Council for Development and Reconstruction (CDR), is launching an international tender for the supply and the construction of the electrical line of Dbayeh pumping station from the power generation plant of Zouk.

This supply will comprise two 66 KV buried electric power lines (3 × 300 mm², 15 MVA each) on an approximate length of 4,100 m and all relative works including connection equipments.

Suppliers will have to deliver a fully fitted and ready for use supply within a maximum duration of 39

Financing is available from the Italian Government for Italian contractors. Non-Italian contractors are also invited to participate to the tender on the condition that their offer be linked to a financing proposal.

Tender Documents will be available at the CDR office at the cost of US\$ 500 (Five Hundred US Dollars) as from Thursday, 24 March 1994 at the following address:

Council for Development & Reconstruction Tallet El-Seray - PO Box 116-5351 Beirut - Lebanon

Deadline for returning the duly completed document with all requested justifications is 12:00 noon (Beirut Local Time) on Thursday, 26 May 1994.

REPUBLIC OF LEBANON COUNCIL FOR DEVELOPMENT AND RECONSTRUCTION

INVITATION TO BID

MINISTRY OF TRANSPORTATION

The Lebanese Government, represented by the Ministry of Transportation and the Council for Development and Reconstruction (CDR), is launching an international tender for the supply of buses.

The tender will comprise 140, 7.5 to 9 meter long buses, with a capacity of 40 passengers, of which 20 seated, for the urban public transport (mainly Beirut).

Suppliers will have to deliver the 140 buses fully fitted for use in several equivalent lots spread on a maximum duration of 18 months. Financing is available from the Italian Government for Italian suppliers. Non-Italian suppliers are also

invited to participate to the tender on the condition that their offer be linked to a financing proposal. Tender Documents will be available at the CDR office at the cost of US\$ 2,000 (Two Thousand US Dollars) as from Thursday, 24 March 1994 at the following address:

Council for Development & Reconstruction Tallet El-Seray - PO Box 116-5351 Beirut - Lebanon

Deadline for returning the duly completed document with all requested justifications is 12:00 noon (Beirut Local Time) on Thursday, 26 May 1994.



Jardine Matheson

Another Record Year

Profit after taxation and outside interests

Earnings per share

Dividends per share

Net asset value per share

Outstanding performance by Jardine Fleming

New investments lay foundation for future expansion Hong Kong property values boost Shareholders' funds

*Over the years, Jardine Matheson, together with its affiliates, has become a multinational business employing more than 200,000 people in over 30 countries around the world. Its particular strength is in the Asia-Pacific Region, which remains the world's prime growth area, but the Group also has extensive investments elsewhere, which hold promise for the future. While it is too early to forecast how earnings will develop in 1994, the Group's financial strength and diversity of business allow it to look forward with confidence."

Henry Keswick, Chairman 23rd March 1994

1993 RESULTS		
	Year ended 31	st December
	1993 US\$m	1992 US\$m
Turnover	8,424,5	7,899.5
Operating profit Share of profits less losses of associates Not interest expense	362.0 467.9 (5.6)	335.9 362.1 (10.6
Profit before taxation Taxation — Company and subsidiary undertakings — associates	824.3 (66.4) (93.6)	687.4 (52.8 (77.8
Profit after taxation Outside Interests	664.3 (275.5)	556.8 (240.0
Profit after taxation and outside interests Extraordinary items	388.8 35.2	316.8 30.7
Profit attributable to Shareholders Dividends	424.0 (128.3)	347.5 (110.0
Retained profit for the year	295.7	237.5
Shareholders' funds	2,720.4	2,007.3
	US¢	US¢
Earnings per share — basic	67.21	56.97
— fully-diluted	66.31	54.59
Dividends per share	22.00	18.70

Jardine Matheson Holdings Limited Incorporated in Bermuda with limited liability

The final dividend of USc15.20 per share will be payable on 10th June 1994, subject to approval at the Annual General Meeting to be held on 2nd June 1994, to Shareholders on the register of members at the close of business on 15th April 1994 and will be available in cash with a scrip alternative. The share registers will be closed from 18th to 22nd April 1994 inclusive. The dividend will be available in United States Dollars, Hong Kong Dollars or Sterling. Shareholders on the International branch register will receive United States Dollars while shareholders on the Hong Kong branch register will receive Hong Kong Dollars, unless they elect for one of the alternative currencles by notifying the Company's registrars or transfer agents by 20th May 1994. Shareholders whose shares are held through the Central Depository System in Singapore ("CDP") will receive Hong Kong Dollars, unless they elect through CDP to receive United States Dollars.

The Kings' Wayne Gretzky celebrating the 802d goal of his 15-

year career, which broke the NHL record held by Gordie Howe.

Gretzky's Record of Creativity

By Helene Elliott

Las Angeles Times Service
INGLEWOOD, California — He was too
scrawny to survive in the National Hockey scrawny to survive in the National Hockey League, scouts and general managers said with knowing nods. Didn't have much of a shot. Couldn't score on a breakaway if the Stanley Cup depended on it. They laughed over the 46-goal season he recorded as a teen-ager in the World Hockey Association. In the NHL, where men are men and elbows to the jaw are dis-pensed without mercy, he would be just another failed phenom.

Yeah, this Wayne Gretzky kid had no future. Neither did another scrawny, blond smalltown boy who joined the pro basketball ranks that same year, 1979. He couldn't jump, couldn't shoot and he was destined to be a casualty in the nightly wars under the basket. Larry Bird had no chance, either.

Gretzky still doesn't have what players call a heavy shot, one that stings goaltenders' hands. He stopped growing at a modest 6 feet (1.8 meters), never attaining the bulk of a Phil Esposito. And be has yet to master the art of scoring on breakaways. If he had developed that knack, he joked last week, "I probably would be well beyond the 802."

Despite lacking those supposedly vital assets, Gretzky has become the NHL's career goalscoring leader.

With a neat but unspectacular wrist shot from the near edge of the left faceoff circle, Gretzky on Wednesday scored his 802d goal and broke Gordie Howe's NHL record. The Great One became the greatest one, grabbing the only significant NHL scoring record he didn't have after he broke Howe's NHL point record in 1989 by scoring the second goal in the Los Angeles Kings' 6-3 loss to the Vancouver

To appreciate his feat, think of this: To score

goals per season for 20 seasons. Or 20 goals for 40 seasons. Gretzky, whose record-setting goal was his 37th this season, has averaged 55 goals over 14 NHL seasons. He broke Howe's record in his 1,117th game; Howe needed 1,767 to score his 801.

For his career, Gretzky has averaged 2.19 points per game; Howe averaged 1.05 per game and finished with 1.850 NHL points. If he had averaged as many points per game as Gretzky, he would have collected 3,940 points. Among the NHL's top 100 point leaders, only Mario Lemieux comes close to Gretzky's wizardry. Lemieux has averaged 2.03 points per game, but his career is being threatened by back problems. No other player in the top 100 has averaged as many as 1.5 points per game.

The sellout crowd of 16,005, which moments earlier saluted Oscar winner Tom Hanks with a standing ovation at his Forum seat, gave Gretzky an even louder cheer. This crowd knows class.

"Six years ago when I came to L.A., they said California wasn't a great hockey area," Gretzky said during the ceremony that commemorated his goal. "Mr. (Bruce) McNall brought me down here six years ago, and we showed North America that they were wrong."

"To the fans of L.A., I've loved playing here for six years and I'd love to play another six

Gretzky doesn't have a mean streak like Howe, who probably would have checked his grandmother into the cheap seats if she stood between him and the net. He didn't revolutionize the concept of how to play a position, as Bobby Orr did for defensemen. He didn't have the slap shot that Bobby Hull made famous. He's not tall enough to have the regal air of Jean Beliveau. He didn't invent the goalie mask or

His game isn't rink-length rushes, like Paul Coffey, or the pure speed up the wing of Mike Gartner. It isn't breakaways or shots from the point or one-handing a shot with two defenders on his back, as Lemieux can do with the reach afforded by his 6.44 from afforded by his 6-4 frame.

What he did was bring to hockey a vision and creativity never seen before.

Gretzky's game is built on quickness, not flat-out speed. It's the ability to know where the puck is going to be, to dart there, startle a defender and force a turnover with a flick of his

His game is seeing everything, analyzing it and acting a split-second too quickly for opponents to react. By the time they realize he has set up behind the net, he has already released a pass to a teammate who was left open for a shot. That's why that bit of ice behind the opposition's net has become his favorite spot. his command post, because from there be can see everyone coming at him and recognize where his best play will be.

His record-breaking goal was only a wrist shot, like hundreds be has scored, but it was the completion of a clever passing sequence with Luc Robitaille and Marty McSorley. Robitaille left a drop pass for Gretzky, who passed to McSorley on the right side. McSorley passed back to Gretzky, who quickly put the puck in

Nothing flashy, just subtle, smart and well

Is he greater than Howe? Purists will argue Howe was superior because he set his records against tougher competition, in the days of the six-team NHL and before overexpansion diluted talent. But he didn't have to endure an 84-game schedule or the draining coast-to-coast travel Gretzky faces. There's no real answer, merely the fun of arguing and the joy of appreciating the unique gifts each has brought to the game.

Jazz Attack Shaq, But the Magic Use Their Other Tricks

The Utah Jazz couldn't stop their slide by surrounding Shaquille O'Neal

The Jazz blanketed O'Neal, holding him to 11 shots, but the strategy made room for Orlando's outside shooters, and the Magic won, 98-93, on Wednesday night.
"Every time 1 touched the ball, guys dropped and I was just trying

NBA HIGHLIGHTS

to hit the open man," said O'Neal, who made seven of his 11 shots and scored 19 points, 10 under his aver-

O'Neal's frustration surfaced late in the game when he was whis-tled for a technical foul with 2:02 left for elbowing Tyrone Corbin. Utah made two of the three resultng free throws, closing to 89-87.

Of his elbow to Corbin, O'Neal said, "I just have to let people know they can't grab on me all night. If somebody's not going to do some-thing about it, I guess I have to." Things went better for O'Neal on

Thursday, however, when PepsiCo Inc., with which he has an exclusive marketing agreement, agreed to let him play on the U.S. team in the world championships in Toronto this summer. He had quit the team

in October because one of its prime sponsors is McDonald's, a restan-

rant chain that sells rival Coca-Cola. The U.S. team will be the second manned by NBA players. The first, which included Michael Jordan, Magic Johnson, Larry Bird and

Magic Johnson, Larry Bird and Charles Barkley, won the 1992 Olympic gold medal. In the Magic-Jazz game, Anter-nee Hardaway scored 21 points, Dennis Scott I is and Scott Skiles 11, nine of them in the fourth quarter. for Orlando. Skiles had a 3-pointer with 2:44 left and hit a 17-footer with 11 seconds remaining, giving

the Magic a 94-91 advantage. John Stockton's 3-point attempt for a tie bounced off the rim, and Orlando's Jeff Turner was fouled on the rehound. Turner converted both free throws to make it 96-91 with 6.4 seconds remaining.

Karl Malone had 27 points and 17 rebounds and Stockton 22 points and 12 assists for the Jazz. who lost for the sixth time in seven games after winning 10 straight. Lakers 112, Mavericks 109: in

Dallas, the Lakers outscored the home team, 13-2, in the final min-The Mavericks, who lost their

12th straight, trailed, 65-55, with 8:24 left in the third quarter, before charging back behind Doug Smith, who scored a career-high 36 points to lead, 107-99, with 2:29 left. But Nick Van Exel, who scored

28 points, led the Lakers down the stretch, scoring five points in the game-winning run before passing for their final three baskets. Hawks 100, Hornets 92: In At-

lanta, the Hawks became the first Eastern Conference team to clinch a playoff berth as Kevin Willis had points and 16 rebounds against

Alonzo Mourning led the Homets with 25 points and 15 rebounds. Stacey Augmon finished with 20 points and Mookie Blaylock 18 points, 14 assists and five steals for Atlanta, which improved to an NBA-best 29-4 at home and took a half-game lead over tha New York Knicks for first place in the East!

Bolls 99, 76ers 87: In Philadelphia, Scottie Pippen scored 31 points on 14-for-19 shooting as Chicago handed Philadelphia its eighth straight home loss.

Pippen scored 10 points during an 18-8 run that gave the Bulls a 59 44 half time lead, and they led by as many as 17 in the second half. The Sixers lost for the 20th time in 21 games overall.

Pacers 78, Cavaliers 77: In India napolis, Indiana turned the tables on Cleveland, in the last second of

Dale Davis put back an offensive rebound with 0.8 seconds remaining, giving the Pacers the victory one night after the Cavaliers cinbarrassed them, 93-61.

Cleveland scored just 27 points in the first half, but Mark Price's 16-footer gave the Cavs a 77-76 lead with 10 seconds left.

The Pacers, with no timeouts rushed the ball downcourt ou their final possession, and Reggie Miller missed a 15-footer from the baseline. But Davis was open for the rebound and made the layup.

Vanderbilt, Villanova Advance

The Associated Press NASHVILLE, Tennessee - Van-

derbilt is two victories away from its second National Invitation Tournament championship in five years. Vandy (19-11) has pulled itself up from a lackluster loss to Auburn in the first round of the Southeast-

NIT ROUNDUP

ern Conference tournament. Wednesday night, the Commodores earned a ticket to the NIT semifinals with an 89-74 victory over Clemson (18-16).

"We're playing a lot looser, with a lot more confidence and more as a team," guard Frank Seckar said. Seckar enjoyed a perfect night from the floor, hitting all five of his

shots, including four from 3-point range, to finish with 15 points. Seckar's backcourt teammate, Billy McCaffrey, scored 27 points. "I've never been in the NIT and I senior who transferred to Vander-

hilt from Duke three years ago. Vanderbilt defeated Saint Louis, 74-72, in the 1990 title game. Villanova 76, Xavier (Ohio) 74: In Villanova, Pennsylvania, fresh-man Jason Lawson had 17 points, a

season-high 15 rebounds and six blocked shots for winners. Eric Eberz hit a jump shot with 25 seconds left and Kerry Kittles made two free throws with 5 seconds remaining to seal the win for the Wildcats (18-12).

Johnson's Back Where He Belongs

By Michael Wilbon

Washington Post Service
This is where Earvin Johnson belongs, in the gym, an NBA gym. One of the greatest hasketball minds who ever lived doesn't belong on some traveling caravan, being banned by an AIDS-hysterical foreign government. Finally, after a lot of foolishness from men such as Jerry Colangelo and Karl Malone, somebody has had the wisdom and decency to embrace Magic. Lucky Lakers. The only thing better than having him for an entire career would be having him for a

If you're waiting here for the voice of a skeptic, somebody to sound a note of caution because he's never coached before, because transcendent players rarely make great coaches, because of what the stress might to do to his health, hlah, hlah, blah, you'd better turn the

Is it possible he can be a flop as a coach? Sure. People who insist they know for sure so-and-so is destined to be a great coach or destined to be a bad coach aren't to be believed. We don't know. We

never know. About anybody, Vantage We didn't know about Joe Gibbs or Pat Riley or Chuck Daly or Richie Petitbon. And we Point don't know about Magic. But if we're taking sides here, will he or won't he, I'm betting we'll soon look back on this day and ask, "Why

in the world did people doubt he'd be a great coach?" First, even if Magic turns out to be the worst coach in the league, the Lakers will have lost nothing. They're terrible now, 20½ games behind first-place Seattle, 5½ games behind in the race for the final playoff spot. Everybody you remember from the '80s is gone except James Worthy. The Forum is half-empty most nights. So this end-ofseason experiment isn't going to cost the club a thing, even in the worst-possible scenario, in which they'd lose a bunch of games and

probably get a higher draft pick. The potential problems are real, not imagined. He has to make the transition from preparing himself for a game, to preparing an entire team. The players he's coaching aren't going to be as good as he is now, two years into retirement. Between games, he'll have to teach them things he's done naturally for 20 years. He'll have to pick up the nuances of calling timeouts and substituting, without benefit of apprenticeship. Even John Lucas coached at the minor league level. Riley had a few minutes as an assistant before becoming head coach. The one theory most people seem to be huying into is that great players cannot become great coaches. Lenny Wilkens, who's about

to pass Red Auerbach for all-time victories, is a Hall of Famer. Dan Issel was one of the best big men in the history of the ABA. Jerry

Sloan, Rudy T., Paul Westphal, Kevin Loughery, Lucas and Nelson aren't all-timers, but all were big-time players on championshipcaliber teams. So there is precedent.

Magic was obviously a once-in-a-lifetime player, but it's not like he relied solely ou physical gifts. He could never run or jump very well, and he taught himself to be a great shooter. The Doc and Michael were The Naturals; Magic's game was as much mental as it was physical. Through work and thought he took the doable to an absurdly high level. With Magic, it was all about looking at another videotape, talking to some obscure scout who might have seen an opposing player, squeezing a piece of information out of a reporter or ex-player that might help him on the road one night in Sacramen-to. The level of his preparedness and fanaticism through 12 seasons was almost incomprehensible.

Will he be able to make players do what has been communicated? Can he inspire people to leave their egos at the door and play to their potential, or above it, night after night? Can he make a difference in a player's league, a league where coaches, at best, enhance? That's

I suspect, though, given that HIV-positive people are participating fully in every walk of life, Coach Magic Johnson will bring his personality to the beach and be one ruthless, uncompromising coach. You know that trillion-dollar smile we saw for 12 years? This is more than a hunch. A couple of years ago during the NBA .-

finals, Magic got to talking about why he didn't think he could be a coach. "Because when I ask for defense, I want defense," he said. "I wouldn't be one of the boys, I don't want to see you making a face, I want you in that guy's jersey!" Magic, at the time, knew he couldn't coach A.C. Green, Byron Scott, Sam Perkins, all those former teammates. He figured it was just too difficult to make the transition

Probably, he was right. But enough time has passed. Green, Scott and Perkins are gone. The kids who now wear Lakers uniforms think of him as the preeminent basketball god, which he is. This will be one of the few times in sports where the coach is richer, more talented, more recognized than all of the players. Every one of them. Did you

see how Riley benched three starters and jump-started the Knicks to a 10-game winning streak? The first thing Magic will do is make players value playing time more than their paychecks.

During Wednesday's news conference, one of the first things Magic said was that eight or nine players — those playing — would love him and the other three or four would hate him, but that that was O.K. Never one of the boys anyway, distance and age have really enabled him to take a half-step back. Already, before being intro-



Magic Johnson talking after he was named Lakers coach.

duced as the newest Lakers coach, Magic called Riley, The Coach. He had already planned conversations with Bill Sharman and Jerry

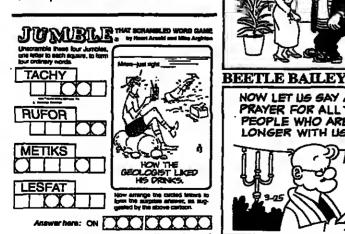
For 12 years in the NBA and two before that at Michigan State, Magic has coached. We just called it playmaking. Through five champiouship seasons and four other trips to the NBA Finals, the Lakers did what Magic told them to do. They ran to this spot or that, set the appropriate screen, rotated on defense, spread the court, and whatever also based on his word are court. whatever else based on his word, nod or scowl.

You look at the name "Lakers" down toward the bottom of the standings and it's hard to figure how this move is anything but the right move, the only move.

DENNIS THE MENACE



PSSST! ARE YOU NAPPING MR. WILSON? BECAUSE IF YOU ARE, I'M NOT SUPPOSED TO WAKE YOU."



BLONDIE

PEANUTS



I'M A DOCTOR

NOW LET US SAY A SILENT PRAYER FOR ALL THE GOOD PEOPLE WHO ARE NO LONGER WITH US

90 BUHY SHOULP YOU

OPPOSE H.R. 3434 ! BECAUSE IT THRONS SMOKERS OUT WITO

DOONESBURY

YEARS AGO, HE SAID, HAIRCUTS WERE THIRTY-FIVE CENTS AND ICE CREAM CONES WERE A NICKEL ..







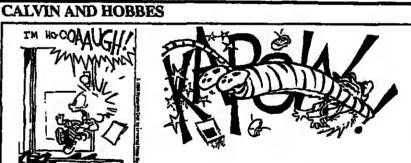






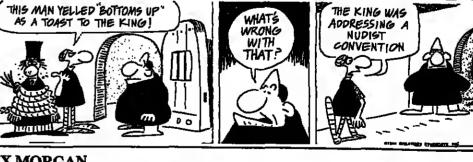








WIZARD of ID



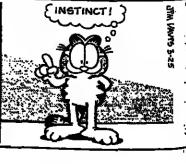
REX MORGAN



GARFIELD

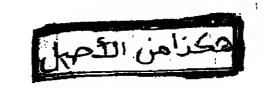






It's never been easier to subscribe and save Just colf toll-free: 06 022 5 58

To our readers in Holland



irely the

fon- r

both ≯

ong te

kets th

SPORTS

Aggic Use The Germans May Be Getting Old, but They Have Some Legs Left By Ian Thomsen International Healt Tribme STUTTGART—The German flags were still and the Italian flags were flapping, which is always an odd sight. FIFA Chief Summoned The Australian flags were flapping, which is always an odd sight. FIFA Chief Summoned The Australian flags were flapping, which is always an odd sight. The Australian flags were flapping, which is always an odd sight. The Australian flags were flapping resident for their opponents, are the most we running resident for their opponents, are the most we running flaps flaps flags from the flags flaps flags flaps flaps flags flaps flaps flags flaps flap

side glumly allowing the visitors their cheer — then something on the field was happening.

Only a minute remained in the half, and any other of the the Warld Cup." World Cup finalists might have spent it rubbing the bruise and waiting to recuperate in the privacy of the changing room. Really, that kind of attitude is just an excuse to feel sorry for oneself, but the truth of it doesn't come out until you watch the Germans. They don't feel sorry for any-

They didn't care about the referee's stopwatch or their miserable record against Italy (five victories in 23 meetings) or their own old age or — certainly nnt this — the looming embarrassment of defeat at home. They were going to score. You realized name of this until something caught in the Italians' collective throat. Down below, Matthias Sammer was chasing the ball as if be had just seen it murder somebody. With a slide he dug it off the endline into the box, and in its mid-flight everyone realized what was happening that the Germans had charged upfield when anyone else would have been moving toward the door, just as Jürgen Klinsmann was spiking the equalizer with a thump of his bead.

How many champions get up from a knockdown in the

able to beat everyone. This is a good base for us to build on. If we play like today, we have every chance of winning

The Italians arrived without Roberto Baggio, European player of the year, sidelined by a knee injury. That said, the two teams parted with the understanding that nne is climbing the mountain steadily while the other is uncertain how to go from here to there. A 2-1 loss at Germany is nn disgrace, but the Italians were also beaten last month in Naples by nonqualifiers France.

Their direction is hard to fathom. All that separates manager Arrigo Sacchi from his deposed colleague, Graham Taylor of England, is a goal by Portugal last November. Had the Portuguese scored once more in their 3-0 qualifier over Estonia, they would have come to Milan a week later needing only a draw to take Italy's place in the World Cup finals.

As it was, Sacchi employed 34 players in the eight qualifying games — pumbers familiar to Taylor, who experimented and experimented without solving anything. To congratulate Italy for aggressive play Wednesday is to

BERN — João Havelange, the long-reigning president of international soccer's governing body, FIFA, has been summoned in discuss his contested reclecting bid with the

beads of the five continental federations.

The European Football Union, UEFA, on Thursday said it had convened the meeting for April 5 in Zurich. It said Havelange had agreed to attend.
Havelange, a Brazilian who has ruled FIFA since 1974,

comes up for reelection this June. He faces increasing criticism by soccer officials, including U.S. World Cup organizers, for his autocratic ways.

UEFA has taken the lead in the campaign against Havelange UEFA's own president, Lennart Inhansson of Sweden, is tipped as a candidate for the job. Havelange infuriated UEFA by announcing at a meeting in New York last month that be had unanimous

support for his renewed candidacy. The Europeans said later they had not asked him to stand for reelection.

first 55 minutes. Not until the Italians trailed did they begin to assert themselves, and even if they had equalized with their five chances during a melee in the \$3d mmute, it would not have covered up their problems. Sacchi went igoore the fact that it created almost no chances for the through 15 players, while German manager Berti Vogts

another Denmark in surprise everyone. Or perhaps the old age of the Germans, against the inability of opponents to raise a proper threat to their crown, is not the important issue it was thought to be.

Their starting lineup included seven players from the 1990 final, among them 32-year-old captain Lothar Matthaus, since recovered from a severe knee injury, and 33-year-old fullback Andreas Brehme, the scorer of the victorious penalty four years ago who was supposed to have been retiring internationally after the 1992 European Championship loss to the Danes. Vogts has even talked of recalling 33-year-old striker Rudi Völler.

Though they did without Karlheinz Riedle, and Matthaus was staying back against the ineffective but relentless Italian pressure, the German attack flourished on the runs of Thomas Hassler and the constant chasing of Klinsmann, the lone striker and another hero of 1990. He used to play for the club in Stuttgart, and by example he convinced the others to run with him, at one point publicly embarrassing them after nn one came forward to provide him support on the right side.

They might have scored five goals, but when they didn't, they were not discouraged. Two minutes into the new half

chose to make only two substitutions. "It's too difficult for the team if you change more than two," Vogts said.

Klinsmann, always running, was ready to collect the winner when Andreas Möller's shot came off the left post. "The German team is a tournament team," said 33year-old midfielder Guido Buchwald. "In the tournament

These, for their opponents, are the most worrisome

■ A Good Start for Brazil

Bebetn scored twice to give Brazil a 2-0 victory over Argentina in their exhibition match Wednesday, the Brazilians' first win over their nld enemies for five years, Reuters reported from Recife, Brazil.

An overweight-looking Diego Maradona sat on the substitutes' bench wearing the No. 11 shirt but Argentine coach Alfio Basile resisted the temptation to bring him on. Brazil, which led from the seventh minute, played some sparkling soccer in the first 20 minutes with their play-maker Rai finally playing like his old self.

But the game degenerated after that with both sides committing a succession of cynical fouls and Argentina's players arguing almost every decision. Bebeto wrapped the game up with a header in the 76th minute.

Argentina desperately needed the creativity of a fully fit Maradona in midfield and relied on individual efforts from striker Gabriel Batistuta for their best scoring

Bebeto took a battering from Argentina full-back Jose Chamot, one of four Argentines and one Brazilian player



Chen Lu practiced, but later had to drop out of the chan with a stress fracture of her right foot that will require surgery.

Stojko Hits the Big Combination

CHIBA, Japan — Elvis Stojko of Canada snatched the world men's figure skuting title from France's Philippe Candeloro on Thursday with a performance bordering on the stupendous. Stojko's knockout blow was a quadruple-

triple combination jump that almost came off, close enough to earn him a perfect 6.0 from the American judge.

The quad toe loop was perfect and he landed the triple toe which followed but stimbled slightly on two feet.

Still, the other eight judges all gave him 5.9 for technique and he was first on all their cards. His performance followed a superb display by Candeloro in his "The Godfather" role, marred only by a single axel right at the end of his rontine. Still, it looked good enough to win - until Stoikn skated.

Viacheslav Zagorodnink of Ukraine was third. Olympic champion Alexei Urmanov was only fourth after falling on an attempted qua-

Stojko's audacious move - he is the first skater ever to try a quad-triple in competition - was the fulfilment of a promise he had been making all season to attempt it in competition. Stojko's coach, Doug Leigh, had not expected his charge to try the quad-triple.
"I expected quad-double. That's what we

discussed. He made a spbt-second decision to try a triple. It was a great call," Leigh said. He did quad-triple in practice this morning,

The 22-year-old Canadian, who celebrated his birthday on Tuesday, had the quad-triple in mind for the Olympics before oping out and finishing second. But all week here he has insisted that it would be part of his routine.

The rest of the program, to music from the

film "The Dragon: The Bruce Lee Story," was virtually flawiess. He began with a high triple butz, followed by a triple axel-triple toe loop combination which

be made look easy.
Four more triples followed the big move and he looked cool throughout.

"It feels pretty amazing," Stojko said.
"Something like this is hard to explain. All the times I spent at the rink, the hard times when I didn't feel like going to the rink but I did

anyway and I had a good day out of it. Today it truly paid off. "I landed the triple but stepped out of it. But it was not a matter of going for perfection, which can never be achieved, but for excellence,

which can be achieved. That's what I was striving for," Stoiko said. Of equal satisfaction to the Canadian were his marks for artistry, including four of 5.9. Candeloro, 22, has now been beaten by Storko four times in a month, in the technical

and free programs at the Olympics, where he was third, and at the worlds. He was not dismayed. "There are three more

without a two-foot landing. But the quad-dou-hle was the plan. He just went fur a little bit the next Olympics so we will have many bat-

On the women's side, the battle was over before it had started for Chen Lu, the Olympic bronze medalist from China.

Injury forced her out of the already depleted ranks of the women's event on Thursday. The foot injury which has plagned the 17-year-old Chinese skater all week was finally

diagnosed as a navicular stress fracture on Thursday and a Japanese doctor recommended that she undergo surgery. He said Chen already faced six months off

the ice and, without an operation, could be out Her absence means that all three Olympic

medal winners have dropped out of the event. Gold medalist Oksana Baiul has not recovered fully from the back injury sustained in a high speed practice collision at the Olympics, and runner-up Nancy Kerrigan said she was exhausted after the Olympics.

Also Thursday, the Olympic champions Oksana Gritschuk and Evgeny Platov kept setting the pace in the ice dance event. The Russians won the original dance, the

second phase of the event, on the cards of all nine judges. In three dances they have been voted first by all the panel.

French couple Sophie Moniotte and Pascal Lavanchy remained in second place, ahead of Finns Susanna Rahkamo and Petri Kokko.



Elvis Stojko used a quadruple-triple combo to win the men's title.

SIDELINES ...

. ಶಿ. ಕಿಗೆದರು

7.72222

U.S. Goes for a Go-Go Game

NEW YORK (Reuters) - A set of changes designed to stimulate offense and make soccer more appealing to American fans has been announced by the U.S. Soccer Federation, which is turning its developmental league into a rules laboratory.

USSF president Alan Rothenberg said that FIFA had given the go-ahead for the experiments to be conducted this season in the U.S. Interreginnal Soccer League. The third-division USISL, made up of 72 teams in 34 states from coast to coast, begins a five-month season in early April and will use its eight divisions to test different rules.

Experiments involve enlarging the goal size, punishing committers of multiple fouls, providing for free kicks and shootouts, shortening some corner kicks, and changing rules involving the throw-in and use of the clock in the game. "This is a turning point for soccer in the United States," he said, noting the World Cup will be hosted here this summer and next spring will bring

the launch of Major League Soccer, a first divising outdoor professional league. "We want to make it more exciting, more entertaining to improve this great game."

South Africa to Host '98 Nations Cup

TUNIS (Reuters) — South Africa are to host the 1998 African Nations Cup finals after beating out Burkina Faso by 31 votes to 10 at the Confederation of African Football's congress in Tunis. The decision on Wednesday comes less than two years after South

"We are delighted to get this sort of recognition so quickly after our acceptance into the African fold," said Solomon Morewa, secretary-general of the South African Football Association.

Kenya's candidacy for the next edition of the south African Football Association.

Kenya's candidacy for the next edition of the Nations Cup finals in 1996 will be confirmed in September, CAF decided on Wednesday. In this year's finals, starting Saturday in Tunis, Nigeria is the favorite.

Britain's Head Track Coach Quits

LONDON (Combined Dispatches) - Frank Dick, a key figure in the success of British track and field over the last decade, announced no Thursday that he was quitting as the natinoal director of coaching.

Dick, who has held the post fur 14 years, bas been unhappy for some

time with his salary. But what hrought matters to a head was a cut in the British Athletic Federation's coaching hudget.

In his resignation letter, he said the "draconian" cut would damage emerging talent and insisted: "Having progressed the coaching scheme to

its present high level. I'm not willing to oversee its demise."

Earlier this month at the European indoor championships in Paris. Britain won five gold medals, despite fielding a weakened team. And last summer Britain enjoyed its best-ever world championships in Stuttgart with 10 medals, including golds for Colin Jackson, Linford Christic and

Malaysia Suspends Coach Amid Probe

KUALA LUMPUR (Reuters) — Malaysia's national track and field coach has been suspended pending the outcome of police investigations into alleged sexual harassment of a woman athlete, the Bernama news

An 18-year-old athlete filed charges with police earlier this month agency reported. accusing national team coach C. Ramanathan of molesting her during a massage session at a training camp last October. Ramanathan has strongly denied the charges.

The Malaysian Amateur Athletics Union suspended Ramanathan at an emergency meeting, Bernama said late Wednesday night.

Upheaval Hits Austrian Ski Team

VIENNA (AFP) - Austria's World Cup skiing team was left in disarray on Thursday after the resignations of two top women's coaches and the surprise retirement of Sabine Ginther.

Women's chief Herwig Demschar was forced out by the poor results chieved by his team since the death of Ulrike Maier at the Garmisch-"I have to accept that Herwig Demschar does not want to continue in these conditions," said Werner Wörndle, head of alpine skiing at the Partenkirchen downhill in January.

Technical coach Filip Gartner, who used to train the men's team, had national ski federation. angered a group of women skiers for allegedly being too hard on them. Ginther, 24, and with six World Cup victories to her credit, has had her career cut short by injury. She hroke her leg earlier this month during a European Cup statom, after tearing knee ligaments last year and injuring

SCOREBOARD

BASKETBALL **NBA Standings** EASTERN CONFERENCE

W L Pct 46 19 708 40 27 977 37 29 561 34 31 523 22 42 344 21 46 313 19 47 298 47 17 44 23 37 30 35 30 27 36 17 47 18 47 372 457 452 536 444 284 277

WESTERN CONFERENCE

WEDNESDAY'S RESULTS C: Phopen 14-17 3-5 J1, Grant 6-10 0-0 12; P: Perry 7-14 3-5 J9, Woolridge 7-14 3-5 J7, Re-hounds—Chicago 55 (Grant 7), Philadelphia 42 (Perry 11), Assists—Chicago 17 (English, Grant 3), Philodelphia 21 (Sarros 7).

Character 28 25 22 25 - 92
Attoriote 27 26 21 22-100
C: Mourning 5-18 15-19 25. Boques 8-15-0-9 14;
A: Willis 12-27-8 32. Auemon 5-8 18-12-20.
Rebounds—Charlotte SI Mourning 15). Atlanta 60 (Willis 16). Assists—Charlotte 16 (Bogues 9). Atlanta 26 (Blaylock 14). 40 27 22 15—107 30 31 21 25—111 LA: Outlaw 7-103-217, Harper 9-278-927; D: Allis 10-17 1-1 21, Hunter 9-20 1-2 19, Re-housels—Los Angeles 57 (Outlow 14), Detroit 58 (Allis 14), Assists—Los Anseles 27 (Jack-son 15), Detroit 28 (Hunter 13).

UK 071 589 5237

FERRARI

MAJOR CREAT CARDS ACCEPTED

071 589 8200

071 266 0586

Service Available Worldwide Tal: 212-765-7896 New York, USA Major Credit Cards & Checks Accepted

C: J.Wittlams 7-14 1-1 15, Wilkins 7-1544 22; Nedved). Third Period: SL-Korolev 5 (Hous-ley): B-Khmylev 25 (Boucher). Shots on yeal: 1: McKey 4-12 6-0 12. Smits 3-7-3-4-20.

1: McKey 4-12 6-0 12. Smits 3-7-4-4-70. Rebounds—Cleveland 47 (LiWittlams 14), Indicard 57 (A.Dovis 11). Assists—Cleveland 17 (Brandon, Price 4), Indiana 15 (McKey 5).

LA Latters 35 18 29 39-112

Delios 28 21 34 26-189

LA: Threatt8-145-521, Van Exel 16-14-128;

29 20 5-319

LA: Threatt8-145-521, Van Exel 16-14-128; S.L. (on Hamek) 4-7-7-18. B (on Jos S.L. (on Hosek) 4-7-18, B (on Joseph) 13-4-12-29.
Defroit 1 2 1-4
Offeres 1 0 4-5
First Period: D-Lopointe 4 (Korstontinov, Sheopart) (opl); O-Mayer 1 (Yoshin), Secund Period: D-Alvashi 3 (Lopointe, Droper); O-Primov 25 (Holikitis), Third Period: O-Dovy-day 4 (Borothe Mayers); D-Mayers); C-Bernott (Charles) Li. Threaff 8-15-521, Van Ezel 16-143-28; Dr. D.Smith 13-22 16-1234, Lockson 7-11-3-117. Rehounds—Los Arapcies 44 (E.Compbell 13), Dullos 37 (D.Smith 7). Assists—Los Anapeles 28 (Van Ezel, Divoc 41, Ocilios 26 (Jockson 7). Oriende 25 17 38 24-79 Urch 14 23 19 38-99 Urch 15 (Van 17-11-5-11 19, Hordower 9-16-3-217; Ur Materie 10-34 7-19-27, Stockton 9-15-3-2-22. Rebounds—Criendo 47 (Divicol 8), Ulah 54 (Motone 17). Assists—Oriendo 27 (Hordowery,

HOCKEY

NHL Standings

WESTERN CONFERENCE

remote as (Hondids). Third Parled: O-Dovido 6 (Bamble, Mortol): D-Alvandr 4 (Shepport, Drawer): O-Marver 2 (Yoshin, Boursus): O-Turgson 3 (Dolsie): O-Yoshin 26 (McLivosin, Korrovol). Shets on poet: D (on Billington): 1414-13—41. II (on Essense): 5-37—15. Throndie. First Period: F-Sornes 20 (Meliontry, Low ry). Third Period: T-Gilmour 26 (Gertner Clork). Shots on your: T (on Fitzpatrick) 12rin Shannon); W-LeBlanc 4 (Quintal, Dorrin Shannon). Tikini Period: M-Odelein 11 (Bet laws, Damphousse); W-LeBlanc S (Darrin Shannor, Stean). Shots we yout; M (on Cheveldersoni: N.Y.-Graves 51 (Tilktomer, Korpovi-sev). Second Period: New York, Kovstev 14 (Leetch, Sevkeboom); E-McAmenond 61 Mir-nov). Telind Period: E-Arnott 28 (Mironov, onov). Tains rested: E-Arnott 28 (Microsov, McArmaned) (po); N.Y.Noonen 15 (Zubov, Gilbert); N.Y.-Matteou 17 (Kavetev); E-Ar-nott 29 (Beers, McArmaned) (pp), Shots on soud; N.Y.-(on Ronford, Brothwalte) 8-9.3—0. E (on Richter) 5-14-11—32.

Les Angeles

Les Angeles

B 2 1—3

Secons Pariod: LA-Conacter 12 IMcRevinolds, McSoriey | (sh.); V-Gelinos 14 (Slegr, Latovette) (pp); V-Linden 30 (Monesson Roning); LA-Gretzky 27 (McSoriey, Robintille), (pp); V-Ruming 23 (Lumme, Linden), Tièrd

Pariod: V-Courtneil & (MeSters, Romaine) od: V-Courtnell 36 (Hed (pp); V-Linden 31 (Ronning, Burs) (pp); L.A.-Robitalite 39 (Druce, Zhifmik); V-Burs 50 (Croven) (en). Shorts on specif; V (en Hrudey) 76-23-10—47, L.A. (en McLean) 9-16-14—37. BASEBALL

Major League Scores

PRESEASON EXHIBITION GAMES
Wednesday's Results
Ionia & New York Mets 5

ARISTOCATS ESCORT SERVICE 3 Shouldham Street, London WI Tel: 071-258 0090

Dorkland 2. Son Dispo 8
Alilwaukee 12, Son Francisco 11
Chicage White Sox 9, Battimore 5
Cotorado (ss) 8, California 7, 18 inninga
Colorado (ss) 10, Arizana 8

SOCCER mony 2, Ifaly 1 Hand 0, Netherlands 1 Northern Ireland 2. Romania (Luxembourg 1, Morocco 2 Spoin B. Creatia 2 Brozil 2, Argenting 0

FA CUP Quarterfinal Reptay Luton J. West Ham 2 ENGLISH PREMIER LEAGUE

TRANSACTIONS

BASKETBALL BOSTON—Released Teny Herris, suard. CHARLITTE—Activated LeRon Ellis, center, from Injured list. Put Marty Conton, for-

word, on wolvers.

DALLAS—Activated Sean Rooks, center rom injured list. Put Rendy White, forward, on injured list.
PHILADELPHIA—Signed Issue Austin, center, is 10-day contract. Released Manufella.

National Postball Lagge
HOUSTON—Matched offer sheet that Kevin Dannolley, offersive tockie, signed with
LA Rans.
PHILADELPHIA—Re-signed William Per-

National Hockey League NHL—Suspended Dennis Vial, Ottowa Sen ators defensemen, for 1 game without pay and fined him \$500 for shooting puck into Buffalo's bench on Morch 29, 8OSTON—Signed John Gruden, defense

man.

DETROIT—Recalled Martin Lepointe.
right wins, from Adirondock, AHL.
MONTREAL—Signed Kirk Muller, center,
la 4-ver controt, retroactive to stort of secson. Recalled Brian Sovace, center, from
Fredericton. AHL
PHILADELPHIA—Recalled Andre Foust,
center, tram Hersbur, AHI

center, from Hershey, AHL PRETTY WOMAN

GENEVA PARIS

New Exclusive Excert Service

022 321 99 61 M UNICH * WELCO ME ESCOT & GUDE AGENCY, PLASE CALL (09 - 9) 23 14. PLANETURY KOLN DUSSEDOR of creas, Scott Service, 7 days 09-473294

FRANKFURT & AREA
More's New left Escort Agency,
Peoce Coll 09: 577 66 66. Dely,
Papanese, Chances, That
ESCORT SERVICE Days and evenings,
Peoce phone 077 225 3314 London. LILE & SISTER * GENEVA * Escort Service Tel: 077 / 25 95 54, HILAN INTERNATIONAL

FOLLOW THE WORLD EVERY DAY IN THE IHT 0/0 off the

LUXEMBOURG: 0800 2703 SWITZERLAND: 1.55 57 57 THE NETHERLANDS: 06 022 5158 UNITED KINGDOM: 0800 89 5965 BEIGIUM: 0800 1 7538 FRANCE: 05 437 437 GERMANY: 0130 848585 Or send in the coupon below.

	Country/Currency		+ 2 months FREE		+ 1 month FREE	+ 13 PAREE
	Austra	A Sch	5,000	The second	3,300	1,800
	Belgum	B.Fr.	14,000	36 %	7,780	4,200
- {	Dermark	0.00.	3,400	3.973220 Y	1,900	1,060
	Finland	F.M.	2,400	A 100 A	1,300	780
	France	F.F.	1,950		1,070	580
4	Germany ^a	DM.	780	#14 MACH NO.	365	210
Pice	Great Britain	E	210	22	116	65
3	Greece	Dr	75,000	4 K 26 4 11	41,000	22,000
4403	Ireland	Ør.	230	******************************	125	69
토	itely	Line	500,000		275,000	150,000
통	Luxembourg	LF.	14,000	36	7,780	4,200
ş	Netherlande	FL	770	- A	420	250
Sevi	Norway	N.V.	3,500	OR 2. 4 %	1,900	1,050
	Portugal	Esc.	47,000	50 0	26,000	14,000
ξ	Spein	Pas.	48,000	3.0	26,500	14,500
Subecription Rates	- hand dally, Maded	Pes.		80 X D S	27,500	14,500
횗	Sweden (armail)	S.Kr.	3,100	7: 36 mm	1,700	900
2	- hand delivery	3.Kr	3,500	**	1,900	1,000
31	Swizerland	S.Fr.	610	海绵头类	335	185
	Rest of Europe ax CEI	\$	485	るようなでき	265	145
	CEI, N. Almes, former French Almosn, Middle East	8	630	Color Service Service	345	190
[Gulf States, Asia, Central and South America	8	780	(SAEM)	430	225
- 1	Rest of Alnea	5	900		495	270

Yes, I want to start receiving the IHT. This is the subscription term I prefer (check appropriate baxes):

12 months (364 issues in all with 52 bonus issues). 6 months (182 issues in all with 26 bonus issues). 3 months (91 issues in all with 13 bonus issues). My check is enclosed (payable to the International Herald Tribune).

Please charge my:
American Express Diners Club VISA

MasterCard Eurocard Access Credit card charges will be made in French Francs at current exchange rates.

SIGNATURE FOR BUSINESS ORDERS, PLEASE INDICATE YOUR VAT NUMBER: (IHT VAT number: FR747320211261) 🗌 Mr. 🖸 Mrs 🗔 Miss FAMILY NAME FIRST NAME

PERMANENT ADDRESS: THOME TO BUSINESS_ COUNTRY 25-3-94

Return your completed coupon to: Subscription Manager, BIT, 181 Avenue Charles-de-Gaulle, 9:2521 Neutly Cedex, France. Fast 33.1.46 37 06 51 - Tel: 33.1.46 37 93 61

This after expires March 31, 1994, and is available to new subscribers only. 💍 Herald Eribune

ESCORTS & GUIDES EGRAVIA **ORCHIDS**

57 Beauthomp Place, London SW3. Tel: U71-584 6613 Established 18 years.

MISS GENEVA & PARIS Excert Agency 346 00 89 credit conta LONDON BRAZILIAN Escort Service 071 724 5597 /91 Open 7 days

NEW VIOLET Escent Service ZURICH * PARES Credit corts accepted For Zurich call 077 / 63 83 32

INTERNATIONAL CLASSIFIED (Continued From Page 14) PARIS * SOUTH OF FRANCE *
LONDON * ESCORT SERVICE
PLEASE CALL LONDON 71 394 5121 PARIS & LONDON®
ELEGANT & EDUCATED ® EXCLUSIVE
Escort Service London (71) 374 5145

MAHOGANY ANGES OF LONDON CASSESAN ESCORT SERVICE 071-223-7047 credit cords occasited TOP • QUALITY • ESCORT • SERVICE LONDON - 0.71 - 9.35 - 4.5.33 GENTLEMEN'S Nightclub Mayfoir es cort service, Elarcistroat 25 the Hagne Halland Tel: +31 (1270) 3607796.

ZUBOCH / BERN / BASEL Escort Service Tel: 077/88 06 60, 077/88 06 70 70KYO EXECUTIVE Escort Service. Credit conta. Tel: 03:3479-7170

TO OUR READERS IN VEVEY/MONTREUX AREA

Hond-delivery of the IHT is now available on day of publication.

Just call toll-free: 155 57 57

TAJ MAHAL English, European, Indian, Oriental Econt Service. Creat cards, 12-midnight, LONDON 071 286 4105 VENNIA SIZING ZURICH PRAHA
FRENCIY, REGANT, EDUCATED.
Supreme Econt + 43 I 532/132
CHRISTINE Escari Agency. New escori service in ZURICH
Tale DYTOTION O- 7 doys

CAFE AUL LATT
PRIVATE ESCORT SEVICE
CENTRAL LONDON 081 968 1645

CHARLENE BRAINS AND BEAUTY
LONDON REVATE ESCORT SERVICE
CALL 0.7.1 - 3.8.5 - 2.8.3.1 LONDON LESSAGE Sophisticated Scort Service 071 493 (020 or 0956 307916 GENEVA INTERNATIONAL **
Top Quality Escort Service
Tel: 072 / 731 63 52 - 077/259280 "GREVA ANY" Escart Agency"
"Int" Deners, Troval, Starg,
weekend, etc. "122346,14,86"

BEALTIPIA GRES
LONDON'S NEWEST ESCORT
AGENCY - 07 738 0311 - 7 DAYS

NEWS EVENTS WHICH COULD AFFECT

The global unemployment crisis Houg Kong Beijing negotiations Russia's shaky democraty Political reform in Japan

Subscribe now 47 cover price **CALL US TOLL-FREE** AUSTRIA: 0660 8155

	Country/Currency		+ Z months FREE	A POST	+ 1 month	+ 13 FF
	Austra	A. Sch.	5,000	- P. 45	3,300	1,80
	Belgem	B.Fr.	14,000	36. %	7,780	4,21
	Denmark	0 Kr.	3,400	#.p/ 323 >*/*	1,900	1,06
	Finland	F.M.	2,400		1,300	. 70
	France	F.F.	1,950		1,070	9
	Germany*	NO.	760	4.4 900 B 0	365	21
cover Prices	Great Britain	E	210	2	115	6
3	Greece	Dr	75,000	SW 20 CH	41,000	22,00
5	Ireland	SIr.	230	**************************************	125	6
토	itely	Lire	500,000		275,000	150,00
8	Luxembourg	LFr.	14,000		7,780	4.20
Sevina	Natharipoda	FL	770	A 100	420	25
2	Norway	N.V.	3,500	- OF 2. 4 W	1,900	1,05
-	Portugal	Esc.	47,000		26,000	14,00
Subscription Rates	Spein	Ptes.	48,000	3.4	26,500	14,50
Ē	- hand dally, Macing	Pes	55,000	MIXUNE T	27,500	14,50
욡	Sweden (armail)	S.Kr.	3,100	A: 36 MAS	1,700	90
5	- hand delivery	3.Kr	3,500		1,900	1,00
3	Switzerland	S.Fr.	610	海海 头形	335	18
	Rest of Europe ax CEI	\$	485	を表が得りま	265	14
	CEI, N. Almos, former French Almosn, Middle East	8		Company of the Company	345	19
	Gulf States, Asia, Central and South America	8	780	(SAMPA)	430	22
		_				-

Telephone Violence

NEW YORK — As you know, the world is speeding toward a total communications breakdown even as the communications industry foolishly thumps its chest about the coming glories of the information superhighway.

Evidence amassed by our researchers leaves oo doubt the cataclysm will occur sooner than original projections indicated. Those were based on the number of telephone callers who required police attention after encountering phone-answering machines, voice-mail systems and robotic phone in-

In 63 percent of these incidents property damage resulted from loss of self-control by persons unable to overcome these popular devices for rendering the telephone system al-most totally useless. The damage usually involved destroying phones with which callers had failed to communicate with living human beings.

In 21 percent of these destructionof-communications-equipment cases, handguns were used on phones that had driven their users berserk. Nine percent involved rifles, shotguns or hand grenades, and 2 percent involved mortar assaults.

Twenty-seven percent of all incidents involved physical violence, including suicide by callers unable to get around answering machines or voice mail or maddened by instructions to press buttons endlessly if they wanted a mechanical voice to tell them to drop dead.

We have asked the telephone industry for statistics on the percentage of incoming calls answered on an average day by a human being. The industry continues to stonewall, insisting it doesn't have such figures.

"Our sole obligation is to make sure that any given telephone can ring every other telephone in the world at any time of the day or night, but especially in the middle of dinner," according to an artificial voice that we reached hy press-ing buttons 2, 7, 9, 3, 8, 2 again, and the pound sign.

Identifying itself as a spokesmachine for the miracle-of-communications octopus, the voice said its employer had no interest in whether the ringing phone was answered by a human, a machine or, for that matter, by gunfire.

Europe

the field have begun collecting stories that show the end is closer than we suspected. Here is a typical story from a man we shall call Pearson:

After the customary series of failures associated with airline travel, Pearson's scheduled night flight from Cleveland to the Hartford area deposited him at New York's La Guardia Airport shortly after 1 A. M.

The airline chose to motor its wretched Hartford customers by hus to Bradley Field, arriving at approximately 3:30 A. M. Since Pearson would still face a 20-mile trip to get home after being depos-ited at Bradley, be thanked Heaven for the communications miracle.

"I shall simply phone my daugh-ter Alma and ask her to drive over to Bradley, meet the four-wheel surrogate airliner at 3:30 A. M., and drive me home." Pearsoo said

Fitting deed to the thought at a La Guardia public phone, Pearsoo used his cailing card to dial his home, where Alma — the hour being past I A. M. — was sound asleep. Very sound, as it turned out.

Pearson had his own answering machine and had programmed it to stop the phone's ringing after the fourth ring and make itself available for messages. Obedient to Pearson's command, it oow did so. Alma obviously hadn't heard it.

Worse: Pearsoo had programmed the device so that after taking its first four-ring call, it would thereafter ring only twice before falling silent again.

Stranded at La Guardia at 1:30 A. M., Pearson realized with horror that it would be impossible to get the incessant, insistent ringing out of his phone that would he necessary to rouse Alma. His devotion to the communications miracle had made him an agent of his own destruction.

Pearsoo was found hy the Connecticut roadside, severely frostbitten, at 5 that morning, having set out to walk home from the jitneybusport, and a oumber of toes had to be removed. Upoo release from surgery, Pearson took an ax to his answering machine and severely damaged his thigh.

New York Times Service

Joe Queenan, the Mad Dog Movie Critic

By Janet Maslin

New York Times Service

ARRYTOWN, New York — This town is certainly picturesque, but it's oot normally thought of as a place that ought to be in pictures. But here in Bella's Restaurant, where it takes work to run a check for two into double digits, Joe Queenan is sizing up the local talent. First and foremost, there is his own: nil.
Queenan freely admits to knowing absolutely nothing about how to make a movie.

That is why he is determined to make one, and to make it right here. Queenan is the self-appointed mad dog of movie criticism, specializing in gratu-itous wisecracks, ad hominem insults and

exhibitionistic practical jokes.

Among his more ootable stunts, many Among ms more obtable stunts, many conducted for articles that appeared in the irreverent West Coast magazine Movieline (and newly collected in a book called "If Yon're Talking to Me, Your Career Must Be in Trouble," published by Hyperion), has been dressing up as Mickey Rounke and denoting an action day to design or seving devoting an entire day to doing or saying things Rourke has done in public. "I really like this family," he claims to have told his son and daughter at 5:06 A.M., quoting Rourke in "Desperate Hours," "but you're

pushing my patience."
Pushing other people's patience is another of Queenan's specialties. He conducted an experiment on hecking "The Crying Game" ("It's a guy!"), "The Lov-er" ("Child molester!") and "Alive," the film about air crash survivors who resort to cannibalism ("You'd better marinate him first!"), just to see if audiences would fight back. (They seldom did.)

In a more scientific mode, he tested the power of the auteur theory by surveying people in line at various movie theaters asking whether they had any idea who had directed the film they were about to see. Five out of 10 "Jurassic Park" patrons could oame Steven Spielberg, but two others thought the film had been directed by

Stephen King.
For someone who sees much of the movie business as preposterous, what can he the next step? Spurred on by the example of Robert Rodriguez, who directed the well-received "El Mariachi" for a reported \$7,000, Queenan plans to put his own money where his mouth is. That's \$6,998 of his own money, to be precise: He thinks of undercutting the competition by \$2 as part of the fun. Rodriguez proved that somebody could make a movie for seven grand," he explains. "I want to prove that anybody

can make a movie for seven grand."

The film, which he insists will be made sometime this year, will be called "Twelve Steps to Death," and it will be a murder mystery about a psychiatrist who treats dysfunctional patients. But it is only part



Oueenau says his malice is the "cheerful, life-affirming" kind.

of Queenan's game plan. He's talking pa-perback novelization. He's talking film festivals, and he claims to know of one in Canada that gave out five prizes when it had only two entrants. He's talking (in another nod to "El Mariachi") about put-

ting out a Spanish-language version. He's even talking Bella's, where most of the patrons and waitresses seem to know him, since he has a tiny office several doors away and lives within walking distance with his children and wife, Francesca Spinner (who is active in community af-fairs and whom he calls "one of the thousand points of light").

Queenan is back in Bella's after having completed the first part of his game plan. He has just received his first (and possibly only) official filmmaker's training, in the form of a \$279 weekend-iong course on directing, held in Manhattan.

He found the course through an advertisement in the back of a movie magazine. The main thing he has learned is that much of the business of filmmaking is about money, "You need money," he says, reading from the notes he took over the weekend. "You need a phone, so you can get more money. You need energy, so you can say no to people who want your money."

Meanwhile, he has made notes on the visual clichés he considers obligatory: "Lots of shots of feet getting out of cars. Head-butts. Frontal and rearal nudity, preferably of somebody who looks like Harvey Keitel. Someone dead apparently coming back to life, and then trying to kill

Clearly, Queenan, 43, has watched more than his share of bad movies. Another of his experiments in criticism had him renting an assortment of Part III movies—
"Basket Case III." "Puppetmaster III."
"The Howling III"—when he hadn't seen any of the Part I or II installments. Among the thematic insights to emerge: Authority figures in such stories often wind up being eaten by monsters,

What gives him the right to vent his malice (which he has described as "cheerful, life-affirming malice, not the noxious, downbeat variety") in print and on screen? "The world is full of nice people," he says. "I'm not one of them. I don't have to be nice. Nobody ever told any of the people I admire that you have to be nice, either,"

Queenan, who honed his brand of guerrilla journalism writing for the now-defunct Spy magazine, accepts the idea that he is sometimes shooting fish in a barrel. "But these are fish that need shooting," he

He maintains that mainstream Hollywood filmmaking is less an art than a husiness, and that as a sometime business writer (for publications including Forbes and Barron's), he has a right to regard it with a jaundiced eye.

"Look at the way Consumer Reports operates," he says. "Somebody comes out with a car, and the car stinks. Does Consumer Reports say, 'Gee, the guys who made the car, we'd better not hurt their feelings? When you're writing about movies you're writing about finance, because Lou Diamond Phillips and Melanie Grif-fith are commodities. And they are reveooe-generating - or, in the case of Kim Basinger, revenue-losing — commodities that belong to publicly traded companies. I have a bunch of mutual funds. I'll bet you one of my mutual funds owns shares in one of these companies. Therefore, I own Kim Basinger. Therefore, if Kim Basinger makes another bad movie - which, even as we're speaking, she probably has
—then I'm oot just being nasty as a critic.
This is my money going down the drain!"

So Queenan often zeroes in on what he thinks is Hollywood's crazy way of making husiness decisions. "It wasn't just one person who said, 'Why don't we make a movie with Melanie Griffith where she penetrates the Lubavitcher Hasidim? points out, referring to Sidney Lumet's "Stranger Among Us." "Hundreds of people may have been in oo that decision, and maybe they all said, 'Yeah, that's a really, really good idea!' "

Bnt Queenan's animus for certain movie stars goes well beyond the demands of fiscal accountability. "That's because this country has become obsessed with celebrihe says, this time with a touch of anger. "It's gotten to the point where it's become like France just before heads started to roll. You can hire a whole publicity network to tell people that movies that aren't any good are really very good. Journalists just feed their readers this stuff as if these celebrities had real problems. and as if they had anything to say that could possibly be of use to you.

"I'm sorry, but Sting does not have any information in his possession that could improve my life. Spike Lee? Nice guy, hope he's doing well, but Spike Lee can't help anybody. I hate to raise the ugly specter of class warfare, but these people are a different class from everybody else. Their problems aren't real problems. People living in East New York or the South Bronx have survived more than Roseanne Arnold will ever dream of surviving. Bluecollar people like me have zero tolerance level for the problems of celebrities."

PEOPLE

Ike Turner to Remarry. Denies Tina's Portraval

Ike Turner, portrayed by his former wife as abusive, has announced that he will marry again. Io an interview with the TV talk-show host Geraldo Rivera, Turner, 62, says he will marry 31-year-old Jeanette Bazell-Turner in June. They have lived together since 1988. Turner was scathingly portrayed in Tina Turner's book and the film "What's Love Got to Do With It?" But Bazzell-Turner was on the Rivera show that "the man that they portray in that movie is not the man that I'm with." Turner has admitted to beating Tina during the first their tracet. ing their years together, but he says the abuse "has been exaggerated."

After a three-month self-imosed exile, Princess Diana hee cameras Threeposed exile, Princess Diana braved the cameras Thursday, the first day of a weeklong skiing vacation in Lech, Austria. More than 40 photographers were waiting to spen her tographers were waiting to snap her when she emerged with Prince William, 11, and Prince Harry, 9, from their hotel. Diana has carried out only one public engagement this year, after her announcement in December that she was withdrawing from public life.

Luciano Pavarotti decided to open a private performance before Prime Minister Mahathir bin Mohamad of Malaysia with the song "Paradiso" because, he said, he was so taken by the country's beauty. Pavarotti was invited by the prime minister to the resort island of Pu-

Don Henley, the lead singer of the Eagles, used to say that the 1970s band would reunite "when hell freezes over." So he has announced the Eagles' reunion tour t. with a news release headlined, "Extra!!! Hell Freezes Over." The tour, which start on May 27, will make stops in North America, Europe and Japan. The lineup includes Henley, Glenn Frey, Joe Walsh, Don Felder and Timothy B. Schmit; Henley and Frey were members of the original group. The band broke up in 1980, and since then, Henley and Frey have feuded in public.

INTERNATIONAL CLASSIFIED Appears on Pages 8 & 14

WEATHER

Forecast for Saturday through Monday, as provided by Accu-Weather.

North America

Africa

WEEKEND SKI REPORT

Pas de la Casa Avetria ischgi 25 180 Fair Open Var 20/3 All lifts open, good + 1900m 0 110 Fair Some Var 20/3 48/64 lifts open, lop slopes good 40 110 Good Open Var 20/3 All lifts open, low runs poor 10 55 Fair Some Spring 18/3 All filts open, a stopes patchy 25 340 Good Some Ver 20/3 32/35 litts open, + 1900m good

Some Var 17/3 24/27 lifts open, good spring pla Open Spring 4/3 64/75 lifts open, ertificial snow Open Spring 3/3 16/21 lifts open, generally good

980-11-0010

95-800-462-4240

114

119

190

165

174

191 156

00-0410

101-1992

150 155 Good Open Var 22/3 All 18 lifts open, excellent sking

Spain Baqueira 110 230 Good Open Var 13/3 All litts open, spring skiing 80 105 Good Open Spring 20/3 All 16 lins open, good piste skiling

Open Var Clad Var Worn Spring poor Var Clad Wel 16/3 All 64 litts open, good spring skir 20/3 36/39 litts open, good +2000r

Open Sorng 23/3 20/22 lifts open Open Poket 19/3 17/30 lifts open Open Pwdr 23/3 All 14 lifts open 115 175 Open Sprng 21/3 All 19 lifts one

Costa Rica

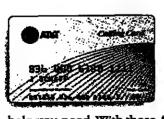
El Salvador

Ecuador*

Suriname

Uruguzy

Travel in a world without borders, time zones or language barriers.



◆ 1994 AT&T

Imagine a world where you can call country to country as easily as you can from home. And reach the U.S. directly from over 125 countries. Converse with someone who doesn't speak your language, since it's translated instantly. Call your clients at 3 a.m. knowing they'll get the message in your voice at a more polite hour. All this is now possible with AT&T1

To use these services, dial the AT&T Access Number of the country you're in and you'll get all the help you need. With these Access Numbers and your AT&T Calling Card, international calling has never been easier.

If you don't have an AT&T Cailing Card or you'd like more information on AT&T global services, just call us using the convenient Access Numbers on your right.



ADM Access Numbers. How to call around the world.

Using the chart below, find the country you are calling from.
 Dial the corresponding ADET Access Number.

To receive your free wallet card of AI&T's Access Numbers, just dial the access number of

COUNTRY ACCESS NUMBER

ACCESS NUMBER COUNTRY ACCESS NUMBER ASIA/PACIFIC 172-1011 10811 155-00-11 018-872 84196 800-1111 0-800-0111 0800-890-110 001-801-10 194-0011 0039-111 06-022-9111 009-11 800-190-11 04010-480-0111 800-0011 05017-1-288 000-911 105-11 155-5042 235-2572: 00-420-00101 800-0111-111 Singapore 900-99-00-11 430-430 020-795-611 Sci Lanka 155-00-11 0019-991-1111

8414111 022-903-011 078-11-0010 00-1800-0010 99-38-0011 00-420-00101 Saudi Arabia 8001-0010 9800-100-10 194-0011 0130-0010 00-800-1311 00A-800-01111 999-001

800-001 080-90010 177-100-2727 800-288 426-801 1-800-100 AMERICAS 001-800-200-1111 D-800-1111

80-011-120 CARIBBEAN 1-800-672-2881 British V.J. 1-800-872-2881 Cayman Isla 1-800-872-2881 1-800-872-2881 001-800-972-2882 0-800-872-2883 001-800-872-2881 1-800-872-2881 Egypt (Cairo) 510-0200 00111 0000-10 797-797

. . ### 100 m ra znavinisti